

# Rane Engine Valve Ltd.

Registered Office:  
" Maithri "  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472  
URL : [www.ranegroup.com](http://www.ranegroup.com)

**//Online Submission//**

REVL/SE/49/ 2021-22

February 25, 2022

|  |  |
|--|--|
| BSE Limited<br>Listing Centre<br>Scrip Code: <b>532988</b> | National Stock Exchange of India Ltd<br>NEAPS<br>Symbol: <b>RANEENGINE</b> |
|--|--|

Dear Sir / Madam,

**Sub: Voting Results under Reg. 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

**Ref: REVL / SE /46/ 2021-22 dated January 25, 2022**

We refer to our above mentioned letter regarding Postal Ballot notice dated January 25, 2022. The special resolution as set out in the notice have been approved with requisite majority by the members on February 24, 2022 (being the last date for remote e-voting).

In this regard, we submit the following:

1. Voting results under Regulation 44(3) of SEBI LODR. **(Annexure – A)**
2. Scrutinizer's report dated February 25, 2022 on the Postal Ballot/e-voting. **(Annexure – B)**

The above are also being uploaded on the website of the Company [www.ranegroup.com](http://www.ranegroup.com) and CDSL [www.evotingindia.com](http://www.evotingindia.com).

We request you to take the above on record and note the compliance under relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully,

For **Rane Engine Valve Limited**

  
**Vivekanandaa M**  
Secretary



Encl:

Rane Engine Valve Limited  
CIN: L74999TN1972PLC006127

Result of the Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

|   |                  |
|---|------------------|
| Date of the declaration of postal ballot result                               | 25-02-2022 (Fri) |
| Total number of Shareholders on record date                                   | 8,423            |
| No. of shareholders present in the meeting either in person or through proxy: |                  |
| Promoters and Promoter Group:   | NA               |
| Public:   | NA               |
| No. of Shareholders attended the meeting through Video Conferencing           |                  |
| Promoters and Promoter Group:   | NA               |
| Public:   | NA               |

| Resolution required : Special  | Issue of warrants on Preferential basis   |                        |                         |   |                              |                               |   |   |
|--|---|------------------------|-------------------------|---|------------------------------|-------------------------------|---|---|
| Whether Promoter / Promoter group are interested in the agenda / resolution: | No, except for Rane Holdings Limited who is the proposed allottee and also part of the promoter group of the Company. |                        |                         |   |                              |                               |   |   |
| Category   | Mode of Voting  | No. of Shares Held (1) | No. of Votes Polled (2) | % of Votes Polled on Outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - in against (5) | % of Votes in favour Polled (6)=[(4)/(2)]*100 | % of Votes against Polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting  | 36,84,928              | 36,84,739               | 99.9949   | 36,84,739                    | -                             | 100.000                                       | -   |
|  | Poll  |                        | -                       | -   | -                            | -                             | -   | -   |
|  | Postal Ballot (if applicable)   |                        | -                       | -   | -                            | -                             | -   | -   |
| Public - Institutions  | E-Voting  | 42,624                 | -                       | -   | -                            | -                             | -   | -   |
|  | Poll  |                        | -                       | -   | -                            | -                             | -   | -   |
|  | Postal Ballot (if applicable)   |                        | -                       | -   | -                            | -                             | -   | -   |
| Public - Non Institutions  | E-Voting  | 29,91,440              | 6,660                   | 0.2226  | 5,798                        | 862                           | 87.0571                                       | 12.9429                                     |
|  | Postal Ballot (if applicable)   |                        | -                       | -   | -                            | -                             | -   | -   |
| <b>Total</b>   |   | <b>67,18,992</b>       | <b>36,91,399</b>        | <b>54.9398</b>  | <b>36,90,537</b>             | <b>862</b>                    | <b>99.9766</b>                                | <b>0.0234</b>                               |

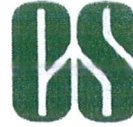
For RANE ENGINE VALVE LIMITED



Date: February 25, 2022  
Place: Chennai



**A. K. JAIN & ASSOCIATES**  
**COMPANY SECRETARIES**



*S. Anil Kumar Jain* B.Com., FCS  
*Balu Sridhar* M.A.C.S., FCS., LLB  
*Pankaj Mehta* B.Com (C.S.), ACS

