



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors
Shakti Press Limited, Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Shakti Press Limited** for the **quarter ended 30th September, 2021** and year to date period of April – September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, matters as specified in Paragraph 4 has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants

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CA Mukund D Sarda
Partner
MRN - 149588
FRN - 117227W
UDIN - 22149588AZVFOB2431
Document Date: 15.10.2022

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the six months Ended on		For the year ended on
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	182.99	141.36	210.15	324.36	358.69	885.45
2	Other Income	-	-	345.74	-	345.74	346.35
3	Total Revenue (1 + 2)	182.99	141.36	555.89	324.36	704.43	1,231.80
4	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock-in-trade	75.50	89.28	161.41	164.78	280.74	606.88
c	Change in inventories of Finished goods, WIP and Stock in trade	30.65	(11.85)	(38.53)	18.80	(71.48)	(99.68)
d	Employee benefit exp	10.04	11.07	16.54	21.11	27.72	59.89
e	Finance Cost	22.70	11.05	15.46	33.75	31.35	62.35
f	Depreciation and amortization exp	19.50	19.50	6.41	39.00	12.83	25.66
g	Other expenditure	15.42	13.60	39.78	29.03	59.89	184.92
4	Total expenses (a to f)	173.81	132.65	201.07	306.47	341.05	840.02
5	Profit before tax (5-6)	9.18	8.71	354.82	17.89	363.38	391.78
6	Tax expense						
i)	Current tax						8.96
ii)	Deferred tax						
	Total Tax expenses	-	-	-	-	-	8.96
7	Net Profit after tax (7-8)	9.18	8.71	354.82	17.89	363.38	382.82
8	Other Comprehensive income (net of tax)						
9	Total Comprehensive income for the period (10+11)	9.18	8.71	354.82	17.89	363.38	382.82
10	Net profit attributable to						
(a)	Owners of the company	9.18	8.71	354.82	17.89	363.38	382.82
11	Other comprehensive income attributable to						
12	Total comprehensive income attributable to	9.18	8.71	354.82	17.89	363.38	382.82
13	Paid up Equity Share Capital (Face Value of Rs.10/- each)	352	352	352	352	352	352
14	Earning per equity share of Rs.10/- each						
(a)	Basic	0.26	0.25	10.08	0.51	10.32	10.87
(b)	Diluted	0.26	0.25	10.08	0.51	10.32	10.87

Balance Sheet as at September 30, 2021

Figure in lakhs

Particulars		As at September 30, 2021	As at March 31, 2021
A	ASSETS	(Unaudited)	(Audited)
1	Non-current assets		
	(a) Property, Plant and Equipment	792.28	831.28
	(b) Capital Work in Progress	227.84	227.84
	(c) Investment Property		
	(d) Intangible Assets	0.11	0.11
	(e) Investments in wholly owned subsidiary		
	(f) Financial Assets		
	(i) Other Investments	16.86	16.86
	(ii) Other Financial Assets	604.67	606.80
	(g) Non current tax assets		
	(h) Other Non Current Assets	78.27	83.46
	Total Non - Current Assets	1,720.03	1,766.35
2	Current assets		
	(a) Inventories	396.45	415.26
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1,312.84	1,243.46
	(iii) Cash and Cash Equivalent	17.21	0.92
	(iv) Other Financial Assets	-	-
	(c) Other current assets	31.62	37.01
	Total Current Assets	1,758.12	1,696.64
	Total Assets (1+2)	3,478.15	3,462.99
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	352.02	352.02
	(b) Other Equity	1,372.96	1,355.07
	Total Equity	1,724.98	1,707.09
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Unsecured loans	623.59	637.13
	(ii) Other Financial Liabilities	10.77	10.77
	(iii) Trade Payable	86.63	86.63
	(c) Deferred tax liabilities		
	(d) Other non current liabilities		
	Total Non - Current Liabilities	720.99	734.53
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	319.04	401.25
	(ii) Borrowings	588.53	557.30
	(iii) Other financial liabilities	7.86	7.57
	(b) Other current liabilities	108.57	35.49
	(c) Provisions	8.18	19.76
	(d) Current tax liabilities		
	Total Current Liabilities	1,032.18	1,021.38
	Total Equity and Liabilities (1+2+3)	3,478.15	3,462.99

Statement of Cash Flows
For the period 1.4.2021 to 30.9.2021

Rs. In lakhs

Particulars	Period ending September 30, 2021	Year ending March 31, 2021
	Figure in lakhs (Unaudited)	Figure in lakhs (Audited)
A <u>Cash flows from operating activities</u>		
Profit for the period	17.89	391.79
Adjustments for:		
Bad debts written off	-	-
Depreciation and amortisation of non-current assets	39.00	25.66
Gain on sale of Fixed assets	-	(345.74)
Interest expense	33.75	62.35
dividend received	-	(0.61)
	72.75	(258.35)
Movements in working capital:		
(Increase)/decrease in trade receivables	(69.38)	(48.90)
(Increase)/decrease in inventory	18.81	(99.68)
(Increase)/decrease in other financial assets	2.13	-
(Increase)/decrease in other assets	5.38	16.21
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	(82.21)	38.15
(Decrease)/increase in other financial liabilities	0.29	(0.39)
(Decrease)/increase in other liabilities	73.08	(26.58)
Increase/(decrease) in provisions	(11.58)	(2.64)
	(63.48)	(123.83)
Cash generated from operations	27.16	9.61
Income taxes paid	-	-
Net cash generated by operating activities	27.16	9.61
B <u>Cash flows from investing activities</u>		
Capital expenditure on fixed assets	-	(1.21)
Proceeds from sale of fixed assets	-	996.00
Purchase of current investments	-	-
Proceeds from sale of current investments	-	(2.50)
Change in Other Financial Assets	-	(29.74)
Change in other non-current assets	5.19	11.36
dividend received	-	-
Interest received	-	0.61
Net cash (used in)/generated by investing activities	5.19	974.53
C <u>Cash flows from financing activities</u>		
Amount borrowed	(13.54)	(984.46)
Share application money repaid	-	-
Share Application money received	-	-
Interest Paid	(33.75)	(62.35)
Adjustments in Retained Earnings	-	(0.29)
Net cash used in financing activities	(47.29)	(1,047.09)
Net increase in cash and cash equivalents	(14.94)	(62.95)
Cash and cash equivalents at the beginning of the year	(556.38)	(493.42)
Cash and cash equivalents at the end of the year	(571.31)	(556.38)

NOTES :

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 15.10.2022
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors

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**Raghav Sharma
Managing Director
DIN : 00588740**