

# JINDAL DRILLING & INDUSTRIES LTD.

**CORPORATE OFFICE :** PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215  
E-mail : [contacts@jindaldrilling.in](mailto:contacts@jindaldrilling.in) Website : [www.jindal.com](http://www.jindal.com)  
CIN No: L27201MH1983PLC233813

11<sup>th</sup> February, 2019

Ref: JDIL/G/SEC/SE/2018-19/

**BSE LIMITED**

Corporate Relationship Department  
1<sup>ST</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**NATIONAL STOCK EXCHANGE OF INDIA LTD.**

"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Stock Code : 511034

Scrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company at its meeting held on 11<sup>th</sup> February, 2019 has considered and approved the Unaudited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2018 along with copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 3.30 P.M. and concluded at 4.25 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **JINDAL DRILLING & INDUSTRIES LIMITED**

  
**PAWAN KUMAR RUSTAGI**  
CFO & Compliance Officer

**JINDAL**  
DRILLING & INDUSTRIES LTD.

**OPERATIONS OFFICE :** 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051  
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

**REGD. OFFICE :** PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 ( MAHARASHTRA )  
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

**MEMBER :** INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



**IADC**  
MEMBER

# JINDAL DRILLING & INDUSTRIES LIMITED

( D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road Taluka Roha, Distt: Raigad-402126, Maharashtra ( India) Tel: 02194-238511-12,

Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 30, Institutional Sector- 44, Gurgaon - 122002 ( Haryana)


## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

		(Rs. In Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
S.No	Particulars	31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
1	<b>Income</b>						
	(a) Net income from operations	5,297	5,101	3,557	15,714	11,487	14,894
	(b) Other income	412	1,483	460	3,659	1,741	4,481
	<b>Total income (net)</b>	<b>5,709</b>	<b>6,584</b>	<b>4,017</b>	<b>19,373</b>	<b>13,228</b>	<b>19,375</b>
2	<b>Expenses</b>						
	(a) Operational Expenses	3,342	3,422	2,552	10,948	7,616	9,766
	(b) Employee benefits expenses	817	855	831	2,394	2,650	2,713
	(c) Finance Cost	329	358	62	884	235	293
	(d) Depreciation and amortisation expenses	229	230	228	681	683	918
	(e) Claim Paid	-	-	-	-	-	5,841
	(f) Other expenses	321	189	687	722	1,768	2,627
	<b>Total expenses</b>	<b>5,038</b>	<b>5,054</b>	<b>4,360</b>	<b>15,629</b>	<b>12,952</b>	<b>22,158</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>671</b>	<b>1,530</b>	<b>(343)</b>	<b>3,744</b>	<b>276</b>	<b>(2,783)</b>
	Exceptional items	-	-	-	-	-	-
4	<b>Profit before tax</b>	<b>671</b>	<b>1,530</b>	<b>(343)</b>	<b>3,744</b>	<b>276</b>	<b>(2,783)</b>
5	<b>Tax expense</b>						
	Current year tax	209	292	(121)	710	118	-
	MAT Credit	(11)	(82)	-	(93)	-	-
	Deferred Tax	(13)	154	8	482	(384)	(1,235)
6	<b>Profit for the period (4-5)</b>	<b>486</b>	<b>1,166</b>	<b>(230)</b>	<b>2,645</b>	<b>542</b>	<b>(1,548)</b>
7	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to profit or loss	9	9	5	27	14	36
	Items that will be reclassified to profit or loss	(477)	853	(268)	1,139	(164)	-
8	<b>Total income including comprehensive income (6+7)</b>	<b>18</b>	<b>2,028</b>	<b>(493)</b>	<b>3,811</b>	<b>392</b>	<b>(1,512)</b>
9	Paid-up equity share capital ( Face Value of Rs 5 each)	1,449	1,449	1,449	1,449	1,449	1,449
10	Other equity	-	-	-	-	-	82,418
11	<b>Earnings per share (Face value of Rs. 5 each) (not annualised)</b>						
	Basic & Diluted	0.06	7.00	(1.70)	13.15	1.35	(5.22)

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2019. The Statutory Auditors have carried out limited review of the same.
- The above results have been prepared in accordance with Indian Accounting standard( IND-AS) as prescribed under section 133 of the Companies Act 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).
- As per management decision the company has not recognized interest income of Rs. 2.04 Crore & Rs. 1.96 Crore for the quarter 2nd & 3rd respectively on overseas loan of Rs. 133.75 Crore (USD 19.54 millions) given to a body corporate in earlier years, as no interest is received for more than 3 years and this loan is also not re-stated after 30th June 2018.
- Tax liability for the quarter and nine months ended 31st December 2018 has been provided based upon the estimated tax computation and any excess/short provision will be adjusted in the last quarter.
- Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.

for Jindal Drilling & Industries Limited

  
**D P Jindal**  
 Chairman

Place: Gurgaon  
Dated: 11th February 2019

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors of Jindal Drilling & Industries Limited

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s JINDAL DRILLING & INDUSTRIES LIMITED, ("the Company") for the quarter/Nine months ended 31.12.2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed , or that it contained any material misstatement.

For Kanodi aSanyal & Associ ates  
Chartered Accountants  
FRN008396N

  
(Pallav Kumar Vaish)  
Partner

Membership Number 508751



Place: New Delhi  
Date: February 11, 2019