



INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

EN 9100	: 2016
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
BS OHSAS 18001	: 2007

Certified Company

By e-filing on BSE Online Portal on 28th September, 2019

AC/2914/IX

September 28, 2019

THE GENERAL MANAGER
DEPARTMENT OF CORPORATE SERVICES
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower, Dalal Street
Fort, Mumbai 400 001.

Dear Sir,

Sub: Disclosure pertaining to voting results of poll and e-voting concerning businesses transected on items of notice for 44th Annual General Meeting held on 26th September, 2019.

Ref: Clause 35A of the Listing Agreement

We refer to our letter No. AC/2914-A/III dated 03.08.2019 forwarding Notice for 44th Annual General Meeting held on 26th September, 2019, wherein consent of the shareholders was sought on the ordinary resolutions as mentioned in the said Notice. In this respect, we enclose herewith the details regarding the voting results in respect of the ordinary resolutions as set out in the said Notice dated 29.04.2019, in the format prescribed under Regulation 44 (3) of SEBI (LODR), Regulations, 2015.

We wish to inform you that the said ordinary/special resolutions have been approved with requisite majority. We enclose herewith the report dated 28th September, 2019 of CS Alpesh Dhandhlya, of M/s. Alpesh Dhandhlya & Associates, Practicing Company Secretaries, Scrutinizer for the e-voting and poll process conducted as aforesaid.

Please take the same on the record.

Thanking you,
Yours faithfully,
For, INVESTMENT & PRECISION CASTINGS LTD

(Piyush I. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR



Encl: Regulation 44 (3) of SEBI (LODR) Regulations, 2015 & Scrutinizer's Report



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44TH ANNUAL GENERAL MEETING HELD ON 26TH SEPTEMBER, 2019 DECLARATION OF RESULT OF E-VOTING AND POLL

Pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Rule 20 (3)(xi) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 M/s. Investment & Precision Castings Limited ("the Company" for short) had provided e-voting facility to the Members to enable them to cast their vote electronically on the resolutions proposed in the notice of Annual General Meeting ("AGM" for short). The e-voting was open from 9:00 a.m. on 23rd September, 2019 and ended at 5:00 P.M. on 25th September, 2019.

Pursuant to the General Circular No. 20/2014 of the Ministry of Corporate Affairs, dated 17th June, 2014 voting by show of hands as per section 107 of the Companies Act, 2013 is not allowed in case where Rule 20 of the Companies (Management and Administration) Rules, 2014 relating to the e-voting facility is applicable. The Company has provided the e-Voting facility and Ballot Forms to the Members to exercise their right to vote on the business items as stated in the Notice of AGM.

The Board of Directors had appointed CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, Ahmedabad as Scrutinizer for e-voting and poll. The Scrutinizer have carried out the scrutiny of all the electronic votes received till 5:00 p.m. on 27th September, 2019 and 27th September, 2019 on the poll at AGM and submitted his reports, on 28th September, 2019. The Reports of the Scrutinizer are attached herewith.

The consolidated Report as per the Scrutinizer's above mentioned Reports is as under:

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of votes in favour	No. of Votes Against	% of votes against
1	Consideration and adoption of the Financial Statement as at March 31, 2019 and the report of the Board of Directors and Auditors thereon.	Ordinary	25,23,659	99.9757	619	0.0243
2	Consideration of the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.	Ordinary	25,23,659	99.9757	619	0.0243
3	Declaration of Dividend of Rs. 2/- (Rupees Two Only) for every equity share of the Face Value of Rs. 10/- each for Financial year 2018-2019.	Ordinary	25,23,659	99.9757	619	0.0243
4	Appointment of Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible offers herself for re-appointment.	Ordinary	25,23,659	99.9757	619	0.0243



P. P. P. P.



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Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of votes in favour	No. of Votes Against	% of votes against
5	Appointment of Cost Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.	Ordinary	25,23,595	99.9729	683	0.0271
6	Appointment of Mr. Vimal R. Ambani (DIN: 00053892), as an Independent Director	Ordinary	25,23,607	99.9732	671	0.0268

Based on the Reports of the Scrutinizers, all Resolutions as set out in the Notice of AGM have been duly approved by the Members with the requisite majority.

