

Statement of Deviation / Variation in utilisation of funds raised

and b) India Max Investment Fund Limited (in cash). Date of Raising Funds 2 nd November, 2022 (Dated of Allotment) Amount Raised Rs. 23,29,43,040/- Report file for Quarter ended 31 nd December, 2022 Monitoring Agency Not Applicable Monitoring Agency Name, if applicable Not Applicable Monitoring Agency Name, if applicable Not Applicable If tree, a Deviation / Variation in use of funds raised NO If Yes, Nether the same is pursuant to change in terms of a contract Not Applicable or objects, which was approved by the shareholders Not Applicable Comments of the Audit Committee after review Not Applicable Comments of the Audit Committee after review Not Applicable Objects for which funds have been raised and where there has been a deviation, in the following table Amount of Deviation / Variation for the quarter according to applicable object Original Object Not Applicable Rs. 23,29,43,040 The object for the issue of the equity shares by Not Applicable Not Applicable Outstanding amount of unsecured loans of the Allocation of part funding of the capital expenditure, support growth plans of the Company, working capital Not Applicable Websol Energy System Limited Corporate Office and Plant:: Secial Economic Zone, Falta 24 Parganas/South), West Bengl, India, Pin- 74350# Ph-(033)2400-0419, Fax	Name of listed entity	Websol Energ	Websol Energy System Limited							
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E-mail: websol@webelsolar.com E-mail: websol@webelsolar.com	way of the preferential offer is to convert the outstanding amount of unsecured loans of the Allottee and utilize it for a combination of part funding of the capital expenditure, support growth plans of the Company, working capital Websol Energy System Li 48, Pramatha Choudhary Sarani, Plot No.	mited 349, Block - P,	Corporate Sector II, Fa	Office and Plant: Ita Special Economic	Zone, Falta	NIL	Not Applicable			
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CIN: L29307WB1990PLC048350	way of the preferential offer is to convert the outstanding amount of unsecured loans of the Allottee and utilize it for a combination of part funding of the capital expenditure, support growth plans of the Company, working capital Websol Energy System Li 48, Pramatha Choudhary Sarani, Plot No. 2nd Floor, Kolkata – 700053, New Alipore Ph-(033)2400-0419, Fax -2400-0375	mited 349, Block - P,	Corporate Sector II, Fa 24 Parganas Ph.: 91-3174	Office and Plant: Ita Special Economic (South), West Benga 4-222932, Fax: 91-3	Zone, Falta al, India, Pin- 74350	NIL	Not Applicable			



requirements, and general corporate purposes or any combination thereof to pursue the business objects of the Company								
Deviation or variation could mean:		l						
• Deviation in the objects or purposes for which the funds have been raised or								
• Deviation in the amount of funds actually utilized as against what was originally disclosed or								
• Deviation in the amount of funds actually utilized as against what was originally disclosed or								

For Websol Energy System Limited

Sohan Lal Agarwal Managing Director DIN: 00189898

Websol Energy System Limited

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Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta 24 Parganas(South), West Bengal, India, Pin- 743504 Ph.: 91-3174-222932, Fax: 91-3174-222933 E-mail: websol@webelsolar.com CIN: L29307WB1990PLC048350