

Date: 24<sup>th</sup> September, 2021

**THE LISTING DEPARTMENT,**  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001

**THE LISTING DEPARTMENT,**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

**Stock Code, BSE: 532925**  
**NSE: KAUSHALYA**

Dear Sir / Madam,

**Sub: Summary of proceedings of 29th Annual General Meeting ("AGM")**

The 29<sup>th</sup> Annual General Meeting ('AGM') of the Company was held through two-way Video Conferencing/ Other Audio Visual means on 24<sup>th</sup> September, 2021 at 2.00P.M. and the business as contained in the Notice of AGM dated August 13, 2021 were transacted.

In this regard, please find enclosed the Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

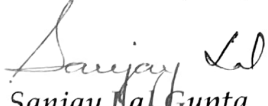
The summary of proceedings of the 29<sup>th</sup> AGM is also available on the company's website i.e. [www.kaushalya.net](http://www.kaushalya.net)

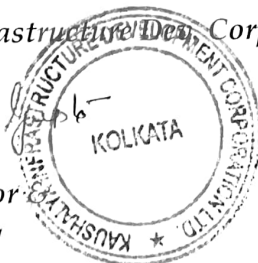
This is for your information and records.

Thanking You.

Yours Faithfully,

For Kaushalya Infrastructure Development Corp. Ltd.

  
Sanjay Bal Gupta  
Whole-time Director  
Company Secretary



Encl: as above

SUMMARY OF PROCEEDINGS OF THE 29<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF THE SHAREHOLDERS OF KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED ("THE COMPANY") HELD ON FRIDAY, THE 24<sup>TH</sup> DAY OF SEPTEMBER, 2021 AT 02:00 P.M. THROUGH TWO-WAY VIDEO CONFERENCING (V.C) / OTHER AUDIO VISUAL MEANS (OAVM) FACILITY

The 29th Annual General Meeting (AGM) of the Members of Kaushalya Infrastructure Development Corporation Limited was held on Friday, September 24, 2021 at 02:00 P.M (IST) through video conferencing and other audio-visual means.

The meeting commenced at 02:00 PM and concluded at 02:47 P.M.

Mr. Mahesh Mehra, Whole-time Director, was unanimously elected as the Chairman of the meeting.

All the Directors of the Company attended the meeting through video-conferencing.

Mr. Ram Krishna Mondal, Independent Director and Chairman of Nomination and Remuneration Committee could not attend the meeting due to his pre-occupation elsewhere.

The meeting was also attended by Mr. B. K. Barik, Secretarial Auditor of the Company and Md. Shahnawaz, Proprietor of M. Shahnawaz & Associates, Scrutinizer for the AGM.

The Chairman informed that this AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The shareholders were informed by the Chairman that Notice along with Annual Report was sent on the registered e-mail ID of the shareholders.

The Chairman asked Mr. Sanjay Lal Gupta, the Whole-time Director & Company Secretary to confirm the numbers of Members present and the Company Secretary, confirmed that 45 members were present and attending the meeting through video-conferencing and that the requisite quorum was present. The requisite quorum being present, the Chairman called the meeting to order.

The notice of AGM and Director's Report were taken as read with the permission of the members present.

The Chairman then asked the Company Secretary to read the Statutory Auditor and Secretarial Auditor Report of the Company.

The Company Secretary informed that both the Statutory Auditor and Secretarial Auditor Report does not contain any qualifications, observations or comments or remarks which may have any adverse effect on the functioning of the Company. Consequently, both the Statutory Audit and Secretarial Audit Report were taken as read, as per section 145 of the Companies Act, 2013 read with Secretarial Standard-2 issued by Institute of Company Secretaries of India.



The Company Secretary also briefed about relevant points for smooth conduct of the meeting through Video Conferencing facility.

The proceedings were then handed over to the Chairman.

The Chairman informed that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice. He informed that e-voting will be kept open till 30 minutes from the conclusion of the meeting

It was further informed that there would be no voting by ballot paper.

The Chairman informed that M. Shah Nawaz & Associates, Practicing Company Secretaries were appointed as Scrutinizer to conduct the e-voting process in a fair and transparent manner.

Further, there were certain members who have registered themselves for asking their queries and clarifications related to working of the Company. All the queries were suitably replied to their satisfaction.

The following items of business, as per the AGM Notice dated 13<sup>th</sup> August, 2021, were transacted at the meeting:

No.	Resolutions	Type of Business
1.	To receive, consider and adopt the Financial Statements (Standalone and Consolidated Financial Statements) of the Company for the year ended 31st March, 2021 together with the report of Board of Directors and Auditor's Report thereon.	Ordinary Business
2.	To appoint a Director in place of Mr. Tarak Nath Mishra (DIN- 08845853), Whole-time Director & Chief Financial Officer who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Business
3.	To appoint M/s. Barkha & Associates, Chartered Accountants, (FRN.: 327573E) as Statutory Auditor of the Company and to fix their remuneration	Ordinary Business

The Chairman informed the members that the voting results (remote e-voting and e-voting at the AGM) will be announced within 48 hours from the conclusion of the AGM and will also be intimated to stock exchanges and posted on the website of the Company.

The Chairman then thanked the members for attending the meeting and thereafter concluded the meeting.

