



July 31, 2021

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub: **Voting Results of Postal Ballot Notice dated June 25, 2021**

Please refer to our earlier letter dated June 29, 2021, wherein we had submitted the Postal Ballot Notice dated June 25, 2021, which was sent to the Members of the Company seeking their consent through a special resolution for reduction of equity share capital of the Company through e-voting.

In this regard, please find enclosed herewith the following in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Report dated July 30, 2021, on Postal Ballot through e-voting issued by the scrutinizer and
2. E-voting Results in prescribed format

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority. The aforesaid documents will also be made available on the Company's web-site www.maxindia.com.

We request you to take the aforesaid on record and arrange to disseminate the same for the information of public.

Thanking you,

Yours faithfully,
For **Max India Limited**
(formerly Advaita Allied Health Services Limited)

Pankaj Chawla
Company Secretary and Compliance Officer

Encl.: As above



MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited")

CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

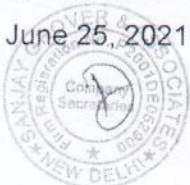
Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ("**the Act**") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), as amended]

To,
The Chairman
MAX INDIA LIMITED
(FORMERLY "ADVAITA ALLIED HEALTH SERVICES LIMITED")
(CIN: L74999MH2019PLC320039)
167, Floor 1, Plot-167A, Ready Money Mansion
Dr. Annie Besant Road, Worli, Mumbai-400018

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **Max India Limited** (formerly known as "Advaita Allied Health Services Limited") ("**the Company**") in its meeting held on June 22, 2021, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020 and 39/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 (the "**MCA Circulars**") respectively and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated June 25, 2021:



S.No.	Type of Resolution	Particulars
1.	Special Resolution	Approval of reduction of equity share capital of Max India Limited

I submit my report as under:

1. The Company sent Postal Ballot Notices via e-mails on June 29, 2021 to all the Members, whose name appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") and who have registered their email addresses with the Company and/or with the Depositories as on June 25, 2021 ("**cut- off date**").
2. The Company published the advertisement regarding dispatch of Postal Ballot Notice in the "Business Standard", all editions (in English language) and in the "Navshakti", Mumbai edition (in Vernacular language) on June 30, 2021.
3. The e-voting process was monitored through the Scrutinizer's secured link provided by NSDL on its designated website i.e. www.evoting.nsdl.com.
4. The Members of the Company holding shares as on cut- off date were entitled to e-vote on the resolution as contained in the Notice.
5. The e-voting was unblocked on July 29, 2021 after 05:00 P.M. in the presence of two witnesses Mr. Vivek Kumar and Ms. Anamika Shukla who are not in the employment of the Company.
6. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder including Circulars in respect of the resolution contained in the Postal Ballot Notice. Our responsibilities as Scrutinizers is restricted to make a Scrutinizer's Report of the votes cast 'For' or 'Against' the resolution stated in the Postal Ballot Notice.



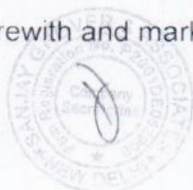
7. The particulars of e-voting report generated from NSDL website have been entered in a separate Register maintained for this purpose.
8. E-votes cast upto the close of working hours i.e. 05:00 P.M. on July 29, 2021 being the last date and time fixed by the Company for Postal Ballot has been considered for the purpose of this Report.
9. The remote e-voting was reconciled with the Register of Members of the Company as on cut- off date as maintained by MAS Services Limited, Registrar and Share Transfer Agent ("RTA").
10. As on cut-off date, the fully paid-up share capital of the Company was Rs. 53,78,62,610/- (Rupees Fifty Three Crore Seventy Eight Lakh Sixty Two Thousand Six Hundred Ten only) divided into 5,37,86,261 (Five Crore Thirty Seven Lakh Eighty Six Thousand Two Hundred Sixty One) Equity Shares of Rs. 10/- (Ten only) each.
11. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

A. Approval of reduction of equity share capital of Max India Limited

Particulars	Special Resolution			Percentage
	Number of Valid Votes			
	e-Votes	Postal Ballot	Total	
Assent	2,95,54,548	N. A.	2,95,54,548	99.9805
Dissent	5,779		5,779	0.0195
Total	2,95,60,327		2,95,60,327	100.0000

Therefore, the above resolution has been passed with requisite majority

The detailed break up of voting in respect of the above resolution is attached herewith and marked as 'Annexure A'

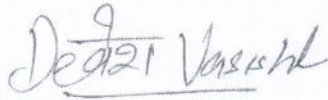


SANJAY GROVER & ASSOCIATES

12. The Register, all other papers and records relating to Postal Ballot shall remain in our safe custody till the Chairman considers, approves, and signs the minutes and thereafter, the same would be handed over to the Company Secretary.

Thanking You,

**FOR SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES**



Devesh Kumar Vasisht
Company Secretary
C.P. No.:13700
UDIN: F008488C000711377



**COUNTERSIGNED BY
Authorised Signatory**



Pankaj Chawla
Company Secretary
FCS-6625
Max India Limited

Date: July 30, 2021
Place: New Delhi



A detailed summary of the e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	365	2,95,60,327	29,56,03,270
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	365	2,95,60,327	29,56,03,270
d) Votes with assent for the resolution	311	2,95,54,548	29,55,45,480
e) Votes with dissent for the resolution	54	5,779	57,790



MAX INDIA LIMITED
(Formerly "Advaita Allied Health Services Limited")

Voting Results of Postal Ballot	
Details of Postal Ballot and e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Last Date of receipt of Postal Ballot	July 29, 2021
Total number of shareholders on record date i.e. June 25, 2021	35,382
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	N.A
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	N.A

1. Special Resolution: Approval of reduction of equity share capital of Max India Limited								
Whether promoter/ promoter group are interested in the Agenda/resolution							Yes	
NO	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	2,19,91,013	1,92,87,113	87.7045	1,92,87,113	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1,92,87,113	87.7045	1,92,87,113	0	100.0000	0.0000
Public-Institutions	E-voting	49,58,057	1190297	24.0073	1190297	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1190297	24.0073	11,90,297	0	100.0000	0.0000
Public-Non Institutions	E-voting	2,68,37,191	90,82,917	33.8445	9077138	5779	99.9364	0.0636
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		90,82,917	33.8445	90,77,138	5779	99.9364	0.0636
Total		5,37,86,261	2,95,60,327	54.9589	2,95,54,548	5779	99.9805	0.0195



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