



Explicit Finance Limited

305, Sohan Commercial Plaza, Opp. Shivsena Officee,
Vasai (E), Dist Palghar - 401210.

TEL. : 9320478152

CIN No. L6599 OMH 1994 PLC 076788

Website : www.explicitfinance.net

Email : explicit_finance@rediffmail.com

14th November,2024
The Manager,
DCS -Listing Department
Bombay Stock Exchange Ltd.,
Mumbai.

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Further to our notice dated 29-10-2024 relating to holding of a meeting of the Board of Directors of the Company on 14-11-2024, we wish to inform you that the following decisions were taken at the Board Meeting apart from routine discussions:

1. Approval of Un Audited Financial Results for the quarter and Six months ended September, 30, 2024 with statement of Assets & Liabilities and Cash Flow as on that date.

Also find enclosed Limited Review Report for the financial results for the quarter ended 30-09-2024 issued by the Statutory Auditors of the Company.

The meeting commenced at 11:55 a.m. and concluded at 12.50 p.m.

Thanking You,
Yours Truly,
For Explicit Finance Limited.


Gopal Dave
Chairman
DIN:00334120





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Statement of unaudited Financial Result for the Quarter ended and Half year ended 30-09-2024

(Rs. In Lacs, except per share)

| Particulars | Quarter Ended | | | Half Year Ended | |
|---|---------------|-------------|-------------|-----------------|-------------|
| | 30.09.2024 | 30.06.2024 | 30.09.2023 | 30.09.2024 | 30.09.2023 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| Revenue from operations | | | | | |
| (i) Interest Income | 18.08 | 16.91 | 14.96 | 34.99 | 27.51 |
| (ii) Dividend Income | 0.03 | - | 0.03 | 0.03 | 0.05 |
| (iii) Net gain on fair value changes | - | - | - | - | - |
| (iv) Sale of Share and Securities | 157.93 | 125.09 | 254.21 | 283.02 | 282.26 |
| (v) Other operating Income | 0.87 | - | 0.38 | 0.87 | 0.41 |
| (I) Total Revenue from operations | 176.91 | 142.00 | 269.58 | 318.91 | 310.23 |
| (II) Other Income | - | - | - | - | - |
| (III) Total Income (I+II) | 176.91 | 142.00 | 269.58 | 318.91 | 310.23 |
| Expenses | | | | | |
| (i) Finance Costs | - | - | - | - | - |
| (ii) Net loss on fair value changes | - | - | - | - | - |
| (iii) Cost of materials consumed | - | - | - | - | - |
| (iv) Purchases of Stock -in -trade | 159.98 | 127.14 | 252.57 | 287.12 | 280.69 |
| (v) Changes in Inventories of finished goods, stock -in - trade and work -in - progress | 6.36 | 15.09 | (14.94) | 21.45 | (6.01) |
| (vi) Employee Benefits Expenses | 3.64 | 3.51 | 2.65 | 7.15 | 6.23 |
| (vii) Depreciation, amortization and impairment | 0.10 | 0.10 | 0.03 | 0.20 | 0.06 |
| (viii) Others expenses | 3.16 | 5.67 | 39.90 | 8.83 | 45.94 |
| (IV) Total Expenses | 173.24 | 151.51 | 280.21 | 324.75 | 326.91 |
| (V) Profit / (loss) before exceptional items and tax (III - IV) | 3.67 | (9.51) | (10.63) | (5.84) | (16.68) |
| (VI) Exceptional items | - | - | - | - | - |
| (VII) Profit/(loss) before tax (V -VI) | 3.67 | (9.51) | (10.63) | (5.84) | (16.68) |
| (VIII) Tax Expense: | | | | | |
| (1) Current year Tax | - | - | - | - | - |
| (2) Previous year Tax | - | - | - | - | - |
| (3) Deferred Tax | - | - | - | - | - |
| (IX) Profit/(loss) for the period (VII-VIII) | 3.67 | (9.51) | (10.63) | (5.84) | (16.68) |
| (X) Other Comprehensive Income | - | - | - | - | - |
| (XI) Total Comprehensive Income for the period (IX+X) | 3.67 | (9.51) | (10.63) | (5.84) | (16.68) |
| (XII) Paid-up equity share capital (Face Value of Rs. 10 Each) | 926.76 | 926.76 | 926.76 | 926.76 | 926.76 |
| (XIII) Earnings per equity share (for continuing operations) | | | | | |
| Basic (Rs.) | 0.04 | (0.10) | (0.11) | (0.06) | (0.18) |
| Diluted (Rs.) | 0.04 | (0.10) | (0.11) | (0.06) | (0.18) |

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held 14th November, 2024.
- The statutory Auditors of the company have conducted Limited Review of the above financial results.
- The Company being engaged in Investment and financing activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. necessary, to make them comparable.
- Provision for Tax will be considered at the end of the year.
- The above financial results are available at www.bseindia.com and www.explicitfinance.net
- The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.

