

November 9, 2021

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Proposal to prepay the 750 (Series-C) Listed, Unsecured, Redeemable Non-convertible Debentures having face value of Rs. 10,00,000 each amounting to Rs.75 crore ("NCDs") of Bajaj Electricals Limited ("the Company")

Pursuant to the provisions of the terms of issue as enumerated in the Information Memorandum dated February 18, 2019, and Regulation 50(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**SEBI Listing Regulations**"), we wish to inform you that a proposal to prepay the NCDs of the Company shall be placed before the Board of Directors for its consideration and approval at its Meeting to be held on November 12, 2021.

The said decision/approval of the Board of Directors shall be further subject to the consents to be obtained from the Debenture Holder and Debenture Trustee of the said NCDs.

The following are the details w.r.t. the said NCDs:

Sr. No.	Particulars	Details
1.	Type of the Security	750 (Series-C) Listed Unsecured Redeemable Non-Convertible Debentures of Rs. 10,00,000 each
2.	Issue Size	Rs. 75 crore
3.	ISIN	INE193E08012
4.	Listed on Stock Exchange	The National Stock Exchange of India
5.	Debenture Holder	HDFC Trustee Company Limited
6.	Debenture Trustee	Axis Trustee Services Limited
7.	Date of Redemption as per the terms of issue.	February 18, 2022

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
EVP and Head – Legal & Company Secretary