

Sec/Share/014/FY 2023-24

Date: 26/05/2023

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 26th May, 2023 and intimation of material events in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 01:30 P.M. and concluded at 05:00 P.M. have *inter alia* transacted the following business(es):

- (a) Adopted the Audited Financial Statements (both Standalone and Consolidated) of the Company for the year ended on 31st March, 2023.
 - (b) Approved the Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended on 31st March, 2023. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended on 31st March, 2023 along with the Unmodified Independent Audit Report of the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2023 are enclosed as **Annexure-A**.
- We hereby declare that the Statutory Auditors of the Company have expressed their Unmodified Opinions in respect of Audited Standalone and Consolidated Financial Statements for the year ended on 31st March, 2023, the copy of declaration of the Managing Directors is enclosed as **Annexure –B**.
- (c) Approved re-appointment of M/s. Agrawal Tondon & Co. (FRN: 329088E) as Internal Auditor of the Company for the Financial Year 2023-24. A brief profile of M/s. Agrawal Tondon & Co. is enclosed as **Annexure-C**.
 - (d) Approved re-appointment of M/s. Vinod Kothari & Company as Secretarial Auditor of the Company for the Financial Year 2023-24. A brief profile of M/s. Vinod Kothari & Company is enclosed as **Annexure-D**.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We request you to kindly take the above information/ documents on record.

Thanking you,
Yours faithfully,

For Manaksia Limited


(Pradip Kumar Kandar)
Company Secretary



Encl: As above



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN – AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

ANNEXURE - A

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
**Board of Directors of
Manaksia Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Manaksia Limited (hereinafter referred to as the 'the Company') for the year ended 31st March, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared based on the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



Independent Auditor's Report (Contd.)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

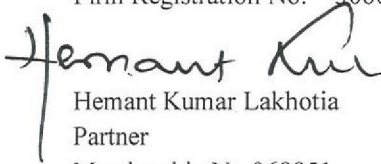
We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The standalone financial results include the results for the quarter ended 31st March 2023 and 31st March 2022 being the balancing figures between the audited figures in respect of the full financial years and the published/recasted unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. – 306033E/E300272



Hemant Kumar Lakhotia
Partner
Membership No 068851
UDIN: 23068851BGVXY8409
Place: Kolkata
Date: 26th May, 2023





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
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PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditors Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
**Board of Directors of
Manaksia Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Manaksia Limited (hereinafter referred to as the 'Holding Company'), its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial statements:

- i. includes the financial results of the following entities;

Subsidiaries:

- MINL Limited (Incorporated Outside India)
- Dynatech Industries Ghana limited (Incorporated outside India)
- Manaksia Overseas Limited
- Manaksia Ferro Industries Limited

Step-down Subsidiaries:

- Mark Steels Limited
- Jebba Paper Mills Limited (Incorporated Outside India)

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the group for the year ended 31st March, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditors referred to in sub paragraph no. (i) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared based on the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the companies included in the group intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



Independent Auditor's Report (Contd.)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results of the entities within the group of which we are the independent auditors to express an opinion on the statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities of which we are the independent auditors, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities of which we are the independent auditors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Contd.)

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

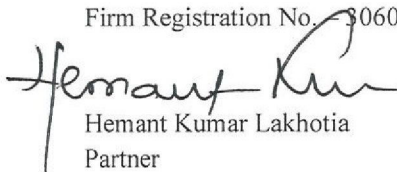
- i. The consolidated Financial Results include the audited Financial Results of 2 subsidiary and one step down subsidiary incorporated outside India, whose financial statements/financial results/financial information reflects total assets of Rs.1,17,988.41 lakhs as at 31 March 2023, total revenue of Rs. 88,867.45 lakhs and total profit/(loss) after tax of Rs. 10,709.02 lakhs for the year ended and total comprehensive income/(loss) of Rs. 10,707.18 lakhs on that date, as considered in the consolidated financial results, which have been audited by their respective independent auditors. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the audit report of other auditors and the procedures performed by us are as stated in paragraph above.

The aforesaid subsidiary and step down subsidiary are located outside India whose financial results/financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results / financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/ Financial Information certified by the Board of Directors.

