



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.  
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969  
CIN : L24100MH1986PLC039837

2<sup>nd</sup> November, 2020

BSE Ltd.,  
PhirozeJeejeeboy Towers,  
Dalal Street  
Mumbai- 400 001

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the Quarter and Half- Year ended 30.09.2020

Dear Sir,


We wish to inform you that a meeting of Board of Directors of the Company was held on 2<sup>nd</sup> November, 2020, interalia, to consider and approve the Unaudited Financial Results for the Second Quarter and Half- Year ended 30<sup>th</sup> September, 2020 alongwith Statement of Asset and Liabilities and Cash Flow Statement as at 30<sup>th</sup> September, 2020 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Second Quarter and Half- Year ended 30<sup>th</sup> September, 2020 alongwith Statement of Asset and Liabilities and Cash Flow Statement as at 30<sup>th</sup> September, 2020 and Limited Review Report given by M/s. Khanna & Panchmia, Auditors of the Company on the said results.

The meeting concluded at 2.15 pm

Thanking you,

Yours faithfully,  
For VINYL CHEMICALS (INDIA) LIMITED

  
SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.  
(Stock Code: VINYLINDIA)

**VINYL CHEMICALS (INDIA) LIMITED**

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidillite.com Website: www.vinylchemicals.com

**STATEMENT OF UNAUDITED FINAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020**

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total income</b>						
	(a) Revenue from operations	8165	2985	10543	11150	19052	37233
	(b) Other income	13	27	70	40	243	373
	<b>Total income</b>	<b>8178</b>	<b>3012</b>	<b>10613</b>	<b>11190</b>	<b>19295</b>	<b>37606</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	7884	354	9475	8238	17822	33396
	(b) (Increase)/decrease in inventories of traded goods	(25)	2353	587	2328	518	1847
	(c) Employee benefits expense	83	79	80	162	158	329
	(d) Finance costs	1	1	4	2	5	5
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense #	(43)	12	86	(31)	264	892
	(g) Other expenses	77	55	38	132	81	137
	<b>Total expenses</b>	<b>7977</b>	<b>2854</b>	<b>10270</b>	<b>10831</b>	<b>18848</b>	<b>36607</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	<b>201</b>	<b>158</b>	<b>343</b>	<b>359</b>	<b>447</b>	<b>999</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	<b>201</b>	<b>158</b>	<b>343</b>	<b>359</b>	<b>447</b>	<b>999</b>
6	Tax expense:						
	(a) Current tax	51	42	84	93	113	255
	(b) Deferred tax	1	*	(2)	1	1	(2)
7	<b>Profit/(loss) for the period (5+/-6)</b>	<b>149</b>	<b>116</b>	<b>261</b>	<b>265</b>	<b>333</b>	<b>746</b>
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(1)	-	(2)	-	(3)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>148</b>	<b>115</b>	<b>261</b>	<b>263</b>	<b>333</b>	<b>743</b>
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						5931
12	<b>Earnings per share in Rs.</b>						
	- Basic	@ 0.81	@ 0.63	@ 1.43	@ 1.45	@ 1.82	4.07
	- Diluted	@ 0.81	@ 0.63	@ 1.43	@ 1.45	@ 1.82	4.07

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020**

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	21	21
(b)	Deferred Tax Assets (Net)	3	3
(c)	Other non-current assets	65	63
	<b>Total Non-Current Assets</b>	<b>89</b>	<b>87</b>
2	<b>Current assets</b>		
(a)	Inventories	2454	4782
(b)	Financial Assets		
(i)	Other Investments	3009	4741
(ii)	Trade receivables	5998	4559
(iii)	Cash and cash equivalents	299	1063
(iv)	Bank balances other than (iii) above	87	87
(v)	Loans & other financial assets	-	14
(c)	Other current assets	359	225
	<b>Total Current Assets</b>	<b>12206</b>	<b>15471</b>
	<b>TOTAL ASSETS</b>	<b>12295</b>	<b>15558</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	5755	5931
	<b>Total Equity</b>	<b>5938</b>	<b>6114</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	13	13
(c)	Deferred tax liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>62</b>	<b>62</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	5992	9181
(ii)	Other financial liabilities	264	180
(b)	Provisions	7	7
(c)	Other current liabilities	32	14
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>6295</b>	<b>9382</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12295</b>	<b>15558</b>

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2020**

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended	Year ended
		30.09.2020	31.03.2020
		Unaudited	Audited
	<b>Cash flows from operating activities</b>		
	Profit/(loss) before tax	359	999
	Adjustments for:		
	Interest income	(1)	(1)
	Net (gain)/loss on sale of current investments	(31)	(139)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	58	(232)
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(5)	-
	Finance costs	2	5
	Remeasurement of defined benefit obligations through OCI	(2)	(5)
	Depreciation & amortization of non-current assets	-	1
		<b>380</b>	<b>628</b>
	<b>Movements in working capital:</b>		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	2328	1847
	Decrease/(increase) in trade & other receivables	(1439)	1829
	(Increase)/decrease in other assets	(121)	(132)
	Increase/(decrease) in trade payables	(3189)	1361
	Increase/(decrease) in provisions	-	6
	Increase/(decrease) in other liabilities	3	50
	<b>Cash generated from Operations</b>	<b>(2038)</b>	<b>5589</b>
	Interest and other finance expenses	(2)	(5)
	Income taxes paid	(78)	(464)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>(2118)</b>	<b>5120</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	1768	(4385)
	Interest received	1	1
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>1,769</b>	<b>(4,384)</b>
	<b>Cash flows from financing activities</b>		
	Dividend paid (including dividend tax, where applicable) on equity shares	(415)	(531)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(415)</b>	<b>(531)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(764)</b>	<b>205</b>
	Cash and cash equivalents at the beginning of the period	1,063	858
	<b>Cash and cash equivalents at the end of the period</b>	<b>299</b>	<b>1,063</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	299	1,063
	<b>Total cash and cash equivalents</b>	<b>299</b>	<b>1,063</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 2nd November, 2020.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2020.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated: 2nd November, 2020

MADHUK  
AR  
PAREKH

**M.B. PAREKH**  
Chairman & Managing Director  
(DIN: 00180955)

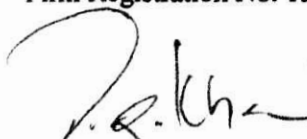
# KHANNA & PANCHMIA

## CHARTERED ACCOUNTANTS

### Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and half year ended 30 September 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia  
Chartered Accountants  
Firm Registration No. 1368



Devendra Khanna  
Partner

Membership No.: 038987

UDIN: 20038987AAAAND5583



Place: Mumbai

Date: November 02, 2020