

**DEPT.: SECRETARIAL**

**REF. No. : SEC/ST.EX.STT/39/2024-25**

**DATE : May 02, 2024**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Please find attached the disclosure on Related Party Transactions drawn in accordance Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended on 31<sup>st</sup> March, 2024.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank [www.southindianbank.com](http://www.southindianbank.com).

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl: as above

**Related Party Transaction Summary for the Half year ended 31.03.2024**

(Rs. In lakh)										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	The South Indian Bank Ltd	SIB OPERATIONS AND SERVICES LIMITED	WHOLLY OWNED SUBSIDIARY	Any other transaction	Income received for providing management service	43.92	Note 6	43.92	55.92	15.96
2	The South Indian Bank Ltd	SIB OPERATIONS AND SERVICES LIMITED	WHOLLY OWNED SUBSIDIARY	Any other transaction	Income received for providing other services	0.98	Note 6	0.98	0.16	0.16
3	The South Indian Bank Ltd	SIB OPERATIONS AND SERVICES LIMITED	WHOLLY OWNED SUBSIDIARY	Any other transaction	Expense paid for HR services provided by WOS	690.85	Note 6	690.85	126.78	80.62
4	The South Indian Bank Ltd	JANCY THOMAS	Subsidiary Director relative	Any other transaction	fixed deposit	39.50	Note 5	39.50	37.43	39.50
5	The South Indian Bank Ltd	AARON ZACHARIAS BENNY	director relative	Any other transaction	fixed deposit	0.74	Note 5	0.74	0.00	0.74
6	The South Indian Bank Ltd	ABEL TOM BENNY	director relative	Any other transaction	fixed deposit	0.18	Note 5	0.18	0.00	0.18
7	The South Indian Bank Ltd	ANCY BENNY	director relative	Any other transaction	fixed deposit	5.42	Note 5	5.42	5.00	5.42
8	The South Indian Bank Ltd	ANNIE AUGUSTINE	Subsidiary Director relative	Any other transaction	fixed deposit	2.25	Note 5	2.25	1.65	2.25
9	The South Indian Bank Ltd	ANNMARY CHAKKALAKAL	Subsidiary Director relative	Any other transaction	fixed deposit	3.59	Note 5	3.59	3.40	3.59
10	The South Indian Bank Ltd	ANU SANATHAN BENNY P THOMAS	kmp Relative	Any other transaction	fixed deposit	16.84	Note 5	16.84	15.77	16.84
11	The South Indian Bank Ltd	BIJU.E.PUNNACH ALIL	Director	Any other transaction	fixed deposit	57.46	Note 5	57.46	153.25	57.46
12	The South Indian Bank Ltd	CHITHRA.H	KMP	Any other transaction	fixed deposit	8.96	Note 5	8.96	8.50	8.96
13	The South Indian Bank Ltd	ELIAS P JOSEPH	kmp Relative	Any other transaction	fixed deposit	24.48	Note 5	24.48	18.56	24.48
14	The South Indian Bank Ltd	ELIZABETH KURIAN	director relative	Any other transaction	fixed deposit	2.19	Note 5	2.19	2.05	2.19
15	The South Indian Bank Ltd	ELIZEBETH VARGHESE ABRAHAM	Subsidiary Director relative	Any other transaction	fixed deposit	0.17	Note 5	0.17	0.16	0.17
16	The South Indian Bank Ltd			Any other transaction	fixed deposit	0.00	Note 5	0.00	0.15	0.00

