



**AARTI
SURFACTANTS
LIMITED**

(Formerly Known as : Arti Surfactants Ltd.)

November 5, 2020

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE: 543210

Dear Sir/Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
NSE CODE: AARTISURF

**Ref.: Para A of Part A of Schedule III of the Securities and
Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015
Sub.: Outcome of the Board Meeting (Excerpts)**

We wish to inform that Board of Directors at its Meeting held on Thursday, November 5, 2020 inter-alia, approved (i) Re-classification of members of Promoter / Promoter Group, (ii) issue of Equity Shares on a Preferential Basis, (iii) appointment of Internal Auditor and (iv) Notice of Extra – Ordinary General Meeting.

1) Approved Re – Classification of members of Promoter / Promoter Group –

The request letter dated November 4, 2020 received from following members of Promoter / Promoter Group seeking re – classification from Promoter / Promoter Group were considered and approved by the Board of Directors in terms of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”):

Sr. No	Name of Promoter / Promoter Group	Number of shares held as on the date of request seeking re - classification	% of Holding
1	Rajendra Vallabhaji Gogri	Nil	NA
2	Rajendra Vallabhaji Gogri (HUF)	Nil	NA
3	Aarti Rajendra Gogri	Nil	NA
4	Alchemie Finserv Private Limited	Nil	NA
5	Tulip Family Trust	Nil	NA
6	Orchid Family Trust	Nil	NA
7	Safechem Enterprises Private Limited	Nil	NA

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Corporate Office : Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W),
Mumbai - 400 080. T : 022-67976666 | E : info@aarti-surfactants.com

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8	Mirik Rajendra Gogri	Nil	NA
9	Renil Rajendra Gogri	Nil	NA
10	Pooja Renil Gogri	38	0.00

The Board (with regards to reclassification) has discussed various provisions, in compliance with Regulation 31A of SEBI LODR Regulations and other relevant applicable provisions of other applicable statutes. The directors, Company Secretary or any other person jointly or severally are authorised to take necessary action to comply with applicable statutes not limited to filing of an application with the SEBI for the relaxation to comply with applicable regulations.

2) Issue of Equity Shares on a Preferential Basis –

The Board of Directors subject to the Shareholders and Regulatory Approvals and in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable regulations, approved the issue of 6,65,523 Equity Shares of Face value of Rs. 10 each, fully paid up, on Preferential Basis to the members belonging to the Promoter / Promoter Group at a price of Rs. 562.50 per share, the total amount aggregating to Rs. 37,43,56,687.50 (Rupees Thirty Seven Crore Forty Three Lakh Fifty Six Thousand Six Hundred Eighty Seven and Fifty Paise only).

Disclosure Pursuant to SEBI LODR Regulations read with SEBI Circular no. CIR/CFD/CMD/4/ 2015 dated September 9, 2015.

Sr. No.	Particulars	Information
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of the face value of Rs. 10/- each of the Company bearing ISIN INE09EO01013.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential Allotment
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 6,65,523 equity shares at a price of Rs. 562.50 per equity share aggregating to Rs. 37,43,56,687.50 (Rupees Thirty Seven Crore Forty Three Lakh Fifty Six Thousand Six Hundred Eighty Seven and Fifty Paise only)
d)	In case of preferential issue, the listed entity shall	

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disclose the following additional details to the stock exchange(s):	
i) Names of the investors	1. Nikhil Holding Private Limited 2. Parimal Hasmukhlal Desai 3. Tarla Parimal Desai 4. Nikhil Parimal Desai
ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>➤ Number of Investor(s): 4 (Four)</p> <p>➤ Percentage of post allotment shareholding:</p> <p>a) Nikhil Holding Private Limited: 7.97%</p> <p>b) Parimal Hasmukhlal Desai: 1.76%</p> <p>c) Tarla Parimal Desai: 1.76%</p> <p>d) Nikhil Parimal Desai: 2.24%</p> <p>➤ Issue price: Rs. 562.50 per equity share</p>
iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	N.A

3) Appointment of Internal Auditor –

The Board of Directors approved appointment of Ms. Sneha V. Agrawal (CMA & LLB) as Internal Auditor of the Company in place of Shri Prashant Gaikwad who has resigned from that position due to other work commitments. He shall cease to be internal auditor of the Company w.e.f close of business hours of November 05, 2020.

Disclosure Pursuant to SEBI LODR read with SEBI Circular no. CIR/ CFD/CMD/4/ 2015 dated September 9, 2015.

The particulars of Appointment of Ms. Sneha V. Agrawal as Internal Auditor:

Reason for Change Viz. Resignation Appointment, Resignation, Removal, Death or otherwise	Appointment
Date of Appointment	November 05, 2020
Term of Appointment	Unless expressly revoked by Board or Internal



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	Auditor
Brief Profile	Ms. Sneha Agrawal holds qualification of CMA & LLB.
Disclosure of relationship between Directors	None

4) Extra – Ordinary General Meeting –

Board approved to hold Extra – ordinary General Meeting of the Company through Video Conferencing (“VC”) or other audio – visual means (“OAVM”) on December 5, 2020 for seeking approval of the members for re – classification of Promoter / Promoter group and for raising funds through issue of Equity shares on a preferential basis.

The Meeting of the Board of Directors commenced at 5.55 p.m. and concluded at 09.10 p.m.

Please take note of the same on your record.

Thanking you,

Yours faithfully,

For **AARTI SURFACTANTS LIMITED**


PRASHANT B. GAIKWAD

COMPANY SECRETARY

ICSI M. NO. A46480

Encl.: as above.

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