- ii. The consolidated financial results include the results for the quarter ended 31st March 2023 and 31st March 2022 being the balancing figures between the audited figures in respect of the full financial years and the published/recasted unaudited year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No. 306033E/E300272


Hemant Kumar Lakhotia
Partner

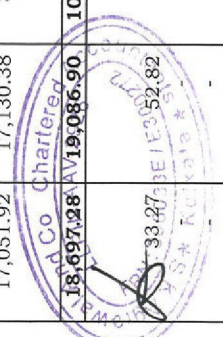
Membership No 068851
UDIN: 23068851BGVKXZ1230
Place: Kolkata
Date: 26th May, 2023



Audited Segmentwise Revenue, Result, Assets and Liabilities
For the Quarter and Year ended 31st March 2023

(Rs. in Laacs)

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
Refer Note (c)		Refer Note (c)		Refer Note (c)		Refer Note (c)	
6,062.37	3,137.85	2,466.31	6,159.63	24,351.42	22,887.49	23,363.94	83,048.36
-	-	-	-	6,218.99	6,051.86	12,497.59	34,360.65
-	1.56	172.30	117.94	-	1.56	-	-
6,062.37	3,139.41	2,466.31	6,277.57	30,570.41	28,940.91	35,861.53	1,17,409.01
6,062.37	3,139.41	2,466.31	6,277.57	30,570.41	28,940.91	35,861.53	1,17,409.01
Segment Revenue (Net of Taxes)							
a) Metal Products							
b) Packaging Products							
c) Others							
Total							
Less : Inter Segment Revenue							
Net Segment Revenue							
Segment Results							
Segment Results (Profit+)/Loss(-) before Interest & Tax :							
a) Metal Products							
b) Packaging Products							
c) Others							
Total							
Add : Interest Income							
Less : Interest Expenses							
Dividend income from Subsidiary Company							
Less : Other un-allocable expenditure net of un-allocable (income)							
Total Profit/Loss before Tax							
Segment Assets							
a) Metal Products							
b) Packaging Products							
c) Others							
d) Investments, Unallocable and Projects in Progress							
Total							
Segment Liabilities							
a) Metal Products							
b) Packaging Products							
c) Others							
d) Investments, Unallocable and Projects in Progress							
Total							



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Notes

(a) The above financial results of the Company for the quarter and year ended 31st March, 2023 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26th May, 2023. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 / March 31, 2022 and the unaudited published year-to-date figures up to December 31, 2022 / December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.

(d) Comparative figures have been rearranged / regrouped wherever necessary.

(e) The above financial results of the Company for the Quarter and Year ended 31st March, 2023 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 26th May 2023

For and or Behalf of the Board of Directors



A handwritten signature in blue ink, appearing to read "Suresh Kumar Agrawal".

Suresh Kumar Agrawal
Managing Director
DIN- 00520769



A small, handwritten mark or signature in blue ink, possibly a checkmark or a stylized letter.

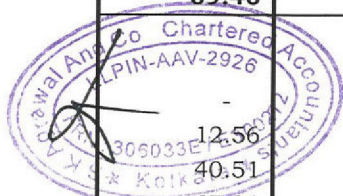
MANAKSIA LIMITED

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

Statement of Assets and Liabilities

(Rs. in Lacs)

Standalone			Consolidated	
As at 31st March 2023	As at 31st March 2022		As at 31st March 2023	As at 31st March 2022
Audited	Audited		Audited	Audited
		Assets		
		Non-current assets		
146.16	157.49	(a) Property, plant and equipment	12,087.36	13,288.51
-	-	(b) Capital Work in Progress	289.25	396.65
3.25	3.25	(c) Other Intangible Assets	3.25	3.25
15.58	24.92	(d) Right of Use Assets	786.13	821.79
		(e) Financial Assets		
3,670.68	3,670.99	(i) Investments	148.98	142.34
39.92	652.95	(ii) Other Financial Assets	77.89	664.13
-	-	(f) Other Non-current assets	2,302.86	2,351.11
16.96	24.20	(g) Deferred Tax Assets	-	-
3,892.55	4,533.80		15,695.72	17,667.78
		Current assets		
67.85	68.07	(a) Inventories	6,989.08	15,176.09
		(b) Financial Assets		
2,993.42	634.04	(i) Investment	66,920.60	62,864.56
171.04	596.42	(ii) Trade receivables	14,290.16	8,620.16
64.40	311.27	(iii) Cash and Cash equivalents	19,612.13	23,880.50
8,304.49	1,882.37	(iv) Other Bank balances	8,349.26	1,949.82
2,105.59	2,032.12	(v) Loans	2,104.35	2,047.65
924.65	245.99	(vi) Other Financial Assets	593.45	187.55
-	429.89	(c) Current Tax Assets (Net)	10.48	433.30
173.29	214.60	(d) Other Current Assets	4,768.61	4,529.70
14,804.73	6,414.77		1,23,638.12	1,19,689.33
18,697.28	10,948.57	Total	1,39,333.84	1,37,357.11
		Equity and Liabilities		
		Equity		
1,310.68	1,310.68	(a) Equity Share Capital	1,310.68	1,310.68
16,754.96	8,996.02	(b) Other Equity	1,11,134.15	1,04,853.84
18,065.64	10,306.70		1,12,444.83	1,06,164.52
-	-	Non Controlling Interest	2,602.43	2,505.24
18,065.64	10,306.70		1,15,047.26	1,08,669.76
		Liabilities		
		Non-current Liabilities		
		(a) Financial Liabilities		
-	-	(i) Borrowings	-	1.74
6.65	16.73	(ii) Lease Liabilities	6.65	16.73
32.81	29.75	(b) Provisions	259.97	223.70
-	-	(c) Deferred Tax Liabilities	2,988.97	3,185.02
39.46	46.48		3,255.59	3,427.19
		Current Liabilities		
		(a) Financial Liabilities		
-	-	(i) Borrowings	5,805.55	11,356.52
12.56	12.56	(ii) Lease Liabilities	12.56	12.56
40.51	474.40	(iii) Trade Payables	3,535.82	3,406.51
67.81	65.05	(iv) Other financial liabilities	1,265.65	1,437.30
17.13	21.91	(b) Other Current Liabilities	2,600.96	1,356.09
21.03	21.47	(c) Provisions	21.03	21.47
433.14	-	(d) Current Tax Liabilities (Net)	7,789.42	7,669.71
592.18	595.39		21,030.99	25,260.16
18,697.28	10,948.57	Total	1,39,333.84	1,37,357.11



