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CIN : L24116MH1989PLC052224



May 16, 2022

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

Scrip Code: 524200

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: Newspaper Publication - Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Audited Financial Results of the company for the quarter/year ended 31st March, 2022 published in the following newspapers on 16th May, 2022.

1. The Economic Times
2. The Maharashtra Times

Kindly take this information on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over a light blue horizontal line.

Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

Power Gencos Likely to Face Action over Low Coal Stock

CERC seeks views on proposal to cut tariffs of power plants if they don't keep adequate inventory

Sarita.Singh
@timesgroup.com

Cracking the Whip
CERC staff paper proposes a methodology to compute deterrent charges for low coal stock

Proposal says annual fixed costs of gencos will be slashed if they fail to follow new CEA guidelines on stock



Regulator has sought stakeholders' views within 2 weeks

Inadequate coal stock impacts supply of power to beneficiaries

This leads to power procurement from alternate sources, often at a higher cost

New Delhi: Power regulator Central Electricity Regulatory Commission (CERC) has proposed a reduction in the tariffs of electricity from plants that do not maintain adequate coal stocks. The proposal is based on a directive issued by the union power ministry in February under Section 107 of the Electricity Act, for building adequate fuel inventory to avoid any crisis like in last August. In order to recover full annual fixed charges, it is the obligation of the generating company to arrange sufficient fuel for its generating stations and maintain its availability at the plants as per the relevant regulations, said a CERC staff paper on the methodology for computing 'Deterrent Charges' for maintaining lower coal stock by coal-based generating stations. "It is proposed that if

coal-based generating stations fail to maintain coal stock as per the revised coal stocking norms as specified by the CEA (Central Electricity Authority), the AFC (annual fixed costs) of such generating stations is reduced," the paper said. Low coal stock at power generating units is a major concern for the government amid projections of record electricity demand leading to high coal consumption.

The situation triggers a crisis, particularly during and after the monsoon months when coal stocks are not replenished due to flooding in mines. Power plants often do not build stocks to save costs or due to non-payment of coal bills. Failure to maintain coal stock as per norms impacts the supply of power to the beneficiaries, thereby forcing them to procure power from alternate sources, often at a

higher cost, according to the commission. "The failure of the generating stations to maintain coal stock as per norms, thus gets transferred to the consumers in the form of higher cost of procurement of power from alternate sources," The staff paper floated on Friday proposes a methodology to compute the deterrent charges for low coal stock. The CERC has invited stakeholders' comments on the proposal within two weeks.

CERC's existing tariff regulations provide for a reduction in annual fixed costs on account of plant availability being lower than the normative requirement of 85%. The commission proposes to increase the levy in case coal stocks are lower than what should be normal. The CERC has proposed different formulae for power plants using domestic and imported coal, depending on the fuel's availability.

Wheat Procurement in Haryana, Punjab to Continue Till May 31

Our Bureau

New Delhi: The Centre has asked wheat-producing states of Haryana and Punjab that have an early deadline for closing the grain's procurement to continue the purchase till May 31, the ministry of food & public distribution and consumer affairs said on Sunday.

The closing date of procurement for Haryana was May 15, while for Punjab May 31. In the case of other states, the closing dates set earlier would continue.

The food ministry has also directed the Food Corporation of India to continue with its wheat procurement under the central pool.

Procurement under the central pool has been less during the 2022-23 rabi marketing season from the previous sea-



Ban Decision Chokes Wheat Export Pipeline

Jayashree Bhosale
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Pune: The sudden ban on wheat exports has resulted in complete collapse of the export pipeline. According to trade estimates, about 7,000 trucks loaded with wheat are stuck at various ports, of which 4,000 trucks are from Madhya Pradesh.

The government has said that it will allow those exports to carry on, which have letter of credit (LC) issued before May 13. However, exporters said hardly 10% of

the wheat exports take place through LCs, which means, that a large quantity of wheat contracted by traders cannot go overseas.

Exporters, who had entered into contracts with local traders, have refused to lift the grains, which is expected to result in major trade litigation. The traders from Indore mandal in MP have written a letter to Prime Minister Narendra Modi requesting to allow export of all the wheat that is stuck in transit before May 13, when the order to ban wheat exports was issued.

Garment Traders Seek Ban on Cotton Exports

High yarn prices leading to delivery delays, for which global buyers taking up to 30% discount

Sutanuka.Ghosal
@timesgroup.com



Kolkata: India's readymade garment exporters want a ban on cotton exports, saying they are facing a severe liquidity crisis because of soaring cotton and yarn prices, which is making it difficult for them to deliver shipments to their foreign buyers on time.

Some foreign buyers have sought up to a 30% discount if goods are delayed over 15 days or asked for air transport at their own cost, which would wipe out profits for sellers, industry sources told ET.

