



Ambika Cotton Mills Limited

10/08/2022
Ref.No.ACM/SE/23/2022-23

To,
The Listing Department
National Stock Exchange of India Limited BSE Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

Unaudited Financial Results & Limited Review Report for the Quarter ended 30.06.2022


1. Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter ended **30th June 2022**, which was considered and taken on record by the Board of Directors at their meeting held today dt. **10.08.2022**.

We request you to take this on Record.

The Board Meeting commenced at 12.00 pm and concluded at 01:35 pm.

Kindly acknowledge the same.

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel: +91 422 2491501, +91 422 2491502 fax: +91 422 2499623
email : ambika@acmills.in
CIN : L17115T21988PLC002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

CIN : L17115TZ1988PLC002269

(Rs In Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	25375	26035	18753	92052
II	Other Income	304	247	12	496
III	Total Income (I + II)	25679	26282	18765	92548
IV	Expenses				
	Cost of Materials Consumed	17887	16783	10782	52990
	Purchase of Stock In trade	0	0	0	0
	Changes in Inventories of finished goods, Stock in trade	-2712	-449	-893	-2229
	Employee benefits expense	1241	1116	1106	4578
	Finance Costs	63	33	33	123
	Depreciation and amortisation expense	743	739	737	2939
	Other Expenses	3153	1717	2124	9748
	Total Expenses (IV)	20375	19939	13889	68149
V	Profit / (loss) before exceptional items and tax (III-IV)	5304	6343	4876	24399
VI	Exceptional Items	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	5304	6343	4876	24399
VIII	Tax Expense :				
	(1) Current Tax	1431	1685	1305	6461
	(2) Deferred Tax	-14	-12	-13	-51
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	3887	4670	3584	17989
X	Profit/(loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	3887	4670	3584	17989
XIV	Other Comprehensive Income	0	-19	0	-19
XV	Total Comprehensive Income for the period (XIII+ XIV)	3887	4651	3584	17970
XVI	Reserves (excluding Revaluation Reserve)				71914
	Earnings per equity share (of Rs. 10 each/-)				
	(1) Basic	67.90	81.57	62.60	314.21
	(2) Diluted	67.90	81.57	62.60	314.21

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2022

	30.06.2022	31.03.2022	30.06.2021	31.03.2022
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited


P.V. Chandran
 Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022
CIN : L17115TZ1988PLC002269

		Cont/d....2
B. Investor Complaints		Quarter Ended
		30.06.2022
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining Unresolved at the end of the quarter		Nil

Notes :

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th August, 2022.
- 2 The unaudited results for the quarter ended 30th June 2022 have been subject to a limited review by Statutory Auditors of the Company.
- 3 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited

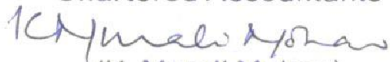

P.V. Chandran
Chairman and Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
AMBIKA COTTON MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended June 30, 2022 and year to date from April 01 2022 to June 30 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKISHEN & CO.
Chartered Accountants


(K Murali Mohan)
Membership No 14328
Proprietor

CHARTERED ACCOUNTANTS
UDIN: 22014328AORUIF5489

Place: Coimbatore
Date: 10.08.2022