

May 30, 2023

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub.: Press Release titled "**REVENUE INCREASES BY 5.50% ON QOQ BASIS, PAT INCREASES BY 423.08% ON QOQ BASIS (POST DEMERGER)**".

Ref.: Scrip Code – 511431/VAKRANGEE

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release titled "**REVENUE INCREASES BY 5.50% ON QOQ BASIS, PAT INCREASES BY 423.08% ON QOQ BASIS (POST DEMERGER)**".

This is for your information and record.

Thanking you

Yours faithfully,

For **Vakrangee Limited**

Sachin Khandekar
Company Secretary
(Mem. No.: A50577)

Encl.: A/a

REVENUE INCREASES BY 5.50% ON QOQ BASIS, PAT INCREASES BY 423.08% ON QOQ BASIS (POST DEMERGER)

- The Hon'ble National Company Law Tribunal (NCLT) has given the Final approval for the demerger of Vakrangee's E-Governance & IT Solutions Business.
- Appointed Master Franchisees in 234 Districts across 27 States across the Country. Master Franchisee to provide on-ground operational support to the existing franchisee outlets as well as drive new franchisee acquisition. Plan to achieve 100% District coverage by March 2024.
- Quarterly Gross Transaction Value (GTV) crossed Rs. 137.67 Billion (Rs. 13,767.23 Crores)
- Quarterly No. of Transactions crossed 32.80 Million (3.28 Crores)

MUMBAI, May 30, 2023: Vakrangee Limited (VL), announced its audited Financial Results for the quarter ended March 31, 2023.

KEY FINANCIAL HIGHLIGHTS FOR Q4 FY2022-23 (CONSOLIDATED) QOQ BASIS – POST DEMERGER

- Total Income stood at ₹ 51.80 crore in Q4FY2022-23, increased by 5.50% on QoQ basis.
- PAT stood at ₹ 0.68 crore in Q4FY2022-23, increased by 423.08% on QoQ basis.

KEY FINANCIAL HIGHLIGHTS FOR FULL YEAR FY2022-23 (CONSOLIDATED) – YOY BASIS – POST DEMERGER

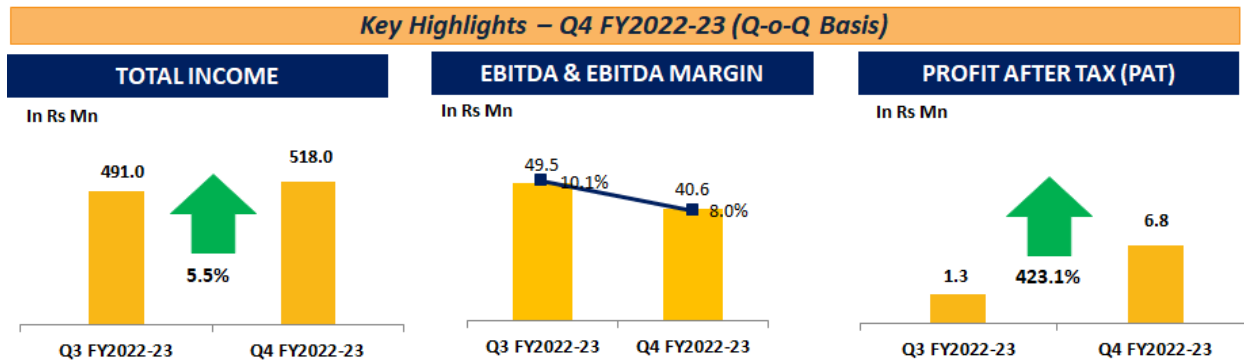
- Total Income stood at ₹ 198.70 crore in FY2022-23 as against ₹ 197.35 crore for the corresponding last year.
- PAT stood at ₹ 1.00 crore in FY2022-23 as against ₹ 0.00 crore for the corresponding last year.

RESULTS PERFORMANCE UPDATE (POST DEMERGER):

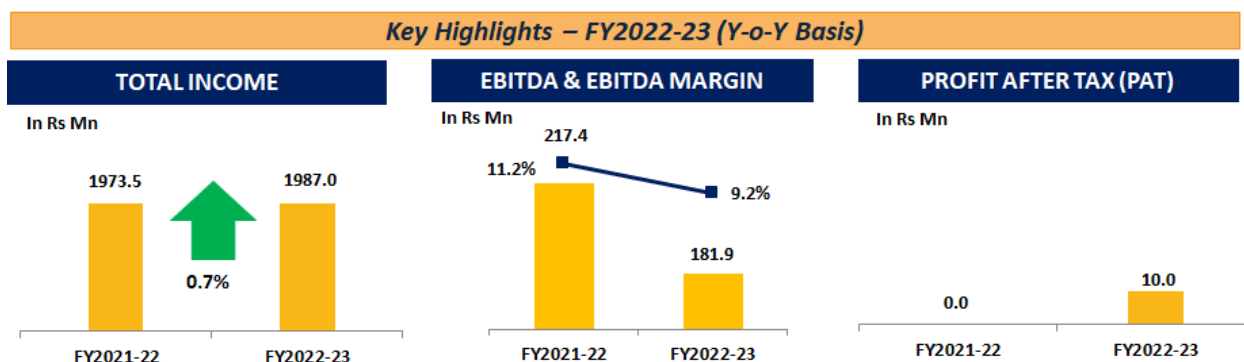
- The Hon'ble National Company Law Tribunal (NCLT) has given the Final approval for the demerger of Vakrangee's E-Governance & IT Solutions Business.
- Post De-Merger Q4 FY2023 Results :

