

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001, India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



March 25, 2023

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

**Subject : Submission of voting results of Postal Ballot (including voting by electronic means) pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results on the special business transacted through Postal Ballot Notice dated 14<sup>th</sup> February, 2023, along with the consolidated Scrutinizer's Report on e-voting and Postal Ballot.

It may please be noted that as per the Report of the Scrutinizer dated 24<sup>th</sup> March, 2023 issued by Mr. Jayesh Parmar, Practicing Company Secretary, the Special Resolutions as per Postal Ballot Notice dated 14<sup>th</sup> February, 2023 stands passed with requisite majority. The Special Resolutions are deemed to have been passed on the last date of the receipt of duly completed Postal Ballot forms and E-voting, i.e., on 24<sup>th</sup> March, 2023.

The above information is also being uploaded on the Company's website, viz. [www.synergygreenind.com](http://www.synergygreenind.com).

Kindly take the same on record.

Yours Faithfully,  
For Synergy Green Industries Limited

NILESH  
MOHAN  
MANKAR

Digitally signed by NILESH MOHAN MANKAR  
DN: cn=N, o=Maharashtra,  
2.5.4.20=20000753004916a0d58b9326c2,  
serialNumber=92211947954a62483b0564ac,  
emailAddress=nmankar@synergygreenind.com,  
ou=Personal, ou=NILESH MOHAN MANKAR  
Date: 2023.03.25 12:46:22 +05'30'

Nilesh M. Mankar  
Company Secretary and Compliance Officer  
Memb.:A39928



Encl: As above.

**Report of Scrutinizer**

To,  
The Chairman,  
Synergy Green Industries Limited  
392 E-Ward Shahupuri, Kolhapur, Maharashtra-416001

**Subject:** Scrutinizer Report pertaining to approval of Members of Synergy Green Industries Limited (CIN: L27100PN2010PLC137493) by way of Ordinary and Special Resolution through Postal Ballot process pursuant to the provisions of Section 110 of the Companies Act, 2013, and rules made thereunder.

Dear Sir,

I, Jayesh Mansukh Parmar, Company Secretary in Practice, Partner of Prajot Tungare & Associates, Company Secretaries, Pune, appointed as Scrutinizer for conducting the postal ballot process on the below mentioned resolutions, as circulated in the Postal Ballot Notice dated 14<sup>th</sup> February 2023, issued under Section 110 of the Companies Act, 2013 and Rules made thereunder, submit our report as under:

1. The Company had availed remote e-voting facility for the Members to pass resolutions through postal ballot process. The remote e-voting period commenced on Wednesday, 22<sup>nd</sup> February 2023 at 09.00 a.m. (IST) and ended on Thursday, 23<sup>rd</sup> March 2023 at 05.00 p.m. (IST).
2. The Company had sent the Postal Ballot Notice to all the Members by way of electronic means.
3. The Company had also provided facility of accepting physical ballot forms till 23<sup>rd</sup> March 2023 (05:00 p.m.) to Preference Shareholders, whose shares are unlisted and are in physical form.
4. After the scheduled time, the votes cast under e-voting facility and physical ballot forms were unblocked, counted and verified respectively.
5. The physical ballot forms were kept in safe custody with Company Secretary of the Company after verification.
6. The consolidated report on the result of e-voting and physical voting is as under:

**RESOLUTION 1 – TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MR. DATTARAM PANDURANG KAMAT AS INDEPENDENT DIRECTOR FOR SECOND TERM.**

- (i) Voted in favor of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	25	11114161	91.19
Through Ballot Voting	*2	1071000	8.79
Total	27	12185161	99.98

*\*Voting by Preference shareholders which are not listed and are in physical form.*

(ii) Voted against the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	2000	0.02
Through Ballot Voting	-	-	-
Total	1	2000	0.02

(iii) Votes invalid

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Through Ballot Voting	-	-
Total	-	-

**RESOLUTION 2 – TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF MRS. PRABHA PRAKASH KULKARNI AS INDEPENDENT DIRECTOR UNDER REGULATION 17(1A) OF SEBI (LODR) REGULATIONS 2015 FOR SECOND TERM.**

(i) Voted in favor of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	25	11114161	91.19
Through Ballot Voting	*2	1071000	8.79
Total	27	12185161	99.98

*\*Voting by Preference shareholders which are not listed and are in physical form.*

(ii) Voted against the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	2000	0.02
Through Ballot Voting	-	-	-
Total	1	2000	0.02

(iii) Votes invalid

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Through Ballot Voting	-	-
Total	-	-