Handwritten signature and initials.

MANAKSIA LIMITED

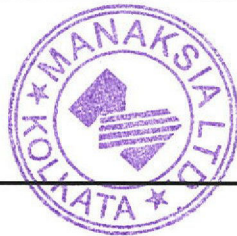
Statement of Standalone Cash Flows for the year ended March 31, 2023

Amount in Rs. Lacs

PARTICULARS	For the year ended March 31, 2023	For the year ended March 31, 2022
	Audited	Audited
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	11,994.39	782.46
Adjustment for:		
Depreciation/ Amortisation Expenses	20.94	26.42
Finance Cost	60.79	6.51
Interest Income	(409.10)	(254.31)
Dividend Income/Received from Subsidiaries	(9,968.88)	-
Loss/(Gain) on Property, Plant and Equipment sold (Net)	(0.23)	(0.23)
Net Gain on Fair Valuation of Mutual Fund Units	(22.24)	(1.82)
Net Gain on Sale/Redemption of Mutual Fund Units	(54.45)	(23.75)
Bad Debt Written off	-	-
Operating Profit/(Loss) before Working Capital Changes	1,621.22	535.28
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	433.85	(110.45)
(Increase)/Decrease in Inventories	0.22	(7.44)
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	(430.14)	466.83
Cash Generated from Operations	1,625.15	884.22
Direct Taxes (Paid) / Refund	(1,402.21)	(19.03)
Net Cash Flow from Operating Activities	222.94	865.19
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE and change in Capital work in progress	(0.46)	-
Sale of PPE	0.44	0.55
Net Sales proceeds / (Purchase) of Current Investments	(2,282.69)	(337.01)
Investment in Fixed Deposit	(5,808.90)	(1,154.92)
(Increase)/Decrease in Current and Non Current Loan Given	(6.92)	23.60
Interest Received	148.11	95.05
Dividend Income/Received from Subsidiaries	9,517.50	2,580.49
Net Cash Flow from Investing Activities	1,567.08	1,207.76
C: CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(1,966.02)	(1,966.02)
Repayment of Principal portion of lease liabilities	(10.08)	(8.20)
Repayment of Interest portion of lease liabilities	(2.48)	(3.40)
Interest Paid	(58.31)	(3.11)
Net Cash Flow from Financing Activities	(2,036.89)	(1,980.73)
D: Net Increase/(Decrease) in Cash and Cash Equivalents	(246.87)	92.22
Cash and Cash Equivalents at the beginning of the period	311.27	219.05
Cash and Cash Equivalents at the end of the period	64.40	311.27