17	The South Indian Bank Ltd	FRANCO A CHAKKALAKAL	Subsidiary Director relative	Any other transaction	fixed deposit	0.00	Note 5	0.00	417.85	0.00
18	The South Indian Bank Ltd	JOHN C A	Subsidiary Director	Any other transaction	fixed deposit	0.00	Note 5	0.00	9.58	0.00
19	The South Indian Bank Ltd	KERALA STATE INDUSTRIAL DEVELOPEMENT CORPORATION	director relative	Any other transaction	fixed deposit	0.00	Note 5	0.00	820.00	0.00
20	The South Indian Bank Ltd	KORAH & KORAH	director relative	Any other transaction	fixed deposit	4.04	Note 5	4.04	0.00	4.04
21	The South Indian Bank Ltd	M GEORGE KORAH	Director	Any other transaction	fixed deposit	25.09	Note 5	25.09	11.65	25.09
22	The South Indian Bank Ltd	MARIAMMA KURIAN	director relative	Any other transaction	fixed deposit	45.98	Note 5	45.98	43.97	45.98
23	The South Indian Bank Ltd	MISHA SALIM	director relative	Any other transaction	fixed deposit	0.00	Note 5	0.00	0.29	0.00
24	The South Indian Bank Ltd	NINA PAUL PALATHINGAL	director relative	Any other transaction	fixed deposit	4.33	Note 5	4.33	4.21	4.33
25	The South Indian Bank Ltd	PAUL ANTONY	Director	Any other transaction	fixed deposit	0.08	Note 5	0.08	0.08	0.08
26	The South Indian Bank Ltd	PERUVEMBA RAMACHANDRA N SESHADRI	MD	Any other transaction	fixed deposit	25.37	Note 5	25.37	0.00	25.37
27	The South Indian Bank Ltd	ROSE ABRAHAM	Subsidiary Director relative	Any other transaction	fixed deposit	0.00	Note 5	0.00	4.58	0.00
28	The South Indian Bank Ltd	SUNDARESWAR AN N K	kmp Relative	Any other transaction	fixed deposit	7.97	Note 5	7.97	7.59	7.97
29	The South Indian Bank Ltd	THOMAS JOSEPH K	Subsidiary Director	Any other transaction	fixed deposit	152.11	Note 5	152.11	143.49	152.11
30	The South Indian Bank Ltd	UMA SESHADRI	MD RELATIVE	Any other transaction	fixed deposit	84.99	Note 5	84.99	76.83	84.99
31	The South Indian Bank Ltd	JANCY THOMAS	Subsidiary Director relative	Interest paid		2.10		2.10	0.00	0.00
32	The South Indian Bank Ltd	AARON ZACHARIAS BENNY	director relative	Interest paid		0.02		0.02	0.00	0.00
33	The South Indian Bank Ltd	ABEL B PUNNACHALIL	kmp Relative	Interest paid		0.01		0.01	0.00	0.00
34	The South Indian Bank Ltd	ABEL TOM BENNY	director relative	Interest paid		0.01		0.01	0.00	0.00
35	The South Indian Bank Ltd	ALEXA ROSE JIMMY	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
36	The South Indian Bank Ltd	ALPHONSA JOSEPH	Subsidiary Director relative	Interest paid		0.02		0.02	0.00	0.00
37	The South Indian Bank Ltd	ANCY BENNY	director relative	Interest paid		0.28		0.28	0.00	0.00
38	The South Indian Bank Ltd	ANN SANDRA BIJU	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
39	The South Indian Bank Ltd	ANNA MARY JIMMY	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
40	The South Indian Bank Ltd	ANNA NAVEENA	Subsidiary Director relative	Interest paid		0.00		0.00	0.00	0.00
41	The South Indian Bank Ltd	ANNIE AUGUSTINE	Subsidiary Director relative	Interest paid		0.11		0.11	0.00	0.00
42	The South Indian Bank Ltd	ANNIE MARIA GEORGE	director relative	Interest paid		0.00		0.00	0.00	0.00

