

March 08, 2021

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

**Sub: Intimation of up-gradation of Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are happy to inform that India Ratings and Research (Ind-Ra) has upgraded Happiest Minds Technologies Limited's Long-Term Issuer Rating to 'IND A-/Positive' from 'IND BBB+'. The outlook is also positive and this upgraded rating is with immediate effect.

This is for your information and records.

Thanking you,  
Yours faithfully,

For **Happiest Minds Technologies Limited**



**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706