**SCRUTINIZER REPORT**

To  
 The Chairman,  
**M/s. RANE ENGINE VALVE LIMITED**  
 Maithri, 132, Cathedral Road,  
 Chennai – 600 086

Dear Sir,

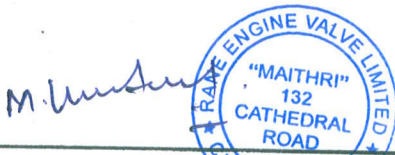
**Sub: Scrutinizer Report on e-voting process conducted pursuant to the provisions of Section 108 and 110 of the Companies Act 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014**

(1) The Board of Directors of **M/s. RANE ENGINE VALVE LIMITED** at its meeting held on January 25, 2022 had appointed M/s. A.K. Jain & Associates, Practicing Company Secretaries, represented by Mr. Balu Sridhar, Partner as a Scrutinizer for scrutinizing postal ballot which was conducted only through the electronic means pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and in terms of circulars issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 20/2021 dated December 08, 2021 and read with its previous circulars in this regard, for resolutions set out in the Postal Ballot Notice dated January 25, 2022.

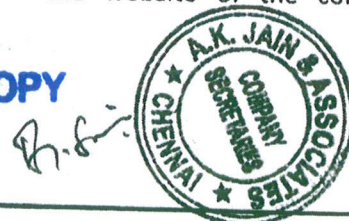
Due to the Covid-19 pandemic and relaxations given by the MCA, the Postal Ballot Notice dated January 25, 2022, in respect of the below mentioned resolution, as confirmed by the Company, was sent by email to the Shareholders to those members whose email addresses are registered with the Company/depositories, in compliance with the MCA Circulars.

(2) We hereby submit our report as under:

- (a) The company had completed on January 25, 2022, the dispatch of postal ballot notice to the members who have registered their e-mail addresses with the Company, their Registrars and Transfer Agents or Depository/Depository Participants whose name(s) appeared on the Register of Members / List of Beneficiaries as on January 21, 2022.
- (b) In compliance with MCA Circulars physical postal ballot forms were not dispatched by the Company. Accordingly, the receipt of Postal ballot forms does not arise.
- (c) The Company had published advertisement relating to the dispatch of postal ballot notice in Dinamani (Tamil) and Business Standard (English) newspapers on January 26, 2022.
- (d) The Notice of the Postal Ballot was made available on the website of the company [www.ranegroup.com](http://www.ranegroup.com)



**CERTIFIED TRUE COPY**



- (e) The members of the Company as on the "cut-off" date i.e. January 21, 2022, were entitled to vote on the resolution mentioned in the postal ballot notice through remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).
- (f) The e-voting commenced on Wednesday, January 26, 2022 at 9.00 A.M. (IST) and ended on Thursday, February 24, 2022 at 5.00 P.M. (IST)
- (g) The votes cast through remote e-voting were unblocked on Thursday, February 24, 2022 at 17.23 P.M. in the presence of (i) Mr. Rathish and (ii) Miss. Hemalatha who are not in the employment of the Company.
- (h) The votes cast through e-voting were scrutinized and the shareholdings were reconciled with the Register of Members of the Company / List of Beneficiaries as on January 21, 2022.
- (3) The summary of votes cast through e-voting is given below:

| Resolution 1: (Special) |                                      | Issue of Warrants on Preferential basis |                     |
|-------------------------|--------------------------------------|---|---------------------|
|                         |                                      | No. of members voted                    | No. of shares voted |
| 1.                      | Total votes cast                     | 40                                      | 36,91,399           |
| 2.                      | Total votes favoring the resolution. | 33                                      | 36,90,537           |
| 3.                      | Total votes against the resolution.  | 7                                       | 862                 |

% of votes in favor of the resolution : 99.98%

% of votes against the resolution : 0.02%

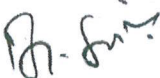
(4) Reasons for invalid and grounds for rejection: NA

(5) You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

For A. K. JAIN & ASSOCIATES  
Company Secretaries

**CERTIFIED TRUE COPY**



**BALU SRIDHAR**

Partner

M.No.F5869

C.P.No.3550

UDIN: F005869C002705654



Chennai

February 25, 2022