43	The South Indian Bank Ltd	ANNMARY CHAKKALAKAL	Subsidiary Director relative	Interest paid		0.20		0.20	0.00	0.00
44	The South Indian Bank Ltd	ANTONY PAUL	director relative	Interest paid		0.00		0.00	0.00	0.00
45	The South Indian Bank Ltd	ANU SANATHAN	kmp Relative	Interest paid		1.15		1.15	0.00	0.00
46	The South Indian Bank Ltd	BENNY P THOMAS	Director	Interest paid		6.59		6.59	0.00	0.00
47	The South Indian Bank Ltd	BIJU.E.PUNNACHALIL	KMP	Interest paid		0.87		0.87	0.00	0.00
48	The South Indian Bank Ltd	BINU E PUNNACHALIL	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
49	The South Indian Bank Ltd	CHITHRA.H	KMP	Interest paid		1.33		1.33	0.00	0.00
50	The South Indian Bank Ltd	CHRISTOPHER JIMMY	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
51	The South Indian Bank Ltd	DEEPAK KORAH GEORGE	director relative	Interest paid		0.00		0.00	0.00	0.00
52	The South Indian Bank Ltd	ELIAS P JOSEPH	kmp Relative	Interest paid		0.15		0.15	0.00	0.00
53	The South Indian Bank Ltd	ELIZABETH KURIAN	director relative	Interest paid		0.17		0.17	0.00	0.00
54	The South Indian Bank Ltd	ELIZEBETH VARGHESE ABRAHAM	Subsidiary Director relative	Interest paid		0.02		0.02	0.00	0.00
55	The South Indian Bank Ltd	FRANCIS JOSEPH.K	Subsidiary Director relative	Interest paid		0.01		0.01	0.00	0.00
56	The South Indian Bank Ltd	FRANCO A CHAKKALAKAL	Subsidiary Director relative	Interest paid		27.00		27.00	0.00	0.00
57	The South Indian Bank Ltd	GEETHADEVI SAROJINI	director relative	Interest paid		0.13		0.13	0.00	0.00
58	The South Indian Bank Ltd	JAMES ABRAHAM CHAKKALAKAL	Subsidiary Director relative	Interest paid		0.10		0.10	0.00	0.00
59	The South Indian Bank Ltd	JEFF THOMAS K	Subsidiary Director relative	Interest paid		0.04		0.04	0.00	0.00
60	The South Indian Bank Ltd	JIMMY MATHEW	KMP	Interest paid		0.00		0.00	0.00	0.00
61	The South Indian Bank Ltd	JOHN C A	Subsidiary Director	Interest paid		0.65		0.65	0.00	0.00
62	The South Indian Bank Ltd	JOJO JOSEPH K.	Subsidiary Director relative	Interest paid		0.00		0.00	0.00	0.00
63	The South Indian Bank Ltd	JOYCY K ANTONY	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
64	The South Indian Bank Ltd	KERALA STATE INDUSTRIAL DEVELOPEMENT CORPORATION	director relative	Interest paid		15.44		15.44	0.00	0.00
65	The South Indian Bank Ltd	KORAH & KORAH	director relative	Interest paid		0.04		0.04	0.00	0.00
66	The South Indian Bank Ltd	M GEORGE KORAH	Director	Interest paid		0.97		0.97	0.00	0.00
67	The South Indian Bank Ltd	MALAVIKA SESHADRI	MD RELATIVE	Interest paid		0.01		0.01	0.00	0.00
68	The South Indian Bank Ltd	MARIA FRANCIS	Subsidiary Director relative	Interest paid		0.07		0.07	0.00	0.00
69	The South Indian Bank Ltd	MARIAMMA KURIAN	director relative	Interest paid		2.31		2.31	0.00	0.00