For, INVESTMENT & PRECISION CASTINGS LIMITED

P. I. Tamboli

(Piyush I. Tamboli)
(DIN: 00146033)
CHAIRMAN & MANAGING DIRECTOR



Date: 28/09/2019
Place: Bhavnagar



REPORT OF SCRUTINIZER ON E-VOTING RESULTS

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

September, 28th, 2019

To,
Chairman & Managing Director,
INVESTMENT & PRECISION CASTINGS LIMITED
(CIN: L27100GJ1975PLC002692)
Nari Road, Bhavnagar,
Gujarat-364006

Dear Sir,

Re: 44TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF INVESTMENT & PRECISION CASTINGS LIMITED HELD ON, THURSDAY, 26TH SEPTEMBER, 2019 AT 04:30 PM AT EFCEE SAROVAR PORTICO HOTEL, ISCON MEGA CITY, OPP. VICTORIA PARK, BHAVNAGAR, GUJARAT 364002.

I, CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, having address at 401, Haash Complex, Nr. Ellise Bridge Police Line, Nagri Hospital to Law Garden Road, Law Garden, Ahmedabad-380006, appointed as the Scrutinizer for the purpose of scrutinizing the e-voting process in fair and transparent manner in respect of the below mentioned resolutions proposed at the 44th Annual General Meeting ('AGM' of the Equity Shareholders of **INVESTMENT & PRECISION CASTINGS LIMITED** ('the Company' for short), held at 04:30 p.m. on Thursday, 26TH September, 2019 at 04:30 pm at EFCEE Sarovar Portico Hotel, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002, hereby submit my report as under:

1. In accordance with the Notice of AGM sent to the Equity Shareholders, the voting through electronic means was started on at 9:00 a.m. on 23rd September, 2019 and ended at 5:00 P.M. on 25th September, 2019.
2. The Equity Shareholders holding shares as on cut-off date i.e. 19th September, 2019 were entitled to vote on the resolutions as stated in the Notice of AGM of the Company.
3. The votes were unblocked at 3:30 P.m. on 27th September, 2019 in the presence of Mr. Ronak Rathi and Mr. Sumit Patel who are not the employees of the Company, and who have signed below as witnesses to the unblocking of the votes.
4. The e-voting results/list downloaded from the website of National Securities Depository Limited (www.evoting.nsdl.com) is being handed over to the Chairman & Managing Director of the Company along with this report.
5. The result of the e-voting is as under:





Resolution No. 1, Ordinary Resolution:

Consideration and adoption of the Financial Statement as at March 31, 2019 and the report of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
19 (Nineteen)	25,11,981 (Twenty Five Lakhs Eleven Thousand Nine Hundred Eighty One Only)	99.9753

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
1 (One)	619 (Six Hundred and Nineteen)	0.02464

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 2, Ordinary Resolution:

Consideration of the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
19 (Nineteen)	25,11,981 (Twenty Five Lakhs Eleven Thousand Nine Hundred Eighty One Only)	99.9753

(i) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
1 (One)	619 (Six Hundred and Nineteen)	0.02464

(ii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL





Resolution No. 3, Ordinary Resolution:

Declaration of Dividend of Rs. 2/- (Rupees Two Only) for every equity share of the Face Value of Rs. 10/- each for Financial year 2018-2019.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
19 (Nineteen)	25,11,981 (Twenty Five Lakhs Eleven Thousand Nine Hundred Eighty One Only)	99.9753

(i) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
1 (One)	619 (Six Hundred and Nineteen)	0.02464

(ii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 4, Ordinary Resolution:

Appointment of Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible offers herself for re-appointment.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
19 (Nineteen)	25,11,981 (Twenty Five Lakhs Eleven Thousand Nine Hundred Eighty One Only)	99.9753

(i) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
1 (One)	619 (Six Hundred and Nineteen)	0.02464

(ii) Invalid votes:





Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 5, Ordinary Resolution:

Appointment of Cost Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
17 (Seventeen)	25,11,917 (Twenty Five lakhs Eleven Thousand Nine Hundred and Seventeen only)	99.9728

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
3 (Two)	683 (Six hundred and Eighty Three only)	0.02719

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 6, Ordinary Resolution:

Appointment of Mr. Vimal R. Ambani (DIN: 00053892), as an Independent Director

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	25,11,929 (Twenty Five Lakhs Eleven thousand Nine hundred and Twenty Nine only)	99.9732

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
2 (Two)	671 (Six hundred and Seventy one only)	0.0268





**Alpesh Dhandhlya & Associates
Company Secretaries**

Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006
Email Ids. welcome2pcs@gmail.com, alpesh.pcs@gmail.com, Ph. 079 - 48980181, Contact Nos. 8000133307

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

- A register is maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the Equity Shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights.
- The said register, all other papers and relevant records relating to electronic voting and poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same shall be handed over to the Board of Directors of the Company.

