

June 02, 2022

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 – Appointment of Mr. Prakash Kulathu Iyer as an Additional Director in the capacity of 'Independent Director'

We wish to inform you that pursuant to the recommendations of the Nomination and Remuneration Committee, the Board of Directors of Fino Payments Bank Limited ('the Bank') through a Circular Resolution passed on June 01, 2022 has approved the appointment of Mr. Prakash Kulathu Iyer (DIN: 00529591) as an Additional Director in the capacity of 'Independent Director' of the Bank with effect from June 01, 2022 in terms of the provisions of Sections 149, 152 and 161 of the Companies Act, 2013 read with the relevant Rules made thereunder, Listing Regulations and the applicable provisions of the Banking Regulation Act, 1949, and the rules, guidelines and circulars issued by the Reserve Bank of India in this regard, from time to time.

Further, subject to approval of the Shareholders the appointment of Mr. Prakash Kulathu Iyer as an Independent Director of the Bank shall be for a period of 5 years with effect from June 01, 2022 up to May 31, 2027 (both days inclusive). During his tenure as an Independent Director of the Bank, Mr. Prakash Kulathu Iyer shall not be liable to retire by rotation.

Mr. Prakash Kulathu Iyer is not related to any Director of the Bank and is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. Prakash Kulathu Iyer is enclosed herewith as **Annexure A**.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai

Mr. Prakash Iyer (60) is an independent business advisor with solid, hands-on experience in building brands, growing businesses and developing people. After spending nearly three decades in the corporate world, Mr. Prakash chose to step out and pursue his passion for helping other people unleash the leader within them. Apart from coaching CEOs, advising leadership teams and speaking to - and inspiring - large teams, Mr. Prakash also serves as an advisor to Multiples – a billion dollar PE fund. He has served as an Independent Director on the board of Krsnaa Diagnostics Limited, had joined the board before the company went public. He is also on the board of Livpure Private Limited and was earlier a director on the board of Milltec Machinery (both Multiples investee companies). Mr. Prakash has played an active role in helping these companies strengthen their sales and distribution footprint, and in devising advertising and marketing strategies. He has also served as a director on the board of Xerox India Limited. In his last role in the corporate world, Mr. Prakash was the Managing Director of Kimberly-Clark Lever. Earlier roles include Managing Director and CEO of Infomedia India Limited (formerly Tata Press) and prior to that, Executive Director at PepsiCo responsible for the company’s operations in South India and Sri Lanka. An MBA from IIM Ahmedabad, he started his career with Hindustan Lever Limited (now Hindustan Unilever Limited). Mr. Prakash’s expertise includes a deep understanding of sales and distribution systems and consumer brand marketing, having spent several years managing large sales teams, growing urban and rural distribution, understanding consumer needs and building brand marketing campaigns, and activating marketing strategies in the marketplace. At PepsiCo, Mr. Prakash won the international ‘President’s Ring of Honor’ – an award that recognizes sales excellence globally, and also led his team to the award of the international “Market Unit of the Year”. Another recurring theme in his career has been a sharp focus on profitable growth. He was part of a core team that was instrumental in building a separate organization and low-cost business system for Unilever. At Kimberly Clark, he implemented a third party manufacturing strategy that helped significantly improve profitability, and was recognised as a best practice for developing markets globally. As CEO of Infomedia, Mr. Prakash spearheaded one of India’s first leveraged buyouts by a PE fund, and transformed an inward-looking printing business into a publishing and outsourcing powerhouse. During his watch, Infomedia divested less profitable businesses, built the Yellow Pages brand, made acquisitions in the US and UK and forged partnerships with global leaders including Alibaba and Reed Elsevier. The PE investor had a return of 2.6x when they exited after four years. A trained, CFI-certified leadership coach, Mr. Prakash has throughout his career combined strong strategic and execution skills with excellent people management capabilities to consistently build passionate, high performance, winning teams Mr. Prakash speaks and writes extensively on leadership, teamwork, execution, storytelling and winning. LinkedIn recognized Prakash as a ‘Top Voice’ – their list of 15 creators to follow in India. He is the author of four best- selling books and his latest book – How Come No One Told Me That? – was published by Penguin in 2021.