The industry wants a ban on cotton exports to check rising prices. India on Friday banned wheat exports following a sharp rally in local prices. Textiles minister Piyush Goyal has called a meeting on May 17 to discuss the rising prices of cotton and yarn. The industry will suggest a ban on exports to tide over the crisis. Cotton prices have gained

40% in 2022 and at are an 11-year high due to a demand-supply mismatch. This is hurting the entire cotton value chain, including yarn and cotton garment manufacturers. The price of a candy (335 kg) cotton has breached the Rs 1,00,000 mark in recent weeks, locking up funds in raw material that has created a liquidity crisis. "Worst affected are the medium and small enterprises (MSME), which constitute more than 80% of the production base," said Lalit Thukral, president, Noida Apparel Export Cluster. "Delivery of garments to foreign buyers is being delayed," Thukral said. Countries such as Bangladesh, Vietnam and Thailand, among others, are importing cheap cotton from India and posing fierce competition to India in the global garments market, making a case for a ban on exports.

RBI: Cryptos can Lead to Dollarisation of Economy

PTI

New Delhi: Cryptocurrencies can lead to "dollarisation" of a part of the economy which would be against India's sovereign interest, top officials of the RBI have told a parliamentary panel, according to sources.

Briefing the Parliamentary Standing Committee on Finance chaired by former minister of state for finance Jayant Sinha, top officials of the RBI, including its governor Shaktikanta Das, clearly expressed their apprehensions about cryptocurrencies and said these pose challenges to the stability of the financial system, sources told PTI.

"It will seriously undermine the RBI's capacity to determine monetary policy and regulate the monetary system of the country," a member of the panel quoted RBI officials as saying.



Pointing out that cryptocurrencies have the potential to be a medium of exchange and replace the rupee in financial transactions both domestic and cross border, central bank officials said these currencies "can replace a part of monetary system it will also undermine the RBI's capacity to regulate the flow of money in the system".

Govt to Soon OK Rejig of Banks Board Bureau

New Delhi: The government will soon finalise the restructuring of Banks Board Bureau (BBB) as its extended two-year term concluded last month, according to sources. The extended term for the BBB ended on April 10. The Appointments Committee of the Cabinet would take a call on the restructuring of BBB soon, sources said.

Banks Board Bureau since April 2018, has been headed by former secretary in the Department of Personnel and Training BP Sharma. The other part-time members are Vedika Bhandarkar, former MD of Credit Suisse; P Pradeep Kumar, former MD of State Bank of India (SBI); and Pradip P Shah, founder MD of rating agency CRISIL. —PTI

RECRUITMENT

Applications are invited for the positions of Energy Economist, Director (Programs), Director (Technical) and Chief Data Analyst in Power Foundation Secretariat. For details please refer to the Careers section of our website <https://powerfoundation.org.in> Last date of submission of applications is 23rd May 2022 at 1800 hours.

VINATI ORGANICS LIMITED				
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CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com , Website - www.vinatiorganics.com				
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">74% Net Revenue Y-O-Y</div> <div style="text-align: center;">45.64% EBITDA Y-O-Y</div> <div style="text-align: center;">42.32% Net Profit Y-O-Y</div> </div>				
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022				
(₹ in Crore, Except EPS)				
Particulars	Quarter Ended		Year Ended	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Audited			
1. Total income from operations	486.09	279.77	1,615.51	954.26
2. Net profit / (loss) for the period before tax	141.99	94.84	449.25	335.24
3. Net profit / (loss) for the period after tax	101.10	70.85	346.62	269.32
4. Total Comprehensive Income for the period (Comprising Profit for the period after tax and other comprehensive income after tax)	100.96	70.94	346.34	269.13
5. Paid up Equity Share Capital	10.28	10.28	10.28	10.28
6. Earnings per share (before extraordinary items) (of ₹ 1/- each)				
Basic	9.84	6.89	33.72	26.20
Diluted	9.84	6.89	33.72	26.20
7. Earnings per share (after extraordinary items) (of ₹ 1/- each)				
Basic	9.84	6.89	33.72	26.20
Diluted	9.84	6.89	33.72	26.20

Reserves (excluding Revaluation Reserve) as on 31st March, 2022 is ₹ 1817.74 Cr.

Notes:

1. The above is an extract of the detailed format of Audited Financial Results for the quarter/year ended 31.03.2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.vinatiorganics.com.

2. Additional Information on standalone financial results is as follows :

Particulars	Quarter Ended		Year Ended	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	Audited			
1 Revenue from operations	486.09	279.77	1,615.51	954.26
2 Profit before tax	141.99	94.85	449.31	335.26
3 Net Profit after tax	101.10	70.86	346.68	269.34

3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.05.2022

For Vinati Organics Limited
Sd/-
Vinati Saraf Mutreja
Managing Director & CEO
DIN : 00079184

Place : Mumbai
Date : 14/05/2022

