



OBL:HO:SEC:00:

New Delhi : 14.09.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub: Outcome under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Compensation Committee of the Company has in its meeting held today i.e on Wednesday, 14th September, 2022, considered and approved/taken on record the following matters:

1. Grant/Vesting/Exercise and other details of ESOP's:

S.No		Particulars	Comments	
			Employees Stock Option Scheme, 2018	Employees Stock Option Scheme, 2021
1.	Grant	Brief details of options granted	Nil	16,450 Employees Stock options convertible into equal number of equity shares granted on 14.09.2022
		Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes	Yes
		Total number of shares covered by these options	Nil	16,450 Equity Shares (Each Stock Option is convertible into 1 Equity Share of face value Rs. 10/- each)

Orient Bell Limited



S.No		Particulars	Comments	
			Employees Stock Option Scheme, 2018	Employees Stock Option Scheme, 2021
2.		Pricing formula (as per respective scheme)	The exercise price shall be based on the market price of the Company which shall mean the latest available closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the company.	
3.	Vesting	Options vested	5000 options vested on 09.08.2022.	38,500 options vested on 01.08.2022.
		Time within which option may be exercised	3 years from the date of vesting	3 years from the date of vesting
4.	Exercise	Options exercised	5,000 options exercised on 23.08.2022	18,000 options exercised on 22.08.2022
		Money realized by exercise of options	Rs. 50,000	Rs. 1,80,000
		Total number of shares arising as a result of exercise of option	5,000 Equity Shares of face value Rs 10/- each	18,000 Equity Shares of face value Rs 10/- each
5.		Options lapsed	Nil	Nil
6.		Variation of terms of options	Nil	Nil
7.		Brief details of significant terms (as per respective scheme)	The grant of options is based on the employment terms/ eligibility criteria as decided by the Compensation Committee and shall vest subject to completion of one year from the date of grant as may be decided by the Compensation Committee subject to maximum period of 5 years. The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is to be made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the Company.	
8.		Subsequent changes or cancellation or exercise of such options	N.A.	N.A.



S.No		Particulars	Comments	
			Employees Stock Option Scheme, 2018	Employees Stock Option Scheme, 2021
9.		Diluted earnings per share pursuant to issue of equity shares on exercise of Options.	Diluted earnings as on 30.06.2022 (Standalone Unaudited Financial Results) is Rs. 4.59 per share as reviewed by the auditors.	

2. Allotment of 5,000 Equity Shares under Orient Bell Employees Stock Option Scheme, 2018 (vested on 09.08.2022) and 18,000 Equity Shares under Orient Bell Employees Stock Option Scheme, 2021 (vested on 01.08.2022) – Allotments made on 14.09.2022

Further, the above said Compensation Committee Meeting commenced at 04:30 P.M. (IST) and concluded at 04:43 P.M (IST).

You are requested to kindly take the same on record.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head – Legal