



CIN : L99999MH1962PLC012549

14th November 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2019 AND UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019.

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today ie., 14th November 2019, which commenced at 04:15 PM and concluded at 05:00 PM, considered and approved the unaudited financial results of the company for the quarter ended 30th September 2019.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, we are enclosing the unaudited financial results of the Company for the quarter and half year ended 30th September 2019 together with the limited review report, statement of assets and liabilities and cash flow statement. The results will also be uploaded in the website of Bombay Stock Exchange www.bseindia.com and on the company's website www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **TULIVE DEVELOPERS LIMITED**

ATUL GUPTA
DIRECTOR
DIN: 01608328



Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a

Tulive Developers Limited
Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
CIN L99999MH1962PLC012549

WEBSITE : www.tulivedevelopers.com Telephone No.044-28230222 E-Mail : atul.acura@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019 (STANDALONE)

PART I		(Rupees in Lakhs)					
SNO	Particulars	UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
I	Revenue from Operations	-	1.50	1.50	1.50	3.00	6.00
II	Other income	(6.15)	0.59	23.83	(6.16)	32.01	69.10
III	Total Revenue (I+II)	(6.15)	2.09	25.33	(4.66)	35.01	75.10
IV	EXPENSES:						
	(a) Employee benefit expenses	1.35	1.35	0.48	2.70	0.96	2.58
	(b) Depreciation and amortization expense	0.30	0.29	0.63	0.59	1.26	2.52
	(c) Other expenses	3.96	6.32	4.01	10.28	5.77	27.86
	Total Expenses IV	5.61	7.96	5.12	13.57	7.99	32.96
V	Profit/(Loss) before exceptional items and tax (I-IV)	(11.76)	(5.87)	20.21	(18.23)	27.02	42.14
VI	Exceptional items .	-	-	-	-	-	-
VII	Profit before tax (V-VI)	(11.76)	(5.87)	20.21	(18.23)	27.02	42.14
VIII	Tax Expense	-	-	-	-	-	-
	1.Current tax (Excess Provision for taxation for earlier year written back	-	-	-	-	-	-
	2.Tax Refunds	(0.15)	-	-	(0.15)	-	-
IX	Profit /Loss after tax	(11.91)	(5.87)	20.21	(18.38)	27.02	42.14
X	Extraordinary Expenses	4.01	(25.89)	-	29.90	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/Loss from discontinuing operations after TAX (XII-XIII)	-	-	-	-	-	-
XV	Profit /Loss for the period (XI+XIV)	(15.92)	(31.76)	20.21	(48.28)	27.02	42.14
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total comprehensive Income for the period (XV+XVI)	(15.92)	(31.76)	20.21	(48.28)	27.02	42.14
PART II							
1	Paid up Equity share capital (face value of Rs. 10/- per equity share)	215.44	215.44	263.44	215.44	263.44	263.44
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	4,869.56	4,917.84	6,507.74	4,869.56	6,507.74	6,549.84
3	Earnings per share						
	(a) Basic	(1.12)	(0.84)	0.77	(0.91)	1.03	1.63
	(b) Diluted	(1.12)	(0.63)	0.77	(0.91)	1.03	1.63
PART III							
A	Particulars of Shareholding	THREE MONTH ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Public shareholdings:						
	(a) Number of Shares	6,63,235	6,63,235	6,71,387	6,63,235	6,71,387	6,71,387
	(b) Percentage of shareholding	30.79%	30.79%	25.49%	30.79%	25.49%	25.49%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	14,91,140	14,91,140	19,62,988	14,91,140	19,62,988	19,62,988
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company)	69.21%	69.21%	74.51%	69.21%	74.51%	74.51%
B	INVESTOR COMPLAINTS						
	(a) Pending at beginning of quarter	NIL					
	(b) Received during the quarter	NIL					
	(c) Disposed off during the quarter	NIL					
	(d) Remaining unresolved at the end of the quarter	NIL					
C	NOTES						
1	The operation of the company is relating to rendering of Project Management Consultancy Services and agricultural activities						
2	(a) The Company continues its Non-Current Investments in the following two registered firms engaged in Development of Housing Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders (b) Share of income from the above two firms for the quarter and half year ended 30.09.2019, have been adopted as per the provisional and unaudited accounts of the respective firms for the quarter and half year ended 30.09.2019 and are subject to audit for the financial year ended 31st March 2020.						
3	Provision for taxation is considered not required since agricultural income, share of income from the registered firms and dividends from Mutual funds are exempt u/s 10 of Income Tax Act 1961						
4	The above unaudited Financial Results have been duly reviewed and recommended by Audit committee to the Board of Directors and duly approved by the Board in their meeting held on 14.11.2018. This half yearly results have been subjected to limited review by the present Statutory Auditors of Company.						
5	Figures for the previous half year and for quarter ended 30.9.2018 have been regrouped and reclassified to conform to grouping for the half year ended 30 th September 2019						

