

25th September, 2020

The BSE Ltd 1 st floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block BandraKurla Complex Bandra (East), Mumbai – 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/ Madam,

Subject: Summary Proceedings of 41st Annual General Meeting (AGM)

41st AGM of the Company was held on Friday, 25th September, 2020 at 12:30 p.m through video conferencing (VC)/ other audio-visual means (OAVM).The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in Attendance:

Shri. Vinod S Shanbhag , Independent Director and a Chairman of Nomination & Remuneration Committee & Stakeholders Relationship Committee, Shri. Kunal N Gandhi, Chief Executive Officer and Managing Director of the Company and a member of Audit Committee, Stakeholder Relationship Committee, Shri Yogesh B Shah Executive Director and Chief Financial Officer of the Company.

Other Representatives:

Members Present:

42 Members attended the meeting through VC.

Since Smt. Nehal N. Gandhi could not attend the meeting due to health issue. The Directors present in the Meeting appointed Shri. Kunal N Gandhi Chief Executive Officer and Managing Director as Chairman of the meeting. The Chairman called the meeting in order as requisite quorum was present.

The meeting commenced at 12:30 p.m. (IST) and concluded at 1.08 p.m. (IST) (including time allowed for e-voting at AGM).

The Chairman welcomed the Members, He briefly reviewed the performance and future outlook of the Company. He also reviewed performance of Three Subsidiaries. He concluded his speech by expressing thanks to the Shareholders. The notice convening the meeting was taken as read and Auditors Report was read by the Company Secretary.



The following items of business as set out in the Notice of the 41stAGM, were transacted and evoting was conducted

Sr.No	Agenda Items	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Standalone audited financial statements along with Balance Sheet as at 31 st March, 2020, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and reports of Board of Directors and Auditors thereon.	Ordinary
2.	To receive, consider and adopt the Consolidated audited financial statements along with Balance Sheet as at 31 st March, 2020, Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date and report of Auditors thereon.	Ordinary
3.	To appoint a Director in place of Smt. N.N.Gandhi, Non - Executive Director (DIN00021580) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
4.	Ratification of appointment of M/s M. I. Shah & Co., as Branch Auditors.	Ordinary
SPECIAL BUSINESS		
5.	Ratification of Appointment and fixing Remuneration of Cost Auditor for cost audit for the financial year ended 31 st March,2020	Ordinary
6.	Ratification of Remuneration of Cost Auditor for cost audit for the financial year ended 31 st March,2021	Ordinary
7.	Appointment of Shri Sandeep P Parikh (DIN: 00022365) as an Independent Director	Ordinary
8.	Appointment of Shri. Yogesh B Shah (DIN: 06396150) as a Director	Ordinary
9.	Appointment of Shri. Yogesh B Shah (DIN: 06396150) as an Executive Director	Special
10.	Approval of Related Party Transactions	Ordinary



The Chairman announced that the consolidated evoting results along with the Scrutiniser's Report shall be informed to Stock Exchanges and will also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

Thanking you,

Yours faithfully,
For Lyka Labs Limited



Piyush G Hindia
Company Secretary & Compliance Officer