- Q4 FY2023 : Revenue increases by 5.50% on QoQ basis, PAT increases by 423.08% on QoQ basis
- Q4 FY2023 : Quarterly Gross Transaction Value (GTV) crossed Rs. 137.67 Bn (Rs. 13,767.23 Crores), Quarterly No. of Transactions crossed 32.80 Mn (3.28 Crores).
- Post De-Merger Full Year FY2023 Results :
 - FY2023 : Revenue increases by 0.70% on YoY basis,
 - FY2023 : Full Year Gross Transaction Value (GTV) crossed Rs. 511.64 Bn (Rs. 51,164.34 Crores), No. of Transactions crossed 122.26 Mn (12.23 Crores).
- Appointed Master Franchisees in 234 Districts across 27 States across the Country. Master Franchisee to provide on-ground operational support to the existing franchisee outlets as well as drive new franchisee acquisition. Plan to achieve 100% District coverage by March 2024.
- Profitability has been impacted as we are re-investing our Operational cash flows for enhancing Franchisee incentives as well as building a Pan India district level Master Franchisee network.
- Our Current Focus has been on Expanding our Presence through Building Master Franchisee network & to Strengthen our First Mover Advantage. We are currently Building a Pan India District level Master franchisee network which would result in strong on-ground operational management as well as better scalability in future.

KEY HIGHLIGHTS FOR Q4 FY2022-23 (POST DEMERGER):



KEY HIGHLIGHTS FOR FY2022-23 (POST DEMERGER):



KEY HIGHLIGHTS: PERFORMANCE UPDATE

VAKRANGEE : PHYSICAL + DIGITAL ECO-SYSTEM "GO TO MARKET PLATFORM" : BUILDING INDIA'S LARGEST LAST MILE DISTRIBUTION PLATFORM				
PERFORMANCE UPDATE FOR FY2022-23				
Our Presence	Total No. of Outlets	Presence in States/UTs	Presence in districts	Presence in Tier IV & VI
	20,339	29	566	~79%
Our Platform – Key KPIs	Total Transactions		Total GTV	
	~ 122.3 mn (~12.23 Cr)		~ ₹ 5,11,643.4 mn (₹ 51,164 Cr)	
ATM Service	No. of ATMs	Total Transactions	Total GTV	Presence in Tier IV & VI
	6,324	~ 51.1 mn	~ ₹ 1,24,150.1 mn	~77%
Banking Service	No. of Account opened	No. of Insurance / Pension Schemes sold	Total Transactions	Total GTV
	~ 1.7 mn	~ 1.1 mn	~ ₹ 71.0 mn	~ ₹ 3,87,302.9 mn

Note: GTV – Gross Transaction Value

UPDATE ON DEMERGER : NCLT APPROVES VAKRANGEE LIMITED DEMERGER

- The Hon'ble National Company Law Tribunal (NCLT) has given the Final approval for the demerger of Vakrangee's E-Governance & IT Solutions Business.
- NCLT has paved the way towards creation of two separate listed entities viz. Vakrangee Limited and VL E-Governance & IT Solutions Limited.
- Vakrangee Limited is already a listed entity and VL E-Governance & IT Solutions Limited to be listed as a Separate entity.
- Demerger to unlock the potential of the Core Vakrangee kendra Business in the current Listed entity.
- Current Listed Entity "Vakrangee Limited" to consist of existing business of Vakrangee Kendra physical outlets as well as Digital platform of BharatEasy Mobile Super app.

GROWTH TARGETS : VISION 2030

	FY 2022-23		FY 2029-30 (E)
NUMBER OF EXCLUSIVE DISTRICT LEVEL MASTER FARNCHISEES	234	➔	764
NUMBER OF ACTIVE TRANSACTING OUTLETS	20,399	➔	3,00,000
NUMBER OF ATM	6,324	➔	15,000
REVENUE (IN RS. BN)	~US\$ 24 MN	➔	US\$ 1 BN
GROSS TRANSACTION VALUE (IN RS. BN)	US\$ 6.2 BN	➔	US\$ 75 BN
PRESENCE IN NUMBER OF DISTRICTS / POSTAL CODES	DISTRICTS: 566 POSTAL CODES: 5159	➔	PAN INDIA COVERAGE

About Vakrangee Limited**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

Email: investor@vakrangee.in