



## Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104  
Udupi Dist., Karnataka  
Ph: 0820-2570741  
Website: [www.mfgroupco.com](http://www.mfgroupco.com)  
Email: [tnmpai@mfgroupco.com](mailto:tnmpai@mfgroupco.com)  
CIN : L65910KA1984PLC005988

Ref:MFCL/HO/SEC/128/2024  
11.09.2024

Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
Regd. Office: Floor 25  
P J Towers, Dalal Street  
Mumbai – 400 001

**Security ID : MNPLFIN Security Code : 507938**

**Kind Attn: Head – Listing Department / Dept. of Corporate Communications**

**Sub: Details of voting results with respect to the 41<sup>st</sup> Annual General Meeting and Scrutinizer's Report.**

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the details of voting results with respect to the 41<sup>st</sup> Annual General Meeting of the Company held on Tuesday, September 10, 2024 at 11:00 a.m. as per the format prescribed.

Further, the results are also being uploaded on website of the Company at [www.mfgroupco.com](http://www.mfgroupco.com).

Also, please find enclosed, for your records the report issued by the Scrutinizer i.e. Mr. Ramachandra Bhat S, Practicing Company Secretary.

We request you to take the aforesaid on records.

Thanking you, -

Yours faithfully,  
For Manipal Finance Corporation Ltd.

(T Narayan M Pai)  
Managing Director  
[DIN 00101633]



**DETAILS OF VOTING  
RESULTS**

Date of the Annual General Meeting	Tuesday, September 10, 2024
Total no. of shareholders as on record date (i.e. 03.09.2024 - cut-off date for voting purpose)	10602
No. of shareholders present in the meeting either in person or through proxy:	
a. Promoters and Promoter Group	8
b. Public	25
No. of shareholders attended the meeting through V.C.	
a. Promoters and Promoter Group	NA
b. Public	NA

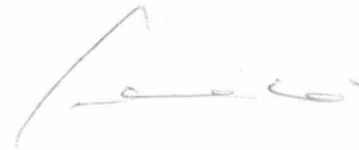
The mode of voting on all the resolutions was:

1. Remote e-voting conducted between 07.09.2024 to 09.09.2024; and
2. Voting through electronic means conducted during the Annual General Meeting.

The details of voting for each resolution are given in **Annexure I**.

Thanking you,

Yours faithfully,  
For Manipal Finance Corporation Ltd.



(T Narayan M Pai)  
Managing Director  
[DIN 00101633]



Whether promoter/promoter group are interested in the agenda/resolution?		Resolution required: (Ordinary / Special) -		To consider and adopt the Audited Balance Sheet as at 31st March, 2024						
		Description of resolution considered		Ordinary No						
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100 % of Votes polled on outstanding shares	(4) No. of votes – in favour	(5) No. of votes – against	(6)=[(4)/(2)]*100 % of votes in favour on votes polled	(7)=[(5)/(2)]*100 % of Votes against on votes polled		
Promoter and Promoter Group	E-Voting		(1)	(2)						
	Poll	2873831		1816973	63.2248	1816973	100.0000	0.0000		
	Postal Ballot (if applicable)			0	0.0000	0	0	0		
	Total	2873831		1816973	63.2248	1816973	100.0000	0.0000		
Public- Institutions	E-Voting				0	0	0.0000	0.0000		
	Poll	0		0	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)			0	0	0	0.0000	0.0000		
	Total	0		0	0.0000	0	0.0000	0.0000		
Public- Non Institutions	E-Voting				296384	0	100.0000	0.0000		
	Poll	5507130		0	0.0000	0	0	0		
	Postal Ballot (if applicable)			0	0.0000	0	0	0		
	Total	5507130		296384	5.3818	296384	100.0000	0.0000		
	Total	8380951		2113357	25.2162	2113357	100.0000	0.0000		



Resolution required: (Ordinary / Special)  
 Whether promoter/promoter group are interested in the agenda/resolution?  
 Description of resolution considered

