



**THE GRAND BHAGWATI**  
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 28<sup>th</sup> June, 2021

To,

National Stock Exchange of India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400054  
NSE Code- TGBHOTELS

Bombay Stock Exchange Limited  
Corporate Service Department  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400001  
BSE SCRIP ID – 532845

Sub: Outcome of Board Meeting held on Monday, 28<sup>th</sup> June, 2021

Ref: Meeting No. 01/2021-22

Dear Sir/ Madam,

In Compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held today, the 28<sup>th</sup> June, 2021 started at 4.00 p.m. at the registered office of the company.

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
2. Auditor's Report on the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.
3. Declaration on unmodified opinion on the Audited Annual Financial Statements for the year ended on 31<sup>st</sup> March, 2021 of the Company pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016. (Copy Enclosed)
4. The Board has approved the re-appointment of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, as a Secretarial Auditor(s) of the Company for the financial year 2021-22. The brief profile has been attached herewith as an **annexure-I** with their consent letter.



**TGB BANQUETS AND HOTELS LIMITED**

Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad -380054 Gujarat Tel.: 079 2684 1000  
Email: info@tgbhotels.com Website: www.tgbhotels.com  
CIN: L55100GJ1999PLC036830



**THE GRAND BHAGWATI**  
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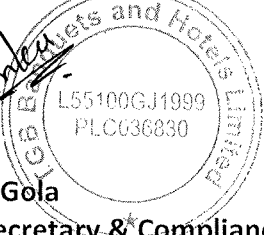
5. The Board has approved the re-appointment of M/s. Dhirajlal shah & Co. Chartered Accountants, Ahmedabad, as a Internal Auditor(s) of the Company for the financial year 2021-22. The brief profile has been attached herewith as an **annexure-2** with their consent latter.

The proper quorum was present throughout the meeting and was concluded at 05:30 pm.

You are requested to update the records accordingly.

Yours faithfully,

**For, TGB Banquets and Hotels Limited**

  
  
**Priyanka K. Gola**  
**Company Secretary & Compliance Officer**

**Place: Ahmedabad**

Encl: As above

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BSE- 532845

NSE- TGBHOTELS

**TGB BANQUETS AND HOTELS LIMITED**

CIN:L55100GJ1999PLC036830

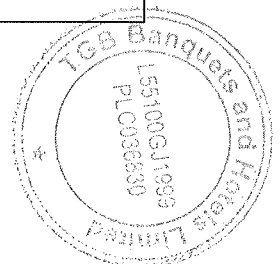
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-21 (Audited)	31-Dec-20 (Un-audited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>1</b>	<b>Income</b>					
a.	Revenue from Operations	509.63	563.94	936.83	1479.14	3,358.02
b.	Other Income(Including W/off)	86.89	44.06	1,921.27	147.17	2,031.43
	<b>Total Income (Net)</b>	<b>596.52</b>	<b>608.00</b>	<b>2,858.10</b>	<b>1,626.31</b>	<b>5,389.45</b>
<b>2</b>	<b>Expenses</b>					
a.	Cost of materials consumed	206.47	183.44	322.70	509	952.12
b.	Purchase of stock-in-trade					
c.	Employees benefits expenses	108.58	83.79	88.22	290	617.74
d.	Depreciation and amortization expenses	(28.87)	76.43	159.54	200.43	305.73
e.	Finance Costs	23.65	26.02	27.85	114.18	124.28
f.	Other expenses (including w/off)	367.75	361.27	2,345.06	974.27	3,347.55
g.	Loss on sale of Investment	-	-		374.79	-
	<b>Total Expenses</b>	<b>677.58</b>	<b>730.95</b>	<b>2,943.37</b>	<b>2,462.67</b>	<b>5347.42</b>
<b>3</b>	<b>Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)</b>	<b>(81.06)</b>	<b>(122.95)</b>	<b>(85.27)</b>	<b>(836.36)</b>	<b>42.03</b>
<b>4</b>	Exceptional items					
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(81.06)</b>	<b>(122.95)</b>	<b>(85.27)</b>	<b>(836.36)</b>	<b>42.03</b>
<b>6</b>	<b>Tax expenses</b>					
	1. Current expenses	-	-	5.00	0	5.00
	2. Deferred tax	(11.69)	-	(49.11)	(11.69)	(49.11)
<b>7</b>	<b>Net Profit/Loss for the period (5-6)</b>	<b>(69.37)</b>	<b>(122.95)</b>	<b>(41.16)</b>	<b>(824.67)</b>	<b>86.14</b>
<b>8</b>	<b>Other comprehensive income (OCI)</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Actuarial Gains and (Losses)	6.64	-	33.21	6.64	33.21
<b>11</b>	<b>Total Comprehensive income for the period comprising of profit and other comprehensive income for the period</b>	<b>(62.73)</b>	<b>(122.95)</b>	<b>(7.94)</b>	<b>(818.03)</b>	<b>119.35</b>
<b>12</b>	<b>Paid up equity share capital (Face value ` 10/-)</b>	<b>2,928.64</b>	<b>2,928.64</b>	<b>2,928.64</b>	<b>2,928.64</b>	<b>2,928.64</b>
<b>13</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
<b>14</b>	<b>Earning per share for continuing or discontinuing operations (of ` 10/ each) (not annualized)</b>	<b>(0.24)</b>	<b>(0.42)</b>	<b>(0.14)</b>	<b>(2.82)</b>	<b>0.29</b>
	Basic EPS	(0.24)	(0.42)	(0.14)	(2.82)	0.29
	Diluted EPS					
	See accompanying notes to the financial results	1 to 6				

