



**ENERGY  
DEVELOPMENT  
COMPANY LTD.**

EDCL HOUSE  
1A, ELGIN ROAD  
KOLKATA - 700 020  
TEL : 033-4041-1983 / 1990  
FAX : 033 - 2290 3298  
e-mail : edclcal@edclgroup.com  
website : www.edclgroup.com  
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2023-24/035

Date : 03<sup>rd</sup> October, 2023

1. **The Manager,**  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai - 400 001
2. **The Secretary,**  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir,

**Sub : Voting Results of 28<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2023 along with Scrutinizer's Report.**

With reference to the captioned subject, we are enclosing herewith the following:

1. Voting results of businesses transacted at the 28<sup>th</sup> Annual General Meeting, in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. Copy of Scrutinizer's Report dated 03<sup>rd</sup> October, 2023, in terms of Section 108 of the Companies Act, 2013 read with relevant Rules made thereunder.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited

**Energy Development Company Limited**

*Vijayshree Binnani*  
(Company Secretary)

Vijayshree Binnani  
(Company Secretary)

Encl.: a/a

## Voting Results

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the results of voting (both physical and electronic) are as under

Date of the AGM/EGM	September 30, 2023
Total number of shareholders on record date (being the Cut-off Date for determining shareholders entitled to e-voting i.e. 23.09.2022)	25,331
No. of shareholders present in the meeting either in person or through proxy:	31
Promoters and Promoter Group:	0
Public:	31
No. of Shareholders attended the meeting through Video Conferencing:	9
Promoters and Promoter Group:	0
Public:	9

### Agenda- wise disclosure

#### Ordinary Businesses:

Item No. 1: To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting#	2,76,16,041	47,31,040	17.13%	47,31,040	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		47,31,040	17.13%	47,31,040	0	100.00%	0.00%
Public-Institutions	E-Voting#	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting#	1,98,82,959	1,86,602	0.94%	1,86,585	17	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,86,602	0.94%	1,86,585	17	100.00%	0.00%
Total		4,75,00,000	49,17,642	10.35%	49,17,625	17	100.00%	0.00%



Item No. 2: To appoint a Director in place of Mrs. Pankaja Kumari Singh (DIN: 00199454), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting#	2,76,16,041	47,31,040	17.13%	47,31,040	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		47,31,040	17.13%	47,31,040	0	100.00%	0.00%
Public-Institutions	E-Voting#	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting#	1,98,82,959	1,86,582	0.94%	1,75,271	11,311	93.94%	6.06%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,86,582	0.94%	1,75,271	11,311	99.77%	6.06%
Total		4,75,00,000	49,17,622	10.35%	49,06,311	11,311	99.77%	0.23%

Special Business:

Item No. 3: To ratify the remuneration of the Cost Auditors for the financial year ending on March 31, 2024.

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting#	2,76,16,041	47,31,040	17.13%	47,31,040	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		47,31,040	17.13%	47,31,040	0	100.00%	0.00%
Public-Institutions	E-Voting#	1,000	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		0	0.00%	0	0	0.00%	0.00%
Public-Non Institutions	E-Voting#	1,98,82,959	1,86,582	0.94%	1,86,505	77	99.96%	0.04%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Total		1,86,582	0.94%	1,86,505	77	99.96%	0.04%
Total		4,75,00,000	49,17,622	10.35%	49,17,545	77	100.00%	0.00%



#Aggregate of votes cast through remote e-voting (i.e. facility to cast vote prior to Annual General Meeting) and e-voting during the Annual General Meeting.

**Results:** On the basis of the Scrutinizer's Report dated October 03, 2023, all the resolutions with respect to the agenda items were passed by requisite majority. The resolutions as approved by the members of the Company, in terms of Notice dated August 10, 2023 will form part of the Minutes of the 28<sup>th</sup> Annual General Meeting.



**Mukesh Chaturvedi**

B. COM (Hons), LLB, DSW, FCS  
Company Secretary in Whole Time Practice

169, Arabinda Sarani,  
Ground Floor,  
Kolkata - 700 006  
Mob.: +91 9830276262

## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

To,

**The Chairman**

**ENERGY DEVELOPMENT COMPANY LIMITED**

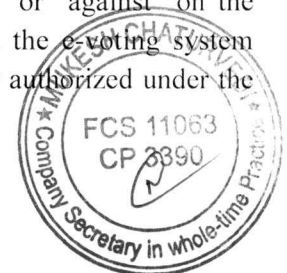
'EDCL HOUSE', 1A, Elgin Road,  
Kolkata – 700 020.

CIN: L85110KA1995PLC017003

Dear Sir,

I, Mukesh Chaturvedi, Practicing Company Secretary, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the e-voting and remote e-voting process, in a fair and transparent manner and ascertaining the results on e-voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022 and 10/2022 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 14<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022 respectively and other Circulars issued by the Ministry of Corporate Affairs (collectively referred to as the 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022 and 5<sup>th</sup> January, 2023 respectively (collectively referred to as the 'SEBI Circulars') along with other applicable circulars and Secretarial Standard on General Meetings, on the proposed resolutions contained in the Notice for the 28<sup>th</sup> Annual General Meeting (AGM) of the members of the Company held on September 30, 2023 at Harangi Hydroelectric Project, Vill. - Hulugunda, Taluka - Somawarpet, Dist. - Kodagu, Karnataka – 571 233 along with the facility to participate through video conferencing (VC) or other audio visual means (OAVM).

1. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to remote e-voting and e-voting during the AGM on the proposed resolutions contained in the Notice for the AGM of the members of the Company.
2. My responsibility as a Scrutinizer, for the process of remote e-voting and e-voting process during the AGM, is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to prepare a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the agency authorized under the



**Mukesh Chaturvedi**

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Company Secretary in Whole Time Practice

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Rules and engaged by the Company to provide facilities of remote e-voting and e-voting during the AGM

3. Further to the above, I submit my report as under:
- i. The e-voting period remained open from Wednesday, 27<sup>th</sup> September, 2023 (09.00 a.m.) and ended on Friday, 29<sup>th</sup> September, 2023 (05:00 p.m.).
  - ii. The members of the Company as on the “cut-off” date i.e. 23<sup>rd</sup> September, 2023 were entitled to vote on the resolutions (items nos. 1 to 3) as set out in the Notice dated August 10, 2023 of the AGM of the members of the Company.
  - iii. The Company provided remote e-voting facility offered by NSDL to its shareholders. At the AGM, the Company provided e-voting facility offered by NSDL to the shareholders who did not cast their vote through remote e-voting.
  - iv. The votes cast through remote e-voting were unblocked on 30<sup>th</sup> September, 2023 in the presence of 2 witnesses, (Mr. Tejas Chaturvedi and Mr. Sri Prakash Sharma) who are not in the employment of the Company.
  - v. Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the remote e-voting and e-voting at the AGM are as under:

**Item No. 1:** To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)

Particulars	No. of votes cast		Total	% of total votes cast
	Through remote e-voting	Through e-voting at AGM		
Number of votes cast in favour	49,17,625	0	49,17,625	100.00
Number of votes cast against	17	0	17	0.00
<b>Total</b>	<b>49,17,642</b>	<b>0</b>	<b>49,17,642</b>	<b>100.00</b>

<b>Total No. of Members who have voted and are declared <u>valid</u></b>	60
Through remote e-voting :	60
Through e-voting at the AGM :	0
<b>Total No. of Shares representing the <u>valid</u> votes</b>	<b>49,17,642</b>
Through remote e-voting :	49,17,642
Through e-voting at the AGM :	0
<b>Total No. of Members who have voted but are declared <u>invalid</u></b>	0



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**Item No. 2:** To appoint a Director in place of Mrs. Pankaja Kumari Singh (DIN: 00199454), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment. (Ordinary Resolution)

Particulars	No. of votes cast		Total	% of total votes cast
	Through remote e-voting	Through e-voting at AGM		
Number of votes cast in favour	49,06,311	0	49,06,311	99.77
Number of votes cast against	11,311	0	11,311	0.23
<b>Total</b>	<b>49,17,622</b>	<b>0</b>	<b>49,17,622</b>	<b>100.00</b>

<b>Total No. of Members who have voted and are declared <u>valid</u></b>	<b>59</b>
Through remote e-voting :	59
Through e-voting at the AGM :	0
<b>Total No. of Shares representing the <u>valid</u> votes</b>	<b>49,17,622</b>
Through remote e-voting :	49,17,622
Through e-voting at the AGM :	0
<b>Total No. of Members who have voted but are declared <u>invalid</u></b>	<b>0</b>

**Item No. 3:** To ratify the remuneration of the Cost Auditors for the financial year ending on March 31, 2024. (Ordinary Resolution)

Particulars	No. of votes cast		Total	% of total votes cast
	Through remote e-voting	Through e-voting at AGM		
Number of votes cast in favour	49,17,545	0	49,17,545	100.00
Number of votes cast against	77	0	77	0.00
<b>Total</b>	<b>49,17,622</b>	<b>0</b>	<b>49,17,622</b>	<b>100.00</b>

<b>Total No. of Members who have voted and are declared <u>valid</u></b>	<b>59</b>
Through remote e-voting :	59
Through e-voting at the AGM :	0
<b>Total No. of Shares representing the <u>valid</u> votes</b>	<b>49,17,622</b>
Through remote e-voting :	49,17,622
Through e-voting at the AGM :	0
<b>Total No. of Members who have voted but are declared <u>invalid</u></b>	<b>0</b>



***Mukesh Chaturvedi***

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vi. In my opinion the above mentioned resolutions has been passed with the requisite majority.

vii. You may accordingly declare the result of above mentioned resolutions.

Thanking you,

Yours faithfully,

Place : Kolkata

Date : October 03, 2023

*M Chaturvedi*



**MUKESH CHATURVEDI**  
**Practicing Company Secretary**  
**FCS No. 11063, C.P. No: 3390**  
**UDIN: F011063E001151061**