Appointment of Mr. Hiraadka Mohandas (DIN: 06926720) as Director  
 Ordinary  
 No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1816973	63.2248	1816973	0	100.0000	0.0000
	Poll	2873831	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2873831	1816973	63.2248	1816973	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		296384	5.3818	296384	0	100.0000	0.0000
	Poll	5507130	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5507130	296384	5.3818	296384	0	100.0000	0.0000
	Total	8380961	2113357	25.2162	2113357	0	100.0000	0.0000



Whether promoter/promoter group are interested in the agenda/resolution?		Resolution required: (Ordinary / Special)		To consider re-appointment of Mr. Bashti Ashok Patil (DIN: 08136975) as an Independent Director of the Company for second term.						
Description of resolution considered				Special No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		1816973	63.2248	1816973	0	100.0000	0.0000		
	Poll	2873831	0	0.0000	0	0	0	0		
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0		
	Total	2873831	1816973	63.2248	1816973	0	100.0000	0.0000		
Public- Institutions	E-Voting									
	Poll									
	Postal Ballot (if applicable)									
	Total									
Public- Non Institutions	E-Voting		296384	5.3818	296384	0	100.0000	0.0000		
	Poll	5507130	0	0.0000	0	0	0	0		
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0		
	Total	5507130	296384	5.3818	296384	0	100.0000	0.0000		
	Total	8380961	2113357	25.2162	2113357	0	100.0000	0.0000		



Whether promoter/promoter group are interested in the agenda/resolution?		Description of resolution considered		Special Yes						
				To Approve related party transactions pursuant to the provisions of Section 188 of the Companies Act, 2013 read with the Rules made thereunder— sale of shares to related party						
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	(1)	(2)							
	Poll	2873831	1816973	63.2248	1816973	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	2873831	1816973	63.2248	1816973	0	100.0000	0.0000		
Public- Institutions	E-Voting									
	Poll									
	Postal Ballot (if applicable)									
	Total									
Public- Non Institutions	E-Voting									
	Poll	5507130	296384	5.3818	296384	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	5507130	296384	5.3818	296384	0	100.0000	0.0000		
	Total	8380961	2113357	25.2162	2113357	0	100.0000	0.0000		



Whether promoter/promoter group are interested in the agenda/resolution?		Resolution required: (Ordinary / Special)		Approve related party transactions pursuant to the provisions of Section 192 of the Companies Act, 2013 read with the Rules made thereunder – sale of shares to related party						
		Description of resolution considered		Special Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting Poll	2873831	1816973	63.2248	1816973	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	2873831	1816973	63.2248	1816973	0	100.0000	0.0000		
Public- Institutions	E-Voting Poll									
	Postal Ballot (if applicable)									
	Total									
Public- Non Institutions	E-Voting Poll	5507130	296384	5.3818	296384	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0		
	Total	5507130	296384	5.3818	296384	0	100.0000	0.0000		
	Total	8380961	2113357	25.2162	2113357	0	100.0000	0.0000		





**Ramachandra Bhat S.**

Company Secretary,  
CP No 5421

No 59, 6<sup>th</sup> Cross, 1<sup>st</sup> Main Road  
(Subhaschandra Bose Road),  
Sai Nagar 3<sup>rd</sup> Stage, Chikkabettahalli  
Bangalore North, Bangalore-560097  
Mobile 94483 27988  
E-mail : rc\_bhat@rediffmail.com

### SCRUTINIZER'S REPORT

(Puruant to rule 108 of the Companies Act, 2013 and rule 20 (xi) of the Companies  
(Management and Administration) Rules, 2014)

Date: 10.09.2024

To :

The Managing Director  
Manipal Finance Corporation Ltd.  
Manipal House  
Manipal - 576 104

Dear Sir,

I, RAMACHANDRA BHAT S, Practising Company Secretary, FCS No.4441, CP No.5421,,No 501/59, 6<sup>th</sup> Cross,1<sup>st</sup> Main Road (Subhaschandra Bose Road), Sai Nagar 3<sup>rd</sup> Stage, Chikkabettahalli, Bangalore North-560097 has been appointed as a Scrutinizer of Manipal Finance Corporation Ltd. (The Company) for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 41st Annual General Meeting of the Equity Shareholders of MANIPAL FINANCE CORPORATION LIMITED held on Tuesday, the 10th September, 2024 at 11.00 a.m. at the Regd. Office, Manipal House, Manipal - 576 104. I submit my report as under:

1. The e-voting period remained open from 07.09.2024 at 9.30 a.m to 09.09.2024 at 5.00 p.m.
2. The Shareholders holding shares as on the "Cut- off" date i.e., 03.09.2024 were entitled to vote on the proposed resolutions (Item No.1 to 5) as set out in the Notice of the 41st Annual General Meeting of Manipal Finance Corporation Ltd.