**RESOLUTION 3 – TO CONSIDER AND APPROVE THE RE-APPOINTMENT OF DR. MALLAPPA RACHAPPA DESAI AS INDEPENDENT DIRECTOR UNDER REGULATION 17(1A) OF SEBI (LODR) REGULATIONS 2015 FOR SECOND TERM.**

(i) Voted in favor of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	24	9718161	79.74
Through Ballot Voting	*2	1071000	8.79
Total	26	10789161	88.53

*\*Voting by Preference shareholders, which are not listed and are in physical form.*

(ii) Voted against the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	1398000	11.47
Through Ballot Voting	-	-	-
Total	2	1398000	11.47

(iii) Votes invalid

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Through Ballot Voting	-	-
Total	-	-

**RESOLUTION 4 – TO CONSIDER AND APPROVE REMUNERATION OF MR. SACHIN R. SHIRGAOKAR, (DIN: 00254442) CHAIRMAN & MANAGING DIRECTOR FOR THE PERIOD OF 3 YEARS W.E.F. 01.04.2023.**

(i) Voted in favor of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	25	11114161	91.19
Through Ballot Voting	*2	1071000	8.79
Total	27	12185161	99.98

*\*Voting by Preference shareholders, which are not listed and are in physical form.*

(ii) Voted against the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	2000	0.02
Through Ballot Voting	-	-	-
Total	1	2000	0.02

(iii) Votes invalid

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Through Ballot Voting	-	-
Total	-	-

**RESOLUTION 5 – TO CONSIDER AND APPROVE REMUNERATION OF MR. SOHAN S. SHIRGAOKAR, (DIN: 00217631) JOINT MANAGING DIRECTOR FOR THE PERIOD OF 3 YEARS W.E.F. 01.04.2023.**

(i) Voted in favor of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	24	11114129	91.19
Through Ballot Voting	*2	1071000	8.79
Total	26	12185129	99.98

\*Voting by Preference shareholders, which are not listed and are in physical form.

(ii) Voted against the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	2	2032	0.02
Through Ballot Voting	-	-	-
Total	2	2032	0.02

(iii) Votes invalid

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Through Ballot Voting	-	-
Total	-	-

**Prajot Tungare & Associates**  
**Company Secretaries**

**RESOLUTION 6 – TO CONSIDER AND APPROVE THE REAPPOINTMENT OF MR. VENDAVAGALI SRINIVASA REDDY, (DIN: 03425960) WHOLETIME DIRECTOR FOR THE PERIOD OF 3 YEARS AND REMUNERATION W.E.F. 01.04.2023.**

(i) Voted in favor of the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	25	11114161	91.19
Through Ballot Voting	*2	1071000	8.79
Total	27	12185161	99.98

*\*Voting by Preference shareholders, which are not listed and are in physical form.*

(ii) Voted against the resolution

Mode of Voting	Number of Members voting	Number of votes cast by the Members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through e-voting	1	2000	0.02
Through Ballot Voting	-	-	-
Total	1	2000	0.02

(iii) Votes invalid

Mode of Voting	Number of Members whose votes were declared invalid	Number of Votes cast
(1)	(2)	(3)
Through e-voting	-	-
Through Ballot Voting	-	-
Total	-	-

All the resolutions are passed with requisite majority.

Thanking you.

For Prajot Tungare & Associate  
Company Secretaries  
(Firm Reg. No. P2001MH01020)

JAYESH  
MANSUKH  
PARMAR

Digitally signed by JAYESH  
MANSUKH PARMAR  
Date: 2023.03.24 19:18:50  
+05'30'

CS Jayesh Parmar

Partner

Membership No: F11745

CP No: 17776

PR No. 993/2020

UDIN: F011745D003318180

Date: 24/03/2023

Place: Pune

Resolution 1								
Resolution Required					To consider and approve the re-appointment of Mr. Dattaram Pandurang Kamat as Independent Director for second term.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10479104	9711533	92.68	9711533	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if applicable)		0	-	0	0	-	-
	<b>Total</b>		<b>10479104</b>	<b>9711533</b>	<b>92.68</b>	<b>9711533</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	1684000	1396000	82.90	1396000	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if applicable)		0	-	0	0	-	-
	<b>Total</b>		<b>1684000</b>	<b>1396000</b>	<b>82.90</b>	<b>1396000</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	1966896	8628	0.44	6628	2000	76.82	23.18
	Poll		0	-	0	0	-	-
	Postal Ballot(if applicable)		0	-	0	0	-	-
	<b>Total</b>		<b>1966896</b>	<b>8628</b>	<b>0.44</b>	<b>6628</b>	<b>2000</b>	<b>76.82</b>
<b>Total</b>		<b>14130000</b>	<b>11116161</b>	<b>78.67</b>	<b>11114161</b>	<b>2000</b>	<b>99.98</b>	<b>0.02</b>