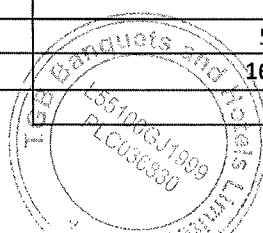


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**TGB BANQUETS AND HOTELS LIMITED**  
**Standalone Balance sheet as at March, 31 2021**

Rs. in lakhs

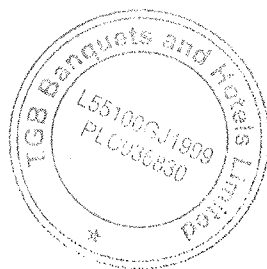
Sr. No.	Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
(a)	Property, Plant and Equipment	6,885.36	7,084.16
(b)	Capital Work in Progress		
(c)	Financial Assets		
	(i) Investments	0.01	500.01
	(ii) Loans		
	(iii) Others	657.89	599.85
(d)	Deferred Tax Assets (Net)		
(e)	Other Non-Current Assets		
	<b>Sub-total Non- Current Assets</b>	<b>7,543.26</b>	<b>8,184.02</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
(a)	Inventories	388.86	380.23
(b)	Financial Assets	-	-
	(i) Trade Receivables	1,015.18	1,064.34
	(ii) Cash and Cash Equivalents	60.95	139.10
	(iii) Bank Balance other than (ii) above		-
	(iv) Loans	3,764.81	3,769.61
	(v) Others		
(c)	Other Current Assets	3,297.96	2,660.46
(d)	Other Current Tax Receivables	289.93	278.73
	<b>Sub-total Current Assets</b>	<b>8,817.69</b>	<b>8,292.47</b>
	<b>TOTAL ASSETS</b>	<b>16,360.95</b>	<b>16,476.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	2,928.64	2,928.64
	(b) Other Equity	6,706.80	7,557.91
	<b>Sub- total Equity</b>	<b>9,635.44</b>	<b>10,486.55</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>NON-CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i) Borrowings	433.68	573.19
	(ii) Lease liability		
	(iii) Other Financial Liabilities		
(b)	Provisions	114.86	102.51
(c)	Other non current liabilities		
(d)	Deferred Tax Liabilities (Net)	249.87	261.55
	<b>Sub-total Non-current liabilities</b>	<b>798.41</b>	<b>937.25</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
(a)	Financial Liabilities		
	(i) Borrowings	753.87	700.95
	(ii) Lease liability		-
	(iii) Trade Payables	1,449.70	1,352.55
	(a) Total outstanding dues to micro & small enterprises		
	(b) Total outstanding dues to creditors other than micro & small enterprises		
	(iii) Other Financial Liabilities	27.29	39.95
(b)	Current Tax Liabilities		
(c)	Other Current Liabilities	3,674.33	2,913.78
(d)	Provisions	21.90	45.46
	<b>Sub-total current liabilities</b>	<b>5,927.09</b>	<b>5,052.69</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>16,360.94</b>	<b>16,476.49</b>



