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CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

29.01.2024

HO:SEC:320:2023-24

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051  
Scrip Code: **KTKBANK**

2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001  
Scrip Code: **532652**

Madam/Dear Sir,

**Sub: Press Release – Karnataka Bank partners with Northern Arc Capital Limited (Northern Arc) nPOS platform for co-lending & Pool Buyout**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copy of the press communiqué released by the Bank on the subject matter for your kind information and dissemination.

Yours faithfully,

Sham K  
**Company Secretary &  
Compliance Officer**

**MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS**

**PRESS RELEASE**

**Date: 29-01-2024**

**Karnataka Bank partners with Northern Arc Capital Limited (Northern Arc) nPOS platform for Colending & Pool Buyout.**



Karnataka Bank (KBL), a leading Private Sector Bank & Northern Arc Capital Limited (“Northern Arc”), one of India’s diversified NBFCs and a financial services platform, have entered into a MOU, enabling the bank to offer customer-centric financial solutions to retail borrowers. The nPOS, Northern Arc’s technology platform for co-origination, co-lending and pool buy-out aims to enable Karnataka Bank to seamlessly connect with multiple originators for loan origination, underwriting, disbursement, and collection, along with interactive dashboards, proactive nudges, and advanced reconciliation abilities.

This collaboration will allow bank to digitally onboard various NBFCs, to lend significant amount of money and onboard a larger customer base as a result of their better consumer outreach.

Speaking on this arrangement, Shri Srikrishnan H, Managing Director & CEO, Karnataka Bank, said that, “Karnataka Bank’s arrangement with Northern Arc through the platform of NACL (nPOS), is very strategic considering our aspirations to partner

with multiple Fintechs. We are looking at multiple areas to collaborate and co-lending is a big focus to grow our Advances book. The relationship with Northern Arc will assist us in onboarding various NBFCs and ensuring last mile integration beyond our branch serving areas”.

**Ashish Mehrotra, CEO & MD, Northern Arc Capital** said, “We are delighted to partner with Karnataka Bank in their digital transformation journey. The nPOS platform will aim to enable the bank to accelerate its co-origination and co lending partnerships with Fintechs and NBFCs. This strategic alliance underscores our commitment to facilitate credit to the underserved and underbanked individuals and businesses and drive innovation within the financial industry by enabling banks to stay ahead within the rapidly evolving regulatory and digital landscape.”

**Sekhar Rao, ED, Karnataka Bank** said, “Karnataka Bank is excited to announce its tech-enabled partnership with Northern Arc. This collaboration aims to enhance digital lending, risk management and financial inclusion, and to provide the customers with innovative solutions. We look forward to delivering a seamless experience through this strategic alliance.”

The agreement was exchanged at Bengaluru by **Shri Srikrishnan H, Managing Director & CEO** of Karnataka Bank and **Ashish Mehrotra, CEO & MD, Northern Arc Capital**. Also present on the occasion were, **Shri Vinaya Bhat P J, General Manager, Credit Marketing Department** and other executives of Karnataka Bank & Northern Arc.



**MADHAVA V.P.** B.Com., MBA, CAIIB  
Assistant General Manager  
Media Mktg., Customer Experience & PRO

**Madhava V P**  
**ASSISTANT GENERAL MANAGER**