1. Witness

2. Witness





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Company Secretary,  
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Bangalore North, Bangalore-560097  
Mobile 94483 27988  
E-mail : rc\_bhat@rediffmail.com

3. The votes were unblocked after the E voting process is over and completed in all respects in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted “For” and “Against” were downloaded from the e-voting website of CDSL.
5. Results of e-voting and Poll are as under:

Subject Matter of Ordinary Resolution	<b>Item No.1</b> <b>To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2024, statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.</b>		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
<b>Poll</b>			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
<b>E- voting</b>			
Voted for the resolution	52	2113357	100
Voted against the Resolution	0	0	NA
<i>Invalid Votes</i>		0	



## **Ramachandra Bhat S.**

Company Secretary,  
CP No 5421

No 59, 6<sup>th</sup> Cross, 1<sup>st</sup> Main Road  
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E-mail : rc\_bhat@rediffmail.com

Subject Matter of Ordinary Resolution	<b>Item No.2 Appointment of Mr. Hiriadka Mohandas (DIN: 06926720) as Director</b>		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
<b>Poll</b>			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
<b>E- voting</b>			
Voted for the resolution	52	2113357	100
Voted against the Resolution	0	0	NA
Invalid votes		0	

Subject Matter of Special Resolution	<b>Item No.3 To consider re-appointment of Mr. Basthi Ashok Pai (DIN: 08136975) as an Independent Director of the Company for second term</b>		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
<b>Poll</b>			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
<b>E- voting</b>			
Voted for the resolution	52	2113357	100
Voted against the Resolution	0	0	NA



## **Ramachandra Bhat S.**

Company Secretary,  
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Bangalore North, Bangalore-560097  
Mobile 94483 27988  
E-mail : rc\_bhat@rediffmail.com

Invalid votes	0
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Subject Matter of Special Resolution	<b>Item No.4</b> To Approve related party transactions – sale of shares to related party		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
<b>Poll</b>			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
<b>E- voting</b>			
Voted for the resolution	52	2113357	100
Voted against the Resolution	0	0	NA
Invalid votes	0		

Subject Matter of Special Resolution	<b>Item No.5</b> To Approve related party transactions – sale of shares to related party		
	<i>Fully Paid Up Equity shares</i>		
	Number of Members Voted	Number of votes Casted by them	% of total number of valid votes Cast
<b>Poll</b>			
Voted for the resolution	0	0	0
Voted against the Resolution	0	0	0
<b>E- voting</b>			
Voted for the resolution	52	2113357	100



## **Ramachandra Bhat S.**

Company Secretary,  
CP No 5421

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(Subhaschandra Bose Road),  
Sai Nagar 3<sup>rd</sup> Stage, Chikkabettahalli  
Bangalore North, Bangalore-560097  
Mobile 94483 27988  
E-mail : rc\_bhat@rediffmail.com

Voted against the Resolution	0	0	NA
Invalid votes	0		

6. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs Minutes of the aforesaid Annual General Meeting and the same are handed over to the Authorised Person for safe keeping.

Thanking you,  
Yours faithfully,

**RAMACHANDRA  
BHAT SADANGAYA**

Digitally signed by  
RAMACHANDRA BHAT  
SADANGAYA  
Date: 2024.09.11 13:27:19  
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(RAMACHANDRA BHAT S.)  
Company Secretary, FCS No.4441, CP No.5421  
No 501/59, 6<sup>th</sup> Cross,  
1<sup>st</sup> Main Road, (Subhashchandra Bose Road)  
Sai Nagar 3<sup>rd</sup> Stage,  
Chikkabettahalli,  
Bangalore North-560097