70	The South Indian Bank Ltd	MINI GEORGE MAMPILLY	Subsidiary Director relative	Interest paid		0.00		0.00	0.00	0.00
71	The South Indian Bank Ltd	MISHA SALIM	director relative	Interest paid		0.02		0.02	0.00	0.00
72	The South Indian Bank Ltd	NINA PAUL PALATHINGAL	director relative	Interest paid		0.23		0.23	0.00	0.00
73	The South Indian Bank Ltd	PAUL ANTONY	Director	Interest paid		0.04		0.04	0.00	0.00
74	The South Indian Bank Ltd	PERUVEMBA RAMACHANDRAN SESHADRI	MD	Interest paid		0.64		0.64	0.00	0.00
75	The South Indian Bank Ltd	PRADEEP MAHADEO GODBOLE	Director	Interest paid		0.07		0.07	0.00	0.00
76	The South Indian Bank Ltd	RAMESH HARIHARAN	kmp Relative	Interest paid		0.00		0.00	0.00	0.00
77	The South Indian Bank Ltd	ROSE ABRAHAM	Subsidiary Director relative	Interest paid		0.30		0.30	0.00	0.00
78	The South Indian Bank Ltd	SALIM GANGADHARAN	Director	Interest paid		0.11		0.11	0.00	0.00
79	The South Indian Bank Ltd	SUNDARESWARAN N K	kmp Relative	Interest paid		0.58		0.58	0.00	0.00
80	The South Indian Bank Ltd	THOMAS JOSEPH K	Subsidiary Director	Interest paid		9.79		9.79	0.00	0.00
81	The South Indian Bank Ltd	UMA SESHADRI	MD RELATIVE	Interest paid		5.60		5.60	0.00	0.00
82	The South Indian Bank Ltd	V J KURIAN	Director	Interest paid		0.08		0.08	0.00	0.00
83	The South Indian Bank Ltd	BENNY P THOMAS	Director	Interest received		1.34		1.34	0.00	0.00
84	The South Indian Bank Ltd	BIJU.E.PUNNACHALIL	KMP	Interest received		0.00		0.00	0.00	0.00
85	The South Indian Bank Ltd	CHITHRA.H	KMP	Interest received		0.00		0.00	0.00	0.00
86	The South Indian Bank Ltd	FRANCIS JOSEPH.K	Subsidiary Director relative	Interest received		0.03		0.03	0.00	0.00
87	The South Indian Bank Ltd	JIMMY MATHEW	KMP	Interest received		1.14		1.14	0.00	0.00
88	The South Indian Bank Ltd	JOHN C A	Subsidiary Director	Interest received		0.02		0.02	0.00	0.00
89	The South Indian Bank Ltd	NINA PAUL PALATHINGAL	director relative	Interest received		0.02		0.02	0.00	0.00
90	The South Indian Bank Ltd	THOMAS JOSEPH K	Subsidiary Director	Interest received		0.08		0.08	0.00	0.00
91	The South Indian Bank Ltd	SALIM GANGADHARAN	Director	Any other transaction	sitting fee and honorarium to Chairman	2.52		2.52	0.00	0.00
92	The South Indian Bank Ltd	R A Sankara Narayanan	Director	Any other transaction	SITTING FEES	25.00		25.00	0.00	0.00
93	The South Indian Bank Ltd	BENNY P THOMAS	Director	Any other transaction	SITTING FEES	14.80		14.80	0.00	0.00
94	The South Indian Bank Ltd	Radha Unni	Director	Any other transaction	SITTING FEES	6.40		6.40	0.00	0.00
95	The South Indian Bank Ltd	LAKSHMI R SRINIVAS	Director	Any other transaction	SITTING FEES	18.80		18.80	0.00	0.00
96	The South Indian Bank Ltd	PAUL ANTONY	Director	Any other transaction	SITTING FEES	15.40		15.40	0.00	0.00

