



08.08.2023

<p>The Listing Department, <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051</p> <p>SCRIP CODE: VARDMNPOLY</p>	<p>The Listing Department, <b>BSE Limited</b> 25<sup>th</sup> Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001</p> <p>SCRIP CODE: 514175</p>
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**SUBJECT: STATEMENT OF DEVIATION FOR QUARTER ENDED 30<sup>TH</sup> JUNE, 2023**

Dear Sir/ Madam,

In compliance with the Regulation 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation/ Variation in usage of funds raised through Preferential Issue of Convertible Warrants to the Non-Promoters during the quarter ended 30.06.2023 showing **Nil** deviation or variation from the objects as stated in the Private Placement Offer Cum Application Letter.

The said Statement of deviation has been reviewed by the Audit Committee of the company.

This is for your information and record please.

Thanking you,

**Yours truly,  
For Vardhman Polytex Limited**

**Ajay K. Ratra  
Company Secretary**

**Encl: As above**



**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED**

NAME OF LISTED ENTITY	Vardhman Polytex Limited
MODE OF FUND RAISING	Preferential Issue of Convertible Warrants
DATE OF RAISING FUNDS	27.06.2023
AMOUNT RAISED	Rs. 13,16,25,000/- (Being 25% of the issue price of convertible warrants)
REPORT FILED FOR QUARTER ENDED	30.06.2023
MONITORING AGENCY	<b>Not Applicable</b>
MONITORING AGENCY NAME, IF APPLICABLE	Not Applicable
IS THERE A DEVIATION/VARIATION IN USE OF FUNDS RAISED	<b>No</b>
IF YES, WHETHER THE SAME IS PURSUANT TO CHANGE IN TERMS OF A CONTRACT OR OBJECTS, WHICH WAS APPROVED BY THE SHAREHOLDERS	Not Applicable
EXPLANATION FOR THE DEVIATION/VARIATION	Not Applicable
COMMENTS OF THE AUDIT COMMITTEE AFTER REVIEW	No comments as there is no deviation/variation in use of funds raised
COMMENTS OF THE AUDITORS, IF ANY	No comments as there is no deviation/variation in use of funds raised

**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE: Not Applicable**

ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION/VARIATION FOR THE QUARTER ACCORDING TO APPLICABLE OBJECT	REMARKS, IF ANY
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**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Vardhman Polytex Limited

  
**Radhamohan Soni**  
 Chief Financial Officer