**UDIN number:** F004441F001189009

**The Peer Review Certificate no. 1345/2021 dated 28<sup>th</sup> June, 2021**



## **Ramachandra Bhat S.**

Company Secretary,  
CP No 5421

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Bangalore North, Bangalore-560097  
Mobile 94483 27988  
E-mail : rc\_bhat@rediffmail.com

### STATEMENT OF VOTERS

Name of the Company : **MANIPAL FINANCE CORPORATION LIMITED**  
EVSN : **240814012**  
Date of Meeting : **10th September 2024**  
Time : **11.00 a.m.**

MEMBER ID	NAME OF THE SHAREHOLDERS	NO. OF SHARES
00000014	SHANTHA K S	410
00000016	PADMAVATHI S BHAT E	1250
00000017	KRISHNA BHAT N	50
00000019	RADHA RAMDEV	100
00000020	MAHADEVAPPA M	1000
00000022	TULASIDASAPPA	250
00000026	BHAGATH K T	850
00000027	AMRITHA KUMARI	250
00000028	JAYENDRA SHETTY K	275
00000031	SANGAPPA BASAVANNEPPA	152
00000283	SANGEETHA	3000
00001924	JINENDRA B PATIL	647
00001925	VIJAYALAKSHMI K R	100
00001926	SHALINI VEDAMUTHU	174
00001927	CHIDANANDA RAO P S	100
00001928	ISHWARA BHAT N R	474
00001929	SUNDARA RAU K	300
00001930	MANJAPPA PARAMESHWARA NAIK	333
00001983	UMESH RAMARAO SHARMA	400
00001984	PANDURANG KAMATH U	237
00001986	SUKANYA PRAKASH	250
00001987	VAIKUNT SHANKAR NAYAK	150
00004279	NEETHA	1215
00004280	SUNIL	1515
00004562	VIJAYALAXMI N PAI	3195
00005000	SAVOY AGENCIES PRIVATE LIMITED	137718
00007025	MANIPAL INDUSTRIES LTD	12650
00007191	TVP CONSULTANTS LIMITED	701073
00007341	MANIPAL SOWBHAGYA NIDHI LTD	182105
00007464	MANIPAL PRAKASHANA PVT LTD	35589



## **Ramachandra Bhat S.**

Company Secretary,  
CP No 5421

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Mobile 94483 27988  
E-mail : rc\_bhat@rediffmail.com

00008481	NARAYAN M PAI T	278250
00010364	RAGHAVENDRA BHAT	100
00010365	ANANTHA RAO	100
00010366	ISHWARA BHAT S	100
00010368	MURARI BHAT	100
00010371	DEVENDRAN	1000
00010674	MANIPAL SOWBHAGYA NIDHI LTD	11500
00012915	ANITHA	500
00012916	SUKUMAR SHETTY	1000
00012917	SRINIVAS	500
00012918	GANESH BABU	500
00013057	MANIPAL CORPORATE SERVICES P LTD	1000
00013060	DEEVENDRA MEHTA	10
00013062	JANARDHNA BHAT B	324
00013063	MPL INSURANCE AGENCY SER PVT LTD	1500
00013069	PADMINI R BHAT	667
00013070	ASPANDIAR NARI KANGA	1250
00013072	RAKESH PRABHU	500
1208160084751155	SATISH VENKATRAMAN GAONKAR	647
1601010000445217	ICDS	449163
IN30001110628709	VIJAYALAXMI N PAI	278660
IN30113526848601	S PRABHAKAR PAI	174
<b>Total</b>		<b>2113357.0</b>

**RAMACHANDRA  
BHAT  
SADANGAYA**

Digitally signed by  
RAMACHANDRA BHAT  
SADANGAYA  
Date: 2024.09.11 13:26:46  
+05'30'

(RAMACHANDRA BHAT S.)

Company Secretary, FCS No.4441, CP No.5421  
No 501/59, 6<sup>th</sup> Cross,  
1<sup>st</sup> Main Road, (Subhashchandra Bose Road)  
Sai Nagar 3<sup>rd</sup> Stage, Chikkabettahalli,  
Bangalore North-560097

**UDIN number:** F004441F001189009

**The Peer Review Certificate no. 1345/2021 dated 28<sup>th</sup> June, 2021**