



Date: 14.08.2023

**To
The Manager
Listing Compliance
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India
SCRIP CODE: 543919**

**To
The Manager
Listing Compliance
National Stock Exchange of India
Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051
NSE SYMBOL: MKPL**

Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter ended June 30, 2023

Dear Sir/Madam,

Pursuant to the Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. on Monday, August 14, 2023, *inter alia*, considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2023 along with the Limited Review Report thereon by the Statutory Auditors of the Company.

A copy of the Un-Audited Financial Results along with Limited Review Report of the Auditors is attached herewith as Annexures.

Kindly note that the meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 06:30 p.m.

You are requested to take the same on your record.

Thanking You,

**Yours Faithfully,
FOR M K PROTEINS LIMITED**

**Neha Aggarwal
Company Secretary cum Compliance Officer**

M. K. Proteins Limited

Naraingarh Road, Village Garnala, Ambala City(Haryana), India - 134003
I W: www.mkproteins.in | E: mkproteins1@gmail.com | info@mkproteins.in
CIN : L15500HR2012PLC046239

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To
The Board of Directors,
M K Proteins limited

Ref: Limited Review Report of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **M. K. Proteins Limited** ("the Company") for the quarter ended June 30, 2023, attached herewith, being submitted by the Company.

These financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the "Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except the information mentioned in the Emphasis of Other Matter paragraph, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 DT July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Other Matters

We draw your attention to the fact that the company was previously listed on SME Exchange and it migrated to Main Board of National Stock Exchange (NSE) and also got listed on Bombay Stock Exchange on 12th June, 2023. Pursuant to migration, the company could not present financial information of corresponding quarter ended on 31st March 2023 and Quarter ended on 30th June 2022.

We draw your attention to the fact that the company prior to migration was preparing its books as per Accounting Standards of India (AS) as permitted to SME Listed Companies and now post migration, the company is under process of transition of its Accounts to Indian Accounting Standards (Ind-AS) for the first time.

Our opinion is not modified in respect of this matter.

For **PARAMPREET KHURANA & ASSOCIATES**

Chartered Accountants

FRN: 030838 N

Parampreet
Parampreet Khurana
Proprietor

M.No: 534706

UDIN: 23534706BGVBXY6703



Place: Chandigarh
Date: 14th August, 2023

M K Proteins Limited

CIN : L15500HR2012PLC046239

Regd Office: Naraingarh Road, Village Garnala, Ambala City(Haryana), India - 134003

Phone : 0171-2679358 | Website: www.mkproteins.in | Email: compliancemkproteins@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. In Lakhs Except EPS)

| SR. No | PARTICULARS | Figures for the Quarter Ended on | Figures as at end of previous reporting year ended on |
|--------|--|----------------------------------|---|
| | | 30.06.2023 | 31.03.2023 |
| | | (UNAUDITED) | (AUDITED) |
| 1 | Revenue from Operatiions | 7619.51 | 31486.00 |
| 2 | Other Income | 0.00 | 5.69 |
| 3 | Total Income (1+2) | 7619.51 | 31491.69 |
| 4 | Expenses | | |
| | a) Cost of Material Consumed | 3192.89 | 25574.42 |
| | b) Purchased Stock-in-trade | 1457.11 | 4912.19 |
| | c) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade | 2107.70 | -1967.95 |
| | d) Employees benefit expense | 68.72 | 176.29 |
| | e) Manufacturing, Operating and Other Expenses | 393.23 | 1087.19 |
| | f) Finance Cost | 52.37 | 173.37 |
| | g) Depreciation and amortisation expense | 11.61 | 75.77 |
| | Total Expenses | 7283.62 | 30031.28 |
| 5 | Profit before Exceptional Items & Tax (3-4) | 335.88 | 1460.41 |
| 6 | Exceptional Items (Refer Note 4 below) | 0.00 | 0.00 |
| 7 | Profit before tax (5-6) | 335.88 | 1460.41 |
| 8 | Tax expense | | |
| | a). Current Tax | 86.37 | 399.52 |
| | c) Deferred Tax | 0.46 | -3.71 |
| | Total Tax | 86.83 | 395.81 |
| 9 | Profit For the period (7-8) | 249.05 | 1064.60 |
| 10 | Other Comprehensive Income (Net of Tax) | 0.00 | 0.00 |
| 11 | Total Comprehensive Income for the period (9+10) | 0.00 | 0.00 |
| 12 | Paid-up Equity Shares (Face value of Rs. 10/-each) | 1251.24 | 1251.24 |
| 13 | Other Equity (Excluding Revaluation Reserve) | 0.00 | |
| 14 | Earning Per Share (EPS) | | |
| | (a) Basic | 1.99 | 8.51 |
| | (b) Diluted | 1.99 | 8.51 |

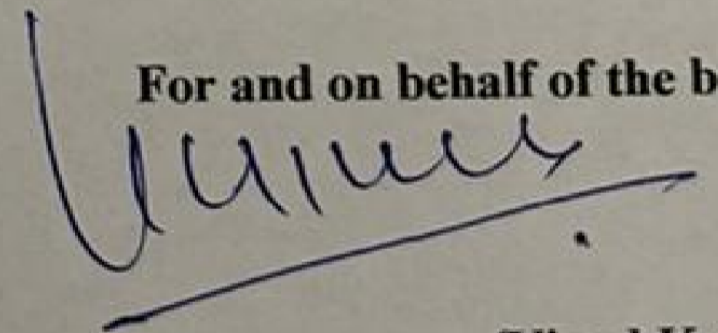
Note:

- 1 The above-mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2023.
- 2 The above results have been reviewed by the Statutory Auditor as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirements, 2015)
- 3 The Company has received an approval letter from National Stock Exchange bearing reference No. NSE/LIST/236 Dated 09th June 2023 that the trading in the equity share of the Company has been migrated from the SME Emerge platform to Main board of the NSE w.e.f. 13th June 2023, and the new designated security Code and lot size thereof has already been specified in the above mentioned NSE letter. The copy of the letter is already on the website of the Company and NSE for your record
- 4 The Company has been listed on Bombay Stock Exchange (BSE) on 12th June, 2023 and therefore quarterly result are required to be presented from first Quarter of FY 2023-24 i.e., 30th June.2023. Hence the corresponding quarter ended on 31st March 2023 and Quarter ended on 30th June 2022 are not presented here.
- 5 Accounts & Records - The Company was previously listed on SME Exchange and it migrated to Main Board in the first quarter on June 13, 2023. Before migration, the company was preparing its books as per Accounting Standards of India (AS) as permitted to SME Listed Companies and now post migration, the company is under process of transition of its Accounts to Indian Accounting Standards (Ind-AS) for the first time. It's crucial to acknowledge the role of management judgement and assumptions in this transition. The initial assumption and calculation has an opportunity to enhance the understanding of the business case assumptions, refine the calculations and gradually improve the accuracy of presentation.
- 6 Previous year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- 7 The Company is operating a single segment company, engaged in the business of Manufacturing of Vegetable Refined oil, hence, there is no separate reportable segment.

Place: Ambala

Dated: 14-08-2023

For and on behalf of the board



**(Vinod Kumar)
Whole-time Director
DIN: 00150507**