## TGB BANQUETS AND HOTELS LIMITED

### NOTES:

- 1 The above Standalone audited financial results for the quarter and year ended March 31, 2021, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Monday, 28th June, 2021 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter and year ended March 31, 2021 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 Due to the outbreak of Covid-19 globally and India, the company's management has made initial assessment of the likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risk in the company's ability to continue as going concern and meet its liabilities as and when they fall due.
- 6 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2021/ March 31, 2020 and the unaudited year to date figures upto December 31, 2020/ December 31, 2019 being the date of the end of the third quarter of Financial year respectively which were subject to limited review.



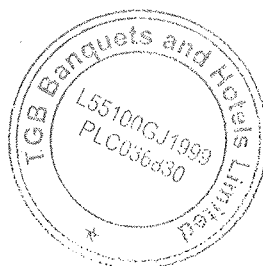
For, TGB Banquets and Hotels Limited

Mr. Narendra G Somani  
Chairman & Managing Director  
(DIN: 0054229)

Place : Ahmedabad

Date: 28.06.2021

<b>TGB BANQUETS AND HOTELS LIMITED</b>		
<b>STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020</b>		
Particulars	2020-21	2019-20
(A) CASH FLOW FROM OPERATING ACTIVITIES	Rs. In Lakhs	Rs. In Lakhs
Profit/ (loss) Before Tax	(836.35)	42.03
Adjustments for:		
Depreciation and amortization	200.43	305.73
Interest and finance charges	114.18	124.28
Interest income	(41.10)	(29.24)
(Gain)/Loss on fixed assets sold/ discarded (net)	374.79	(12.60)
Net unrealized (gain)/loss on foreign currency transaction and translation (relating to other heads)		
Bad debts / advances written off	-	685.50
Provision for bad & doubtful debts/advances (written back)		
Liability no longer required written back	136.33	(1,968.7)
Provision no longer required written back		
Provision for gratuity and leave encashment/ (written back)	17.11	18.1755
Others		
<b>Operating Profit before Working Capital Changes</b>	<b>(34.61)</b>	<b>(834.81)</b>
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables, loans & advances and other assets	(641.57)	(776.97)
(Increase)/decrease in inventories	(8.63)	1,257.40
Increase/(decrease) in trade payables, other liabilities and provisions	666.58	90.93
<b>Cash Generated from Operations</b>	<b>(18.22)</b>	<b>(263.45)</b>
Income taxes paid	(11.19)	(65.12)
<b>Net Cashflow from Operating Activities</b>	<b>(29.41)</b>	<b>(328.57)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(1.63)	(33.72)
Additions in capital work in progress		
Proceeds from sale of fixed assets	125.22	37.15
Investments in deposits (with original maturity over 3 months)		
Proceeds from deposits (with original maturity over 3 months)		
Interest received	41.10	29.24
<b>Net Cashflow from Investing Activities</b>	<b>164.69</b>	<b>32.67</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings		
Receipts	-	191.00
Payments	(139.51)	
Proceeds from short term borrowings		
Receipts	52.93	
Payments	(12.66)	(8.40)
Interest and finance charges	(114.18)	(124.28)
<b>Net Cashflow from Financing Activities</b>	<b>(213.42)</b>	<b>58.32</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(78.15)</b>	<b>(237.58)</b>
Cash and bank balances at the beginning of the year	139.10	376.68
Cash and bank balances at the end of the year	60.95	139.10





# Suresh R. Shah & Associates

Chartered Accountants

**Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
TGB Banquets & Hotels Limited

## Opinion

We have audited the accompanying Statement of Standalone Financial Results of **TGB BANQUETS & HOTELS LIMITED** ("the Company"), which includes joint operations for the quarter and year ended 31<sup>st</sup> March 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

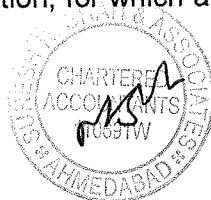
- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

