



VR FILMS & STUDIOS LIMITED

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Website: www.vrfilms.in; Email: smeipo@vrfilms.in

Date: 29.05.2020

To,

**Department of Corporate Service.
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai – 400 001.**

BSE Scrip Code: 542654

Sub.: Compliance Under Regulation 30 Of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.

Ref: SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 - Disclosure of material impact of CoVID-19 pandemic on Company.

Dear Sir/Madam,

Hope you and your family are in best of health and spirits.

The outbreak of corona virus has had a severe negative impact on most of the economies of the World. Many MSME's & SME's are hugely impacted by this pandemic.

However, our company VR Films and Studios Limited continues to stay ahead of the curve and ride its upward trajectory in COVID-19 crisis. While many battle the current pandemic VR Films and Studios Limited has inked major deals for Localization / Dubbing and Servicing for the next two years with prestigious Global Players like MX Player, Netflix and have already started executing work and deliverables. Besides this our existing deals with Amazon, Discovery, Sony Tv, SDI etc. continue as before the outbreak of the pandemic.

In this period, our company has also entered into an agreement with PEO TV and MOBITEL, major OTT Players in SRILANKA for exhibiting our catalogue and library films on the Platforms, a first again by an Indian Company.

Company being pro-active, has initiated and pioneered WORK FROM HOME (WFH)

model with REMOTE DUBBING SOLUTIONS and have delivered successfully programs to Netflix and MX Player in May 2020 inspite of Studios being closed and working at just 20% capacity from home.

Inspite of the Pandemic, VR Films and Studios Limited has confirmed WORK ORDERS to keep its studios busy for the next six months. There is a huge demand for our services and catalogue feature films and this would relate into profits even during the Pandemic.

Once lockdown is lifted your Company will be abiding with all the precautionary measures for everyone's safety including use of Sanitizers, Face Masks, Social Distancing, 30% office work capacity etc.

Our Company is absolutely DEBT FREE as well and requires NO ADDITIONAL CAPITAL infusion in near future, especially during the Pandemic.

VR Films and Studios Limited is committed in creating wealth not just for itself but for its investors as well.

We thank our stakeholders for loyalty and committed support to our vision and effort.

Be Safe and Take Care.

Further the company will comply with all the safety guidelines/directives issued by the Central/State Governments and local administration to safeguard the employees, laborers and all other stakeholders to prevent the spread of COVID-19.

We request you to take it on your record

Thanking You

Yours Faithfully

For, **V R Films & Studios Ltd**



Mr. Manish Dutt
Managing Director
DIN: 01674671