97	The South Indian Bank Ltd	V J KURIAN	Director	Any other transaction	sitting fee and honorarium to Chairman	37.75		37.75	0.00	0.00
98	The South Indian Bank Ltd	M GEORGE KORAH	Director	Any other transaction	SITTING FEES	25.00		25.00	0.00	0.00
99	The South Indian Bank Ltd	PRADEEP MAHADEO GODBOLE	Director	Any other transaction	SITTING FEES	17.20		17.20	0.00	0.00
100	SIB Operations and Services Limited	BENNY P THOMAS	Director	Any other transaction	Sitting Fees for Director of WOS	1.20		1.20	0.00	0.00
101	SIB Operations and Services Limited	M GEORGE KORAH	Director	Any other transaction	Sitting Fees for Director of WOS	1.20		1.20	0.00	0.00
102	The South Indian Bank Ltd	PERUVEMBA RAMACHANDRAN SESHADRI	MD	Remuneration		100.18	As s per Bank's Internal Policies approved by Regulator	100.18	0.00	0.00
103	The South Indian Bank Ltd	THOMAS JOSEPH K	Subsidiary Director	Remuneration		25.75		25.75	0.00	0.00
104	The South Indian Bank Ltd	CHITHRA.H	KMP	Remuneration		24.85		24.85	0.00	0.00
105	The South Indian Bank Ltd	JIMMY MATHEW	KMP	Remuneration		21.92		21.92	0.00	0.00
106	The South Indian Bank Ltd	JOHN C A	Subsidiary Director	Remuneration		22.19		22.19	0.00	0.00
107	The South Indian Bank Ltd	BIJU.E.PUNNACHALIL	KMP	Remuneration		21.63		21.63	0.00	0.00
108	The South Indian Bank Ltd	THOMAS JOSEPH K	Subsidiary Director	Any other transaction	ESOS GRANT Outstanding	0.00		Note 8 (Option Numbers in Actuals)	0.00	12594
109	The South Indian Bank Ltd	JOHN C A	Subsidiary Director	Any other transaction	ESOS GRANT Outstanding	0.00	Note 8 (Option Numbers in Actuals)	0.00	2479	0
110	The South Indian Bank Ltd	CHITHRA.H	KMP	Any other transaction	ESOS GRANT Outstanding	0.00	Note 8 (Option Numbers in Actuals)	0.00	6197	6197
111	The South Indian Bank Ltd	JIMMY MATHEW	KMP	Any other transaction	ESOS GRANT Outstanding	0.00	Note 8 (Option Numbers in Actuals)	0.00	3719	3719
112	The South Indian Bank Ltd	BIJU.E.PUNNACHALIL	KMP	Any other transaction	ESOS GRANT Outstanding	0.00	Note 8 (Option Numbers in Actuals)	0.00	3719	3719
113	The South Indian Bank Ltd	MALAVIKA SESHADRI	MD RELATIVE	Any other transaction	SAVING BANK ACCOUNT	2.43		2.43	1.11	2.43
114	The South Indian Bank Ltd	PERUVEMBA RAMACHANDRAN SESHADRI	MD	Any other transaction	SAVING BANK ACCOUNT	11.06		11.06	0.00	11.06
115	The South Indian Bank Ltd	UMA SESHADRI	MD RELATIVE	Any other transaction	SAVING BANK ACCOUNT	1.70		1.70	1.67	1.70
116	The South Indian Bank Ltd	PAUL ANTONY	Director	Any other transaction	Subscription to Rights issue	1.65		1.65	0.00	0.00

117	The South Indian Bank Ltd	NINA PAUL PALATHINGAL	director relative	Any other transaction	Subscription to Rights issue	0.09		0.09	0.00	0.00
118	The South Indian Bank Ltd	CHITHRA.H	KMP	Any other transaction	Subscription to Rights issue	17.60		17.60	0.00	0.00
119	The South Indian Bank Ltd	BIJU.E.PUNNACH ALIL	KMP	Any other transaction	Subscription to Rights issue	14.45		14.45	0.00	0.00
120	The South Indian Bank Ltd	BINU E PUNNACHALIL	kmp Relative	Any other transaction	Subscription to Rights issue	0.09		0.09	0.00	0.00
121	The South Indian Bank Ltd	THOMAS JOSEPH K	Subsidiary Director	Any other transaction	Subscription to Rights issue	23.34		23.34	0.00	0.00
122	The South Indian Bank Ltd	JANCY THOMAS	Subsidiary Director relative	Any other transaction	Subscription to Rights issue	1.32		1.32	0.00	0.00

**Note:**

- 1) Transactions with WOS are shown excluding GST and TDS
- 2) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 November 22, 2021, The South Indian Bank Ltd, being a listed bank, is not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the bank.
- 3) In compliance with the guidelines as per annexure to SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2021/662 November 22, 2021 transactions such as acceptance of fixed deposits by banks, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public only are reported under deposit.
- 4) The Bank, being a scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
- 5) Value of the related party transaction for deposit is the balance in fixed deposit outstanding as on 31.03.2024.
- 6) Regulation 23 of Listing regulations, as amended from time to time, grant exemptions from seeking approval of the Audit Committee for the transactions entered into by and between the holding company and its wholly owned subsidiary company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
- 7) The CSR activity of Bank is carried out by a trust formed by Bank in this regard. Since the Trust is acting on behalf of Bank and amount are spent as Bank's CSR expenditure, these transactions are not treated as RPT.
- 8) The transaction in ESOS refers to options granted to KMP/ subsidiary directors (being employees of the Bank) as part of their performance linked incentive (Non-cash).
- 9) None of the Directors/ KMPs/ relatives are holding substantial shares/ securities of the Bank.
- 10) Wherever PAN is not available for any relatives, PAN of the respective Director/KMP is mentioned in XBRL reporting template.
- 11) Transactions with common directors of subsidiary and Bank is shown under Directors.