



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: A/208 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD,
SATELLITE, AHMEDABAD, 380015, GUJARAT

To,
Listing Department,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai — 400 001

Date: 14/02/2022

Script Code: 530663

Ref: Quarter and Nine Months ended December 2021

Sub: Misprint of Nine Months December 2021 Figure while submitting Quarter and Nine months ended 31st December, 2021 Financial Results.

Dear Sir/Madam

We are submitting revised Financial Results for the Quarter and Nine months ended December 31st 2021 due to December 2021 nine months data i.e. 31/12/2021 were misprinted in the format. Kindly note that there is no change in figure/data for the Quarter 31/12/2021 i.e. under head Quarter ended 31/12/2021.

Kindly take the same on your record and acknowledge.

Thanking You

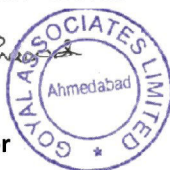
Yours Faithfully

For Goyal Associates Limited

K. Durga Prasad

**Durga Prasad
Managing Director**

DIN: 08767473





D P Sarda & Co

Chartered Accountants

MUMBAI | NAGPUR | AMRAVATI | KISHANGARH

Limited Review Report on Unaudited Standalone Financial Results of Goyal Associates Limited for Quarter and Nine Months Ended 31st December 2021 Pursuant To Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Board of Directors
Goyal Associates Limited

1. We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Goyal Associates Limited ("the Company") for the quarter and nine months ended December 31, 2021 (the Statement), being submitted by the company pursuant to the requirements of regulation 33 of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirement) Regulation 2015 as amended (Listing Regulations)
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 (the Act) as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible of financial and accounting matters and applying analytical and other review procedures of financial data. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 , prescribed under section 133 of the Companies act 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed or that it contains any material misstatement. We have been appointed as Statutory Auditors in Q3, FY 2021-22. Q3 was our first period of review / audit. We have not reviewed / audited the previous period figures. We have reviewed only the Q3 figures.

For D P Sarda & Co.
Chartered Accountants
FRN: 117227W



A handwritten signature in blue ink, appearing to be 'Mukund Sarda'.

CA Mukund Sarda
Partner
Membership No.: 149588
UDIN: 22149588ACEWFD2875

Date : 14/02/2022
Place : Nagpur

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SATELLITE, AHMEDABAD, 380015, GUJARAT

GOYAL ASSOCIATES LIMITED
(CIN: L74999GJ1994PLC023281)

(Rs in Lakhs)

Statement of Un-Audited Financial Results of M/S Goyal Associates Limited for the Quarter & Nine Months ended 31 st December 2021						
Particulars	Quarter Ended			Nine Months Ended		For the year ended
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations						
i. Interest Income	4.73	-19.34	7.37	2.68	7.37	32.98
ii) Dividend Income			-	-	-	-
iii) Rental Income			-	-	-	-
iv) Fees and commission Income	13.84	24.71	4.05	115.36	4.05	29.90
v) Net gain on fair value changes		-	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost category		-	-	-	-	-
vii) Sale of products(including Excise Duty)		-	-	-	-	-
viii) Sale of services	0.00	-	-	-	50.73	51.98
ix) Others (to be specified) Penalty Charges Received		-	0.02	-	0.02	1.72
I. Total Revenue from operations	18.57	5.37	11.44	118.04	62.17	116.58
II. Other Income (to be specified)		-	-		0	0
Other Income	-	-	-		2.39	0
III. Total Income (I + II)	18.57	5.37	11.44	118.04	64.56	116.58
Expenses:						
Finance Costs	2.68	2.98	-	8.84	-	5.89
Fees and commission expense	0.38	3.39	0.01	14.05	0.01	-
Net loss on fair value changes	-	-	-		-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-		-	-
Impairment on financial instruments	-	-	-		-	-
Cost of materials consumed	-	-	-		-	-
Purchases of Stock-in-trade	-	-	-		-	-
Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-		50.83	51.38
Employee Benefits Expenses	6.83	14.8	4.41	68.59	5.00	30.88
Depreciation, amortization and impairment	3.07	3.06	-	9.19	-	5.49

CORPORATE OFFICE: PLOT NO 134 & 141, #6-3-347/22/6, SRI DURGA TULASI APARTMENTS, PANJAGUTTA,
HYDERABAD - 500082

(M): 9121541810, 9925153783 E-Mail Id: info@gylfinserv.com
CIN: L74999GJ1994PLC023281



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Other expenses (to be specified)	-	-	-	-	0.95	-
Director's Remuneration	-	-	-	-	-	-
Other Expenses	25.09	36.89	-	73.25	-	16.79
Total expenses (IV)	38.05	61.12	4.42	173.92	56.79	110.43
V. Profit/ Loss before exceptional items and tax (III - IV)	-19.48	-55.75	7.02	-55.88	7.77	6.16
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/ Loss after exceptional items and tax (V - VI)	-19.48	-55.75	7.02	-55.88	7.77	6.16
VIII. Tax expense:						
(1) Current tax	0.00	0.00	1.75	0.00	1.75	0.96
(2) Deferred tax	0.00	0.00	-	0.00	-	-
IX. Profit (Loss) for the period from continuing operations (VII- VIII)	-19.48	-55.75	5.27	-55.88	6.02	5.20
X. Profit/(loss) from discontinuing operations					-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit / Loss for the period (IX+XII)	-19.48	-	5.27	-55.88	6.02	5.20
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.74
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Other Comprehensive Income (A + B)	-	-	-	-	-	0.74
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	-19.48	-55.75	5.27	-55.88	6.02	4.46
XVI. Earnings per equity share (for continuing operations)						

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Basic	-0.04	-0.12	0.01	-0.12	0.01	0.01
Diluted	-0.04	-0.12	0.01	-0.12	0.01	0.01
XVII. Earnings per equity share (for discontinued operations)						
Basic		-	-		-	-
Diluted		-	-		-	-
XVII. Earnings per equity share (for continuing and discontinued operations)						
Basic	-0.04	-0.12	0.01	-0.12	0.01	0.01
Diluted	-0.04	-0.12	0.01	-0.12	0.01	0.01

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.02.2022
2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2021 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

Date: 14/02/2022
Place: Ahmedabad



For Goyal Associates Limited

K. Durga Prasad
Durga Prasad
Managing Director
DIN: 08767473



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