



## SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

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CIN : L27109TG1985PLC005303

To,  
The Bombay Stock Exchange,  
Phiroze Jeejebhoy Towers  
Dalal Street  
Mumbai- 400 001

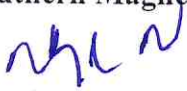
Date: 30.09.2022

### Sub: Submission of the Proceeding of Annual General Meeting (AGM)

We are hereby submitting proceedings of the 36<sup>th</sup> AGM of Southern Magnesium and Chemicals Limited held on Friday, 30<sup>th</sup> September, 2022 at 11:30 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means (OAVM) under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Southern Magnesium and Chemicals Limited

  
N Rajender Prasad  
Jt. Managing Director and CFO  
DIN: 00145659

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**SUMMARY OF THE PROCEEDINGS OF THE 36<sup>TH</sup> ANNUAL GENERAL MEETING OF SOUTHERN MAGNESIUM AND CHEMICALS LIMITED HELD ON FRIDAY, 30<sup>TH</sup> SEPTEMBER, 2022 AT 11:30 A.M THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS (OAVM)**

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Proceedings:

Mr. N Rajender Prasad was elected as the Chairman of the meeting and welcomed the Board of Directors and ascertained the requisite quorum and declared that the required quorum for the meeting was present and called the meeting to order and welcomed the shareholders to the 36<sup>th</sup> AGM of the Company and introduced the Directors who have joined the meeting.

The Chairman informed that, in view of the CoVID-19 Pandemic, the AGM of the Company is being conducted through VC/OAVM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India.

The members were further informed that the copies of audited financial statements for the year ended March 31, 2022, Board's Report, Auditors' Report had been emailed to all the Members whose email ids are registered with the RTA and depositories and that, the statutory registers along with other necessary documents were made available for inspection in online mode as detailed in the notice.

Later, he delivered the introductory speech and provided brief on the performance of the company during the year 2021-22 and also explained the various scenarios that the company would be facing during the current financial year 2022-23.

Before taking up the agenda items the Chairman invited the members who registered themselves as speakers for their comments/questions about the company and to make suggestions, if any and responded to the same.

The following items/resolutions as per the notice of the 36<sup>th</sup> AGM dated 03<sup>rd</sup> August, 2022, were transacted at the meeting.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company including Balance Sheet as at March 31, 2022, statement of Profit & Loss for the year and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To re-appoint M/s Brahmayya & Co., Chartered Accountants (Firm Reg. No. 000513S) as Statutory auditors of the Company and to fix their remuneration.

**SPECIAL BUSINESS:**

3. To reappoint Mr. Nuthakki Ravi Prasad (DIN: 00319537) as Managing Director and Chief Executive Officer (CEO) of the Company.
4. To reappoint Mr. Nuthakki Rajender Prasad (DIN: 00145659) as Joint Managing Director and Chief Financial Officer (CFO) of the Company.

The Chairman during the meeting informed the members that:

- a) The Company had provided the Members the facility to cast their vote electronically (remote e-voting) from 27<sup>th</sup> September, 2022 (9:00 A.M. IST) to 29<sup>th</sup> September, 2022 (5:00 P.M. IST) on the resolutions set forth in the Notice.
- b) Members who were present at the AGM and had not cast their votes electronically through remote e-voting and are not otherwise barred were provided an opportunity to cast their votes through e-voting during the meeting and also the e-voting facility shall be open for next 15 Minutes after the conclusion of AGM.
- c) The Company has appointed M/s D. Hanumanta Raju and Co., Company Secretaries as the scrutinizers for scrutinizing the remote e-voting and e-voting during the AGM in a fair and transparent manner.
- d) The results of the AGM, along with the scrutinizer's combined report, would be announced within the stipulated timelines and it will be displayed on the company's website and would be intimated to the BSE Limited and also would be available at the registered office of the company. He further informed that subject to the receipt of the requisite number of votes, the resolutions shall be deemed to be passed on the date of AGM i.e. 30<sup>th</sup> September, 2022.
- e) The meeting concluded with vote of thanks to the chair.

Date: 30<sup>th</sup> September, 2022

Place: Hyderabad

**CERTIFIED TRUE COPY**  
**For Southern Magnesium and Chemicals Limited**



**N Rajender Prasad**  
**Jt. Managing Director and CFO**  
**DIN: 00145659**