Place : Chennai - 600 006
Date : 14.11.2019

For TULIVE DEVELOPERS LIMITED



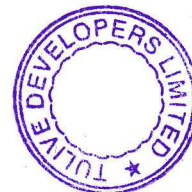
ATUL GUPTA
DIRECTOR
DIN: 01608328

TULIVE DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 TH SEPTEMBER 2019

Rupees in Lakhs

S No	Particulars	UnAudited	Audited
		30.09.2019	31.03.2019
I ASSETS :			
1	Non Current Assets :		
	(a) Property, Plant and Equipments	2,928.85	2,929.43
	(b) Financial assets -Investments	22.00	22.00
		2,950.85	2,951.43
2	Current Assets :		
	Financial Assets		
	(i) Trade Receivables	23.50	22.00
	(ii) Cash and Cash Equivalents	249.33	1,918.45
	(iii) Other Current Assets	1,864.92	1,926.87
		2,137.75	3,867.32
	TOTAL ASSETS	5,088.60	6,818.75
II EQUITY AND LIABILITIES :			
1	EQUITY:		
	(a) Equity Share Capital	215.44	263.44
	(b) Other Equity	4,869.56	6,549.84
		5,085.00	6,813.28
2	LIABILITIES		
	1.Non Current Liabilities :	-	-
	2.Current Liabilities :		
	Financial Liabilities :		
	(i) Trade Payables	2.36	4.10
	(ii) Statutory Liabilities	-	0.29
	(iii) Other Current Liabilities	1.24	1.09
		3.60	5.48
	TOTAL EQUITY & LIABILITIES	5,088.60	6,818.76

For Tulive Developers Limited




 Atul Gupta
 Director
 DIN:01608328

Messrs.TULIVE DEVELOPERS LIMITED , MUMBAI -400009

CASH FLOW STATEMENT FOR THE PERIOD 01.04.2019 TO 30.09.2019

		Rs
I	CASH FLOW FROM OPERATING ACTIVITIES :	
	Net Loss as Per Statement of profit and Loss For the Period from 01.04.2019 to 30.09.2019	48.29
	Adjustments for depreciation	0.59
	Adjustments for Loss in Investment	(6.75)
	Adjustments for Interst Granted by IT Department	(0.59)
	Adjustments for exordinary Expenses for Buy Back of Shares	(29.90)
		11.64
II	ADJUSTMENT FOR WORKING CAPITAL CHANGES	
	Increase in trade receivables	(1.50)
	Decrease in other current assets	61.95
	Decrease in Trade Payable	(1.74)
		58.71
III	CASH FLOW FROM INVESTING ACTIVITIES :	
	(i) Non - Current Investment - Share of Loss In Forms	6.75
	(ii) Interest from I.T. Department	(0.59)
		6.16
IV	CASH FLOW FROM FINANCING ACTIVITIES :- BUY BACK OF SHARES	
	(i) Decrease in paid up Shares Capital (Equity)	48.00
	(ii) Decrease in Reserves & Surplus	1,632.00
	(iii) Exordinary Expenses for Buy Back Shares	29.90
		1,709.90
V	DECREASE IN CASH AND CASH EQUIVALENTS	1,669.12
	(i)Opening Cash and Cash Equivalents as at 01.04.2019	1,918.44
	(ii)Closing Cash and Cash Equivalents as at 30.09.2019	249.32

NOTE: The Above cash flow statement for the period from 01.04.2019 to 30.09.2019 has been subjected to Limited Review by the statutory Auditors of the Company

For Tulive Developers Limited



(Signature)
Atul Gupta
Director

DIN:01608328

R.RAMALINGAM & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited Mumbai-400009.

1.We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2019 to 30.09.2019 .This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2.We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

CHENNAI-600014

Date: 14.11.2019

For R Ramalingam & Associates

Chartered Accountants

R.NO.0106165



R Ramalingam

PARTNER

M.NO.027154

UDIN: 19027154 AAAAH18445