



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

07.02.2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Outcome of Board Meeting.

Further to our letter dated 25th January, 2022 and in compliance with Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) we hereby inform you that the Board of Directors of the Company, at their meeting held today viz. Monday, 7th February, 2022, considered the following: -

1. Approved Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021.
2. Approved seeking consent of shareholders by way of Postal Ballot on the following resolutions:
 - a) To consider and approve the modifications in Clean Science and Technology Limited Employee Stock Option Scheme, 2021
 - b) To ratify the Clean Science and Technology Limited Employee Stock Option Scheme, 2021
 - c) To approve continuation of employment of Mr. Ashok Ramnarayan Boob, Managing Director of the Company, consequent to him attaining the age of 70 years w.e.f. 2nd March, 2022.
 - d) To approve re-appointment of Mr. Ashok Ramnarayan Boob, as Managing Director of the Company for further term of 5 years w.e.f. from 28th July, 2022
 - e) In terms of Regulation 17 (6) of SEBI Listing Regulations, 2015, to approve payment of aggregate annual remuneration in excess of 5% of net profits of the Company in a year which includes Fixed Remuneration and 4% Performance Bonus collectively to all the Executive Directors who are promoters till the expiry of their respective terms.

Brief details of Mr. Ashok Ramnarayan Boob, Managing Director, in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as **Annexure 1**.

Further pursuant to Ministry of Corporate Affairs, General Circulars No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020, 31st December, 2020, 23rd June, 2021 and 8th December, 2021 respectively, the Postal Ballot will be through remote e-voting facility. The Board of Directors

(Erstwhile known as Clean Science and Technology Private Limited)

Regd. Office: 503, Pentagon Tower 4, Magarpatta City, Hadapsar, Pune - 411013, MS, India
Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

CIN: L24114PN2003PLC018532



have fixed Friday, 11th February, 2022 as the cut-off date for reckoning the voting rights of the members for the purpose of the said postal ballot.

Please find enclosed herewith Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2021 along with the Limited Review Report thereon, issued by the Statutory Auditors of the Company.

The meeting commenced at 12 Noon and concluded at 1.30 PM.

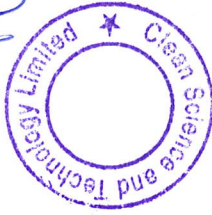
You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

Mahesh Kulkarni

**Mahesh Kulkarni
Company Secretary**



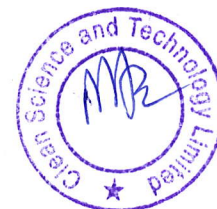
Encl:- as above

2

Annexure - 1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Sr. No.	Particulars	Details
1.	Reason for Change viz: (appointment, resignation, removal, death or otherwise)	<p>Mr. Ashok Ramnarayan Boob (DIN 00410740) (Age 69), was re-appointed as Managing Director of the Company for a period of 5 years commencing from 28th July, 2017 to 27th July, 2022.</p> <p>He will attain the age of 70 years on 2nd March, 2022 and hence it is proposed to obtain approval of shareholders by way of special resolution in terms of provision Section 196(3) of the Companies Act, 2013 and other applicable rules for continuation of his employment as Managing Director for his remaining term i.e upto 27th July, 2022. It is further proposed to re-appoint him as Managing Director for a term of 5 years commencing from 28th July, 2022 upto 27th July, 2027 subject to approval of the shareholders.</p>
2.	Date of Appointment and term of appointment	Continuation of appointment of Mr. Ashok Ramnarayana Boob as Managing Director of the Company till his remaining term upto 27 th July, 2022 and for a further term of 5 years commencing from 28 th July, 2022 upto 27 th July, 2027 subject to approval of the shareholders.
3.	Brief Profile (in case of appointment)	<p>Mr. Ashok Ramnarayan Boob holds a bachelor's degree in chemical engineering from the Institute of Chemical Technology, Mumbai. He is a career-technocrat having close to 25 years of experience in the chemical industry. He is a Promoter Director of the Company and has been instrumental in contributing to the growth and development of the Company since its inception.</p> <p>He holds 1,36,05,652 equity shares consisting of 12.81% shares in the Company and is a member of the Risk Management Committee, Corporate Social Responsibility Committee and Finance Committee of the Company. He is also a Director in Clean Aromatics Private Limited, Clean Organics Private Limited, Clean Science Private Limited, CSTPL Foundation and Matrix Life Sciences Private Limited.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Ashok Ramnarayan Boob is brother of Mr. Krishnakumar Ramnarayan Boob, Whole Time Director.



5.	Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 dated 20 th June 2018.	Mr. Ashok Ramnarayan Boob is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.
----	---	--

For Clean Science and Technology Limited

Mahesh Kulkarni

**Mahesh Kulkarni
Company Secretary**



Q