Thanking you,

**FOR, ALPESH DHANDHLYA & ASSOCIATES
COMPANY SECRETARIES**

**PROPRIETOR
CS ALPESH DHANDHLYA
(COP No.: 12119)**



PLACE: AHMEDABAD

DATE: SEPTEMBER 28TH, 2019

We, the undersigned, witnesseth that the votes unblocked from the e-voting website of National Securities Depository Limited (www.evoting.nsdl.com) in our presence at 03:30 p.m. on 27th September, 2019 at the office of the Scrutinizer.

Name and Address of Witness:

1. Mr. Ronak Rathi

Address: A-304, Ishaan Silver, New Motera,
Ahmedabad, Gujarat, India.

Name and Address of Witness:

2. Mr. Sumit Patel

Address: 3/20, Kailash Nagar, Opp. Umiya
Nagar, Asarwa Ahmedabad, Gujarat



Office : Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006
Email Ids. welcme2pcs@gmail.com, alpesh.pcs@gmail.com, Ph. 079 - 48980181, Contact Nos. 8000133307

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To,
Chairman & Managing Director
INVESTMENT & PRECISION CASTINGS LIMITED
(CIN: L27100GJ1975PLC002692)
Nari Road, Bhavnagar,
Gujarat-364006

44TH ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF INVESTMENT & PRECISION CASTINGS LIMITED HELD ON, THURSDAY, 26TH SEPTEMBER, 2019 AT 04:30 PM AT EFCEE SAROVAR PORTICO HOTEL, ISCON MEGA CITY, OPP. VICTORIA PARK, BHAVNAGAR, GUJARAT 364002.

Dear Sir,

I, CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, having address at 401, Haash Complex, Nr. Ellise Bridge Police Line, Nagri Hospital to Law Garden Road, Law Garden, Ahmedabad-380006, appointed as the Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 44th Annual General Meeting of the Equity Shareholders of **INVESTMENT & PRECISION CASTINGS LIMITED**, held on 04:30 p.m. on Thursday, 26th September, 2019 at EFCEE Sarovar Portico Hotel, Iscon Mega City, Opp. Victoria Park, Bhavnagar, Gujarat 364002, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one (1) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the M/s. MCS Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. For eliminating duplicate voting (e-voting and voting on poll), necessary action was taken and the details of the Members who had voted through e-voting facility were obtained in advance and blocked for the purpose of issuing the poll papers at AGM. Poll papers were issued only to those Members present at AGM, who have not opted the e-voting facility.
3. I did not find any poll paper invalid.
4. The result of the Poll is as under:

Resolution No. 1, Ordinary Resolution:

Consideration and adoption of the Financial Statement as at March 31, 2019 and the report of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	11,678 (Eleven Thousand Six Hundred and Seventy Eight)	100.00





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(ii) Voted **against** the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 2, Ordinary Resolution:

Consideration of the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.

(i) Voted in **favour** of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	11,678 (Eleven Thousand Six Hundred and Seventy Eight)	100.00

(ii) Voted **against** the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 3, Ordinary Resolution:

Declaration of Dividend of Rs. 2/- (Rupees Two Only) for every equity share of the Face Value of Rs. 10/- each for Financial year 2018-2019.





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(i) Voted in **favour** of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	11,678 (Eleven Thousand Six Hundred and Seventy Eight)	100.00

(ii) Voted **against** the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 4, Ordinary Resolution:

Appointment of Director in place of Mrs. Vishakha P. Tamboli (DIN 06600319) who retires by rotation, and being eligible offers herself for re-appointment.

(i) Voted in **favour** of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	11,678 (Eleven Thousand Six Hundred and Seventy Eight)	100.00

(ii) Voted **against** the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:





Office : Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006
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Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 5, Ordinary Resolution:

Appointment of Cost Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

(i) Voted in **favour** of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	11,678 (Eleven Thousand Six Hundred and Seventy Eight)	100.00

(ii) Voted **against** the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 6, Ordinary Resolution:

Appointment of Mr. Vimal R. Ambani (DIN: 00053892), as an Independent Director

(i) Voted in **favour** of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
18 (Eighteen)	11,678 (Eleven Thousand Six Hundred and Seventy Eight)	100.00

(ii) Voted **against** the resolution:

