

29<sup>th</sup> May, 2020

<b>The Dy. General Manager</b> Dept. of Corporate Services BSE Limited 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	<b>The Asst. Vice President</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

**Subject: Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Impact of COVID-19 pandemic - Prajay Engineers Syndicate Limited (“The Company”)**

**Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

We wish to inform you that we have reopened with limited working hours based on approvals received from local authorities. We have already implemented the mandatory protocols and SOPs for all our employees as per the guidelines stipulated by the Ministry of Home Affairs of the Government of India that are revolving around Safety for Self, Safety at Home, Safety for Family, Safety in Transit, Safety for Colleagues, Safety at Workplace and Safety for the Community.

We further state that we have reopened only after completion of mandatory safety check and training of personnel on all matters concerning physical distancing, health and hygiene.

Key aspects for training of the employees include:

- Mandatory self-declaration of good health before joining work;
- Mandatory wearing of face masks, hand gloves, body temperature scanning, thorough & frequent sanitization of work - place & products and maintaining the prescribed physical distancing for employees as well as customers.

## Prajay Engineers Syndicate Limited

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CIN : L45200TG1994PLC017384

**Impact of disruption of business due to COVID - 19 pandemic:**

Company's revenue stream consists of two segments of business viz. Realty and Hospitality.

Resumption of Hospitality Segment is expected to take more time, subject to Government Guidelines.

In situ construction has started in one Realty Project viz., Prajay Waterfront II and work is in progress from the Third week of May, 2020.

The Company is affected due to Covid-19 Pandemic substantially as the entire nation and world badly affected due to number of reasons.

The closure of the Company's operations extended for a period of more than 50 days. It is not possible to estimate the full extent of its impact on our business at this time. Due to the low volume of business from March end it has affected our collection and liquidity, revenue and profitability substantially and the Company may have been financial hit during the fourth quarter of 2019-20.

The company is continuously assessing the future impact of CoVID-19 on other aspects of its business and it will update on these issues by/during the time of publishing the quarterly and/or annual financial results.

Thanking you,  
Yours Faithfully,

**For Prajay Engineers Syndicate Limited**

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A SIVA TELIKICHARLA SIVA  
KUMAR  
KUMAR Date: 2020.05.29  
11:06:23 +05'30'

T Siva Kumar  
M No. A37447  
Company Secretary & Compliance Officer