## Emphasis of Matter

We draw your attention to Note 5 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID – 19 pandemic situation, for which a definitive assessment of the impact in



the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

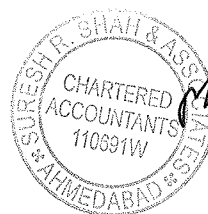
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

**For, Suresh R Shah & Associates,  
Chartered Accountants  
FRN 110691W**

**Place: Ahmedabad  
Date: 28/06/2021  
UDIN:21117412AAAAGS3046**



*Mrugen Shah*  
**Mrugen Shah  
Partner  
M. No. 117412**



## THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

28<sup>th</sup> June, 2021

To,

National Stock Exchange of India Limited  
Corporate Communication  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai- 400054

Bombay Stock Exchange Limited  
Corporate Service Department  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400001

NSE Code- TGBHOTELS

BSE SCRIP ID - 532845

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016**

Dear Sir/ Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. Suresh R. Shah & Associates, Chartered Accountants (Firm Registration no. 110691W), Statutory Auditors of the Company, on the Annual Standalone Audited Financial Results for the year ending March 31, 2021 are unmodified.

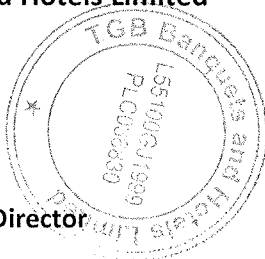
You are requested to update our records accordingly.

Thanking you.

Yours faithfully,

For, TGB Banquets and Hotels Limited

Narendra G. Somani  
Chairman & Managing Director  
DIN: 00054229



### TGB BANQUETS AND HOTELS LIMITED

Registered office: "The Grand Bhagwati", Plot No: 380, S.G. Road, Ahmedabad- 380054, Gujarat, India.  
Ph: 079 26841000, Fax: 079 26840915, E-mail: [info@tgbhotels.com](mailto:info@tgbhotels.com) Website: [www.tgbhotels.com](http://www.tgbhotels.com)

CIN: L55100GJ1999PLC036830



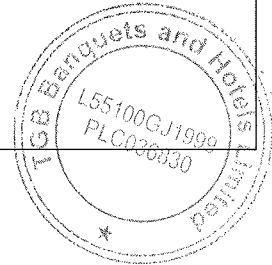
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**Annexure- 1**

<b>1.</b>	<b>M/s. Umesh Ved &amp; Associates As Secretarial Auditors</b>	<b>On the Terms and conditions as decided by the Board of Directors</b>	<b>There is no any relationship with any KMPs of the Company</b>
<b>Brief Profile:</b>  Mr. Umesh Harjivandas Ved is proprietor of Umesh Ved and Associates, Practicing Company secretary firm in Ahmedabad and also held degree of B.Com, LL.B., F.C.S., and Insolvency Professional (IBBI). He was Member Central Council – ICSI for term 2011-14, Chairman WIRC of ICSI - 2008, Member WIRC ICSI 2001-2010, Chairman – Ahmedabad Chapter – 2000 and Member Ahmedabad Chapter 1995-2000. Also Addressed to various forums of the members of the Professional Institutes and the Students Training Programs. Associated with various Religious and Charitable Trusts and actively associated with Social Activities.			

**Annexure- 2**

<b>M/s. Dhirajlal Shah &amp; Co. As an Internal Auditors</b>	<b>On the Terms and conditions as decided by the Board of Directors</b>	<b>There is no any relationship with any Directors/ KMPs of the Company</b>
<b>Brief Profile:</b>  M/s Dhirajlal Shah & Co. is partnership firm of Mr. Anand Shah and Mr. Pravin Shah practicing chartered accountants in Ahmedabad- 380015 and having a rich experience of more than Six decades in the area of Audit, Assurance, Direct and Indirect Tax Consultancy. Over and above that, Firm is already in the area of practice for the Internal Control System and standard operating system for various listed companies, Non Banking finance companies and closely held companies. Further, both of the members have actively participated in the various committee of Institute of chartered Accountants of India.		
<b>FRN: 102500W</b> <b>Membership No. 100159</b>		



**TGB BANQUETS AND HOTELS LIMITED**

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