For Explicit Finance Limited



Gopal Dave
Chairman
00334120

Place: Mumbai

Date: 14th November, 2024

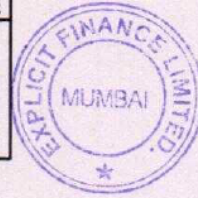
**EXPLICIT FINANCE LIMITED
STATEMENT OF ASSETS & LIABILITIES**

(Rs in Lakhs)

| Particulars | | As at 30th September 2024 |
|-------------------------------------|---|------------------------------|
| Assets | | |
| 1 | Financial Asset | |
| a. | Cash and cash equivalents | 125.37 |
| b. | Bank Balance other than (a) above | - |
| c. | Trade Receivables | 0.08 |
| d. | Loans | 636.57 |
| e. | Investments | - |
| f. | Other Financial assets | - |
| 2 | Non Financial Asset | |
| a. | Inventories | 23.26 |
| b. | Current tax assets (Net) | 8.77 |
| c. | Property, Plant and Equipment | 1.07 |
| d. | Other non-financial assets | - |
| Total assets | | 795.12 |
| Equity and liabilities | | |
| 1 | Equity | |
| a. | Equity share capital | 926.76 |
| b. | Other equity | (141.66) |
| 2 | Liabilities | |
| 2.1 | Financial Liabilities | |
| a. | Borrowings (Other than Debt Securities) | 5.50 |
| b. | Other financial liabilities | - |
| 2.2 | Non-Financial Liabilities | |
| a. | Provisions | 4.52 |
| Total Equity and Liabilities | | 795.12 |

Place: Mumbai
Date: 14th November, 2024


Gopal Dave
 Chairman
 DIN:00334120



Explicit Finance Limited
Cash Flow Statement as at 30th September, 2024

(Rs. In Lacs)

| | Particulars | For the six months ended September 30, 2024 | For the year ended March 31, 2024 |
|-----------|--|--|--------------------------------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before tax and extraordinary items | (5.84) | 1.52 |
| | Adjustment for | | |
| | 1. Depreciation | 0.20 | 0.40 |
| | 2. Dividend | (0.03) | (0.08) |
| | 3. Contingent Provisions | - | - |
| | 4. Special Reserve Written Back | - | - |
| | 5. Other Income | - | - |
| | Operating Profit / (Loss) before working capital changes | (5.67) | 1.84 |
| | Adjustments for changes in Working Capital | | |
| | Increase /(decrease) in other Financial liabilities | 5.39 | 1.83 |
| | Decrease / (Increase) in loans | (15.08) | (50.63) |
| | Decrease / (Increase) in Advances | - | - |
| | Decrease / (Increase) in Inventories | 21.44 | 7.75 |
| | Decrease / (Increase) in Trade receivable | 0.39 | (0.47) |
| | Increase /(decrease) in other Financial Assets and Liability | 0.24 | - |
| | | 6.71 | (39.68) |
| | Less: Tax Paid | - | - |
| | Net Cash Generated / (Used) from operating Activities - A | 6.71 | (39.68) |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Sale of Investments | - | - |
| | Depreciation | (0.20) | - |
| | Purchase of Fixed Assets | - | (0.71) |
| | Dividend Income | 0.03 | 0.08 |
| | Sale of Fixed assets | - | - |
| | Net Cash Generated / (Used) in Investing Activities - B | (0.17) | (0.63) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Long Term Loans | - | - |
| | Unsecured loan | - | - |
| | Net Cash Generated / (Used) in Financing Activities - C | - | - |
| | Net Increase in cash and cash equivalents (A+B+C) | 6.54 | (40.31) |
| | Cash and Cash equivalents as at (Opening Balance) | 118.83 | 159.13 |
| | Cash and Cash equivalents as at (Closing Balance) | 125.37 | 118.83 |

Place: Mumbai
Date: 14th November, 2024

Gopal Dave
Gopal Dave
Chairman
DIN: 00334120



Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

Review Report to,
The Board of Directors of
Explicit Finance Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Explicit Finance Limited** ("the Company"), for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

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(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMCS & Co.

Chartered Accountants

Firm Registration no. 141236W

**AMIT
BANSAL**

Digitally signed by
AMIT BANSAL
Date: 2024.11.14
13:02:40 +05'30'

Amit Bansal

Partner

M.no 424232

UDIN: **24424232BKCXHB6744**

Place: Thane

Dated: 14th November, 2024

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HO Address: SB 18 | 2nd Floor | Highstreet Mall | Kapurbaudi | Majiwada | Thane (W) | 400607

Email: amitcabansal@gmail.com | **Landline:** +91 22 4002 5397 | **Mobile:** +91 844 5127 656

Website: www.gmcs.in | **Branches:** Hyderabad | Kolkata | Mathura | Pune