



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
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IDBI Bank Limited
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Mumbai - 400 005.
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FAX : (+91 22) 2218 0411
Website : www.idbibank.in

May 28, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that, a penalty of Rs. 2.19 crore has been imposed on the Bank by Joint Commissioner, Gujarat for matters mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations are as follows:

Sr. No.	Particulars	Details
1	Name of the authority	Joint Commissioner, Jurisdiction : CGST, Ahmedabad South, Gujarat
2	Period Involved	FY 2017-18, FY 2018-19 & FY 2019-20
3	Nature and details of the action(s) taken, initiated or order(s) passed;	Order in original under section 74(9) of CGST Act,2017
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 28, 2024
5	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged Tax short paid on outward supply, excess availment u/s 17(5) and utilization of Input Tax Credit (ITC).
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax- Rs. 2.11 crore, Interest Rs. 0.0031 crore plus as applicable and Penalty- Rs.2.19 crore

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary