

GG ENGINEERING LTD.

An ISO 9001: 2015 Certified Company CIN: L28900MH2006PLC159174

Date: August 10, 2023

Listing Compliance Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Symbol: GGENG

Scrip Code: 540614

Business Updates

G G Engineering Ltd bagged fresh orders for infrastructural steel valued at about Rs 320 Million.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of announcement titled "G G Engineering Ltd has bagged fresh orders for infrastructural steel valued at about Rs 320 Million".

You are requested to take the above information in your records and oblige.

Thanking You
Yours Faithfully,
for G G Engineering Limited

Atul Sharma

Managing Director (DIN: 08290588)

Encl: a/a

Reg. Off: Off No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd., S.V Road, Goregaon West, Mumbai, Maharashtra-400104

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GG ENGINEERING LTD.

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Business Update:

G G Engineering Ltd has bagged fresh orders for infrastructural steel valued at about Rs 320 Million

New Delhi, August 10, 2023

GG Engineering is pleased to share that the company has bagged fresh orders for infrastructural steel valued at about Rs 320 Million which will be completed within the Q-2 of current FY.

GG Engineering is targeting a 20%+ growth in revenue from the Infrastructural Steel business during the current F.Y. as compared to the preceding year. The company achieved Rs 995 Million in revenues from Infrastructural Steel during FY 2022-23 and has already executed Rs 332 Million during 2023-24 so far and the fresh orders will take it up to Rs 652 Million by 30th September 2023.

The company is also in advanced stages of exploring to add new products including steel pipes and hollow sections to the infrastructure business offings which will add further to the targets set for the business.

Brief Profile: G.G. Engineering Limited incorporated since 2006 has been in the business of Quality Metal Products including Heavy Steel Products. The company, diversifying from the conventional businesses has been eyeing Bulk Steel Processing. G.G. Engineering Limited recently ventured into the segment starting with Supplying Steel Products to the Infrastructure Development Sector with an aim to eventually start manufacturing of Steel Products including TMT Bars, TOR Steel, Structural Steel like Girders and Steel Sections. The company is in various stages of studying and negotiating leasing/acquiring facilities aiding the aim to process and produce Infrastructural Steel Products.

The securities of the Company are listed on BSE Limited with Scrip Code: 540614

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