

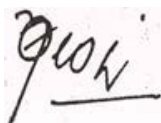
### Format of the Annual Disclosure to be made by an entity identified as a Large Corporate

1. **Name of the Company** : The Indian Hotels Company Limited
2. **CIN** : L74999MH1902PLC000183
3. **Report filed for FY** : 2019-20
4. **Details of Borrowings (all figures in Rs Crores)**


Sr. No.	Particulars	Details
i	Incremental Borrowing done in FY (a)	695.00
ii	Mandatory Borrowing to be done through issuance of debt securities (b) = [25% of (a)]	173.75
iii	Actual borrowing done through debt securities in FY (c)	NIL
iv	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) – (c)	173.75
v	Reasons for Shortfall, if any, in mandatory borrowings through debt securities	Please refer note below

**Note:**

**Reasons for Shortfall, if any, in mandatory borrowings through debt securities** – The Company evaluated various options for the incremental borrowing during the FY and decided to raise Term Loan from Banks, as the bank loans came with advantages like competitive rates, prepayment flexibility, staggered payments against bullet repayment, and covenant light.



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**Date 16/06/2020**