Place : Kolkata

Dated : 26th May 2023




MANAKSIA LIMITED

Statement of Consolidated Cash Flow for the Year Ended March 31,2023

Amount in Rs. Lacs

PARTICULARS	March 31,2023	March 31,2022
	Audited	Audited
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	18,735.21	25,407.40
Adjustment for:		
Depreciation/ Amortisation Expenses	2,075.06	2,472.24
Provision for Doubtful Debt	47.09	(17.53)
Bad Debts	158.67	6.78
Finance Cost	1,539.29	970.95
Interest Income	(5,894.03)	(5,227.25)
Loss/(Gain) on Property, Plant and Equipment sold (Net)	(1.58)	(0.18)
Dividend Received	(1.82)	(0.27)
(Gain)/Loss from Current Investments	(1,020.67)	(592.84)
Operating Profit before Working Capital Changes	15,637.22	23,019.30
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(12,076.83)	(2,353.64)
(Increase)/Decrease in Inventories	8,187.01	(2,239.65)
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities/Provisions	1,235.42	(1,389.36)
Cash Generated from Operations	12,982.82	17,036.65
Direct Taxes Paid	(7,679.61)	(3,066.97)
Net Cash Flow from Operating Activities	5,303.21	13,969.68
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment and change in Capital work in progress	(1,079.72)	(251.22)
Sale of Property, Plant and Equipment	2.72	4.54
Sale proceeds/(Purchase) of Non-Current Investments (Net)	(4.80)	(20.66)
Sale proceeds/(Purchase) of Current Investments (Net)	(3,035.37)	(2,418.16)
(Increase)/Decrease in Current and Non Current Loan Given	(5.63)	(150.76)
Dividend Received	1.82	0.27
Interest Received	5,634.27	3,569.32
Net Cash Flow from/(Used in) Investing Activities	1,513.29	733.33
C: CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid	(1,966.02)	(1,966.02)
(Repayment of)/ Proceeds from Borrowings (Net)	(5,552.71)	6,159.89
Repayment of principal portion of lease liabilities	(10.08)	(8.20)
Repayment of Interest portion of lease liabilities	(2.48)	(3.40)
Interest Paid	(1,536.81)	(967.55)
Net Cash Flow From/(Used in) Financing Activities	(9,068.10)	3,214.72
D: Change in Currency Fluctuation A/c arising on consolidation	(2,016.77)	(5,223.38)
E: Net Increase/(Decrease) in Cash and Cash Equivalents	(4,268.37)	12,694.35
Cash and Cash Equivalents at the beginning of the period	23,880.50	11,186.15
Cash and Cash Equivalents at the end of the period	19,612.13	23,880.50

Place : Kolkata
Dated : 26th May 2023



[Signature]

[Signature]

Annexure - B

Sec/Share/013/FY 2023-24

Date: 26.05.2023

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2023

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP (Firm Registration No E300272), have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Year ended 31st March 2023.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

For Manaksia Limited



Suresh Kumar Agrawal
Managing Director
DIN: 00520769



Annexure-C
BRIEF PROFILE OF M/S. AGRAWAL TONDON & CO. (FRN: 329088E), INTERNAL AUDITORS

Si. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	M/S. AGRAWAL TONDON & CO. (FRN: 329088E)
2.	Reason for change	Re- appointment as Internal Auditor of the Company for the financial year 2023-24.
3.	Date and term of appointment	M/s Agrawal Tondon & Co (FRN: 329088E) is re-appointed as Internal Auditor of the Company at the Board Meeting of the Company held on 26 th May, 2023 to conduct internal audit of the Company for the financial year 2023-24 at a remuneration as decided by the Board of Directors and M/s Agrawal Tondon & Co, mutually.
4.	Brief Profile	Mr. Radhakrishnan Tondon, Key Partner of M/s. Agrawal Tondon & Co. is a Fellow member of Institute of Chartered Accountants of India (ICAI), having post qualification experience of 23 years. He was erstwhile associated with one of the top 10 CA firms of Kolkata for 17 years. He is also an Assurance Expert (incl. IND-AS), GST & VAT Advisor and Holding Certificate of Valuation (shares) course from ICAI. They are specialised in the field of accounting & assurance, direct tax & GST implementation, consultancy and risk advisory viz. corporate restructuring, corporate law, internal audit, risk assessment, operational audit, valuations, MIS & internal control system.
5.	Relationship between Directors	None



Annexure-D
BRIEF PROFILE OF M/S. VINOD KOTHARI & COMPANY, SECRETARIAL AUDITOR

Si. No.	Particulars	Disclosure
1.	Name of the Secretarial Auditor	M/S. VINOD KOTHARI & COMPANY
2.	Reason for change	Re-Appointment as Secretarial Auditor of the Company for the financial year 2023-24.
3.	Date and term of appointment	M/s. Vinod Kothari & Company is re-appointed as Secretarial Auditor of the Company at the Board Meeting of the Company held on 26 th May, 2023 to conduct secretarial audit of the Company for the financial year 2023-24 at such remuneration as decided by the Board of Directors and M/s Vinod Kothari & Company, mutually.
4.	Brief Profile	<p>Mr. Vinod Kothari is a fellow member of ICSI and through his firm Vinod Kothari and Company is engaged in practice of corporate laws for over 30 years. He is internationally recognized as an author, trainer and consultant on specialized financial subjects, viz., housing finance, securitisation, credit derivatives, accounting for financial instruments, structured finance, banking regulations etc. As such, he lectures all over the world.</p> <p>Mr. Kothari with his efficient team has handled very diverse groups – from rating agency professionals in Malaysia, to group of investors in Sydney, to tax officers in South Africa, to group of lawyers in India, to executives of the World's largest securitisation agency in Washington, to a group of quants in New York.</p>
5.	Relationship between Directors	None

