

No. RITES/SECY/NSE

Date: April 22, 2022

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release

Dear Sir/ Madam,

Please find enclosed herewith Press Release dated April 21, 2022, issued by the Company in connection with "National Award for Excellence in Cost Management" won by the Company.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For RITES Limited



(Joshit Ranjan Sikidar)
Company Secretary & Compliance Officer
Membership No.: A32442



Corporate office: Shikhar, Plot No.1, Sector 29, Gurugram (Haryana) - 122001
Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092
CIN: L74899DL1974GOI007227

Press Release

RITES wins National Award for Excellence in cost management

Gurugram, April 21, 2022: RITES Ltd., a leading transport infrastructure consultancy and engineering company, has been conferred the first position under the ‘consulting category’ at the 17th National Awards for Excellence in Cost Management-2019.



Hon'ble Union Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles Shri Piyush Goyal presents the trophy to 'Team RITES' at an event in New Delhi on Wednesday

The award, presented by the Institute of Cost Accountants of India (ICAI), a premier cost and management accounting body of the country, recognised the efficient and innovative cost management techniques adopted by RITES Ltd.

Mr. B. P. Nayak, Director (Finance), RITES Ltd., said, “Cost efficiency, along with resource management, is one of the core strategies of RITES and this award is testimony to it. I congratulate RITES team for being agile and innovative towards the ever-changing business needs.”

Through this award, the ICAI continues to promote, recognise, and reward pioneer efforts of the corporates in cost management.

About RITES Limited:

RITES Limited is a Miniratna (Category - I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

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