



August 24, 2023
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sirs,

Sub.: Press Release

Please find enclosed the press release titled "Tata Power and Zoomcar join hands to offer seamless EV charging infra solutions".

This is for your reference and records.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power and Zoomcar join hands to offer seamless EV charging infra solutions

Mumbai, August 24, 2023: Tata Power EV Charging Solutions Limited (TPEVCSL), a Tata Power group Company and Zoomcar, a leading marketplace for car sharing, have entered into a Memorandum of Understanding (MoU) to promote widespread electric vehicle adoption and deliver a seamless, user-friendly charging experience to EV users nationwide.

The MoU was signed between Tata Power EV Charging Solutions Limited (TPEVCSL) and Zoomcar in Mumbai in the presence of Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited; Mr. Virendra Goyal, Head Business Development, EV Charging, Tata Power; and Mr. Greg Moran, CEO and Co-Founder, Zoomcar. Tata Power EV Charging Solutions Limited is a wholly owned subsidiary of Tata Power Renewable Energy Limited.

This collaboration aims to promote Tata Power's EZ Charge points on the Zoomcar platform and will focus on supporting existing and aspiring EV owners along with Zoomcar's existing customers. Valuable insights on Tata Power's extensive network of EZ Charge points all across the country will provide these customers with easy access to streamline the EV charging process and address the challenges often associated with using the charging infrastructure. This will encourage more people to list their EVs on Zoomcar's platform and potential customers to opt for them.

Tata Power has an extensive EV charging infrastructure: EZ Charge includes over 50,000 home chargers, 4370+ public and semi-public charging points, and 250 bus-charging points across 350 cities including multiple highways. The company aims to establish 25,000 charging points in the next five years, bolstering the national EV ecosystem and driving sustainable mobility growth. Zoomcar, has over 20,000 cars on its technology-driven platform across India, Indonesia, and Egypt.

"This collaboration with Zoomcar is another milestone in our journey to speed up the green mobility transition in the country. As India's leading EV charging infrastructure provider, we are constantly collaborating with industry partners such as Zoomcar to develop a technologically advanced and robust EV ecosystem in the country." **said Dr. Praveer Sinha, CEO & MD, Tata Power.**

Mr. Greg Moran, CEO & Co Founder, Zoomcar stated, *"We are very excited to embark on this journey with Tata Power, leveraging their position as a leader in the field of EV charging. At Zoomcar, we strive to be at the forefront of creating innovative solutions that can help shape the mobility industry. Our car-sharing platform is perfectly suited for electric vehicles and we expect to grow 50 % of our platform by 2025. This mutual partnership is poised to create a comprehensive ecosystem that fulfils the evolving needs of EV enthusiasts"*

Tata Power provides end-to-end EV (electric vehicle) charging infrastructure solutions for the growing EV ecosystem in India, covering public and captive charging points. The company's customized solutions include software subscription services, a mobile app, charger hardware, a power supply, and power backend infrastructure. Tata Power EZ Charge Mobile App facilitates locating EV charging stations in its EV charging network.

Recently, in July 2023, the company, in its efforts to make the EV charging experience seamless, launched an RFID card that allows EV users to initiate charging by tapping the EZ CHARGE RFID card on the EZ charger at any location in the country.



About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 14,321 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, and trading. The Company developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5,461 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 38% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from the Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12.9 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. In its 108 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements.

Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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