Resolution 2								
Resolution Required					To consider and approve the re-appointment of Mrs. Prabha Prakash Kulkarni as Independent Director under Regulation 17(1A) of SEBI (LODR) Regulations 2015 for second term.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10479104	9711533	92.68	9711533	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>10479104</b>	<b>9711533</b>	<b>92.68</b>	<b>9711533</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	1684000	1396000	82.90	1396000	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1684000</b>	<b>1396000</b>	<b>82.90</b>	<b>1396000</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	1966896	8628	0.44	6628	2000	76.82	23.18
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1966896</b>	<b>8628</b>	<b>0.44</b>	<b>6628</b>	<b>2000</b>	<b>76.82</b>
<b>Total</b>		<b>14130000</b>	<b>11116161</b>	<b>78.67</b>	<b>11114161</b>	<b>2000</b>	<b>99.98</b>	<b>0.02</b>



Resolution 3								
Resolution Required					To consider and approve the continuation of Dr. Mallappa Rachappa Desai as Independent Director under Regulation 17(1A) of SEBI (LODR) Regulations 2015.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10479104	9711533	92.68	9711533	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>10479104</b>	<b>9711533</b>	<b>92.68</b>	<b>9711533</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	1684000	1396000	82.90	0	1396000	-	100.00
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1684000</b>	<b>1396000</b>	<b>82.90</b>	<b>0</b>	<b>1396000</b>	<b>-</b>
Public Non-Institutions	E-voting	1966896	8628	0.44	6628	2000	76.82	23.18
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1966896</b>	<b>8628</b>	<b>0.44</b>	<b>6628</b>	<b>2000</b>	<b>76.82</b>
<b>Total</b>		<b>14130000</b>	<b>11116161</b>	<b>78.67</b>	<b>9718161</b>	<b>1398000</b>	<b>87.42</b>	<b>12.58</b>

Resolution 4								
Resolution Required					To consider and approve remuneration of Mr. Sachin R. Shirgaokar, (DIN: 00254442) Chairman & Managing Director for the period of 3 years w.e.f. 01.04.2023.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10479104	9711533	92.68	9711533	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>10479104</b>	<b>9711533</b>	<b>92.68</b>	<b>9711533</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	1684000	1396000	82.90	1396000	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1684000</b>	<b>1396000</b>	<b>82.90</b>	<b>1396000</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	1966896	8628	0.44	6628	2000	76.82	23.18
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1966896</b>	<b>8628</b>	<b>0.44</b>	<b>6628</b>	<b>2000</b>	<b>76.82</b>
<b>Total</b>		<b>14130000</b>	<b>11116161</b>	<b>78.67</b>	<b>11114161</b>	<b>2000</b>	<b>99.98</b>	<b>0.02</b>

Resolution 5								
Resolution Required					To consider and approve remuneration of Mr. Sohan S. Shirgaokar, (DIN:00217631) Joint Managing Director for the period of 3 years w.e.f. 01.04.2023.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10479104	9711533	92.68	9711533	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>10479104</b>	<b>9711533</b>	<b>92.68</b>	<b>9711533</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	1684000	1396000	82.90	1396000	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1684000</b>	<b>1396000</b>	<b>82.90</b>	<b>1396000</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	1966896	8628	0.44	6596	2032	76.45	23.55
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1966896</b>	<b>8628</b>	<b>0.44</b>	<b>6596</b>	<b>2032</b>	<b>76.45</b>
<b>Total</b>		<b>14130000</b>	<b>11116161</b>	<b>78.67</b>	<b>11114129</b>	<b>2032</b>	<b>99.98</b>	<b>0.02</b>

Resolution 6								
Resolution Required					To consider and approve the reappointment of Mr. Vendavagali Srinivasa Reddy, (DIN: 03425960) Wholetime Director for the period of 3 years and remuneration w.e.f.			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10479104	9711533	92.68	9711533	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>10479104</b>	<b>9711533</b>	<b>92.68</b>	<b>9711533</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	1684000	1396000	82.90	1396000	0	100.00	-
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1684000</b>	<b>1396000</b>	<b>82.90</b>	<b>1396000</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	1966896	8628	0.44	6628	2000	76.82	23.18
	Poll		0	-	0	0	-	-
	Postal Ballot(if a		0	-	0	0	-	-
	<b>Total</b>		<b>1966896</b>	<b>8628</b>	<b>0.44</b>	<b>6628</b>	<b>2000</b>	<b>76.82</b>
<b>Total</b>		<b>14130000</b>	<b>11116161</b>	<b>78.67</b>	<b>11114161</b>	<b>2000</b>	<b>99.98</b>	<b>0.02</b>