



**KATARE SPINNING MILLS LIMITED**

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,  
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28

FAX - 91-0217-2624981 MILL FAX - 02471-265028

Email : katarespinningmills@gmail.com

**CIN:L17119PN1980PLC022962**

Ref. No. KSM- 83/2019-20

01.08.2019

**To**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
Floor No. 25 Phiroz Jeejeebhay Towers,  
Dalal Street,  
**Mumbai- 400 001**

**BSE Scrip Code: 502933**

**Sub: Outcome of Board Meeting**  
**Ref: Regulation 33(3) of the SEBI(LODR) Regulations, 2015**

Dear Sir/Madam,

The Board Meeting of the Company was held on 01<sup>st</sup> August, 2019 at 02.00 p.m. and concluded on 4.30 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**

**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)



**KATARE SPINNING MILLS LIMITED**  
**Reg. Off:- 259, Sakhar Peth, Solapur- 413005**  
**CIN- L17119PN1980PLC022962**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2019**

Rs. In Lacs

Sr. No.	Particulars	Three Months ended			
		30/06/2019 Current year (Unaudited)	31/03/2019 Previous year (Audited)	30/06/2018 Previous year (Unaudited)	31/03/2019 Previous year (Audited)
1	Revenue from Operations	940.49	865.04	773.69	3196.13
2	Other Income	10.39	412	13.92	457.81
3	<b>Total Revenue</b>	<b>950.88</b>	<b>1277.04</b>	<b>787.61</b>	<b>3653.94</b>
4	<b>Expenses:</b>				
a.	Cost of Materials Consumed	189.37	81.37	155.30	469.53
b.	Purchase of Stock-in-trade	792.96	792.96	528.64	2529.92
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-141.32	-49.10	8.96	-80.87
d.	Employee benefits expenses	24.82	20.82	30.40	95.57
e.	Finance Cost	11.13	144.02	78.19	323.83
f.	Depreciation and amortisation expenses	21.65	21.57	21.65	86.59
g.	Other Expenses	49.69	59.049	43.54	215.75
	<b>Total Expenses</b>	<b>948.30</b>	<b>1070.69</b>	<b>866.69</b>	<b>3640.32</b>
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	2.58	206.35	-79.08	13.62
6	Expetional Items	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+-6)	2.58	206.35	-79.08	13.62
8	Exordinary Items	0	0	0	0
9	Profit/(Loss) before tax (7+-8)	2.58	206.35	-79.08	13.62
10	<b>Tax Expenses:</b>				
	Current	0	3.76	0	3.76
	Deffered			0	
	Total Tax Expenses/Credit	0	0	0	0
11	<b>Net Profit/(Loss) for the period (9+-10)</b>	<b>2.58</b>	<b>202.59</b>	<b>-79.08</b>	<b>9.86</b>
12	Other Comprehensive Income (including share in associates & joint ventures)				
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	



13	<b>Total Comprehensive Income for the period (11-12)</b>	<b>2.58</b>	<b>202.59</b>	<b>-79.08</b>	<b>9.86</b>
14	Paid-up equity Share Capital	285	285	285	285
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	0.01	0.71	-0.28	0.03

**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **01st August, 2019**. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended **30th June, 2019**.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

**Place: Solapur**

**Date: 01.08.2019**

**For Katare Spinning Mills Limited**

**Managing Director**  
**Kishore T Katare**  
(Din:00645013)



Annexure IV

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/year ended results**

Particulars	3 months ended In the current year (30/06/2019)  (Unaudited)	Corresponding 3 months ended in the previous year (30/06/2018)  (Unaudited)	Year to date figures for the previous year ended (31/03/2019)  (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
(a) Segment – Cotton yarn mfg.	909.15	756	3086.25
(b) Segment – hotel Service	000.00	000	0000.00
(c) Segment – Solar Power generation	031.34	032	0109.88
(d) Segment....			
(e) Unallocated Total			
Less: Inter Segment Revenue			
Net sales/Income From Operations	940.49	788	3196.13
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
(a) Segment – Cotton yarn mfg.	-2.22	-017	259.79



(b) Segment – hotel Service	000.00	-001	0023.86
(c) Segment – Solar Power generation	015.93	17	0050.04
(d) Segment....			
(e) Unallocated			
<b>Total</b>	<b>13.71</b>	<b>-001</b>	<b>0333.69</b>
Less: i) Interest**			
ii) Other Un-allocable Expenditure net off	11.13	78	0323.82
(iii) Un-allocable income			
<b>Total Profit Before Tax</b>	<b>2.58</b>	<b>-79</b>	<b>0009.86</b>
<b>3. Capital Employed (Segment assets – Segment Liabilities)</b>			
(a) Segment – Cotton yarn mfg.	1113.82	138	0392.15
(b) Segment – hotel Service	099.79	483	0099.93
(c) Segment – Solar Power generation	-718.95	-106	-0194.24
(d) Segment....			
(e) Unallocated			
<b>Total</b>	<b>494.66</b>	<b>514</b>	<b>0297.84</b>

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



**N. R. Waghchaure & Associates**  
**Chartered Accountants**

16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur –  
413001

Ph: 0217-2625054, 2623170 Cell: 9423590501

Email:

[fcanrw1970@gmail.com](mailto:fcanrw1970@gmail.com)

**ANNEXURE V**

Review Report to  
Katara Spinning Mills Limited  
"Kamala", 259, Sakhar Peth,  
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/06/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates



Place: Solapur  
Date: 01/08/2019

(N. R. Waghchaure)  
Proprietor

ICAI Membership No. 048890

UDIN : 19068890 AAAA BASS 71