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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



21st May, 2019

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: SARDAEN

Series : EQ

Dear Sir,

Sub: Revision in Credit Ratings

With reference to the captioned subject, we are pleased to inform that the bank loan ratings of the Company have been upgraded as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 748.84 crore	Rs. 735 crore
Long Term Rating	CARE A (stable)	CRISIL A+ / Stable
Short Term Rating	CARE A1	CRISIL A1

The rating letter from CRISIL is dated 21st May, 2019.

You are requested to take the same on records and disseminate the same for the information of the investors.

Thanking You

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary