



Date: May 30, 2024

To

The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051
Symbol: RAMASTEEL

The Secretary
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 539309

Dear Sir/Madam,

Sub.: Media Release dated May 30, 2024

Please find enclosed a copy of the Media Release dated May 30, 2024, pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued in relation to the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

For **Rama Steel Tubes Limited**



Arpit Suri
Company Secretary & Compliance Officer
Email id: investors@ramasteel.com

Encl. As Above



PRESS RELEASE

ANNOUNCEMENT OF CONSOLIDATED RESULTS Q4FY2024 AND FY 2023-24

Rama Steel Tubes Limited (RSTL) has found a place in several sectors ranging from Water Distribution, Electricity Distribution & Street Lighting, Telecom Applications and Irrigation Projects etc.

New Delhi, 30th May, 2024- RSTL is one of the most trusted Manufacturers of Steel Tubes and G.I. Pipes, MS Pipes, STP Poles etc. We have Japanese technology to cater to the growing demand in Domestic & Global Market.

RSTL has constantly tried to be the best and our investments in product innovation and R&D have yielded fruitful results. Our skilled technicians and stringent quality checks have produced steel tubes and G.I. Pipes, MS Pipes, STP Poles etc. to meet all the international quality standards. The Government of India has given an "Export House Status" to our company.

Consolidated Financial Highlights Q4FY24 AND FY2023-24

(In INR MN)

Parameters	Q4FY24	FY2023-24	Y-o-Y
Total Revenue including other Income	2686.86	10508.30	-21.70%
Total Sales Volume (MT)	47506.68	1,78,644.50	-10.18%
EBIDTA	139.68	644.19	+7.57%
PAT Margin	76.42	299.97	+ 9.39%

Business Update

- During the quarter, The Board of Directors of Rama Steel Tubes Limited ('Company') in its meeting held on January 24, 2024 have recommended for approval by shareholders, bonus issue of 2 (Two) equity shares of ₹1 each for every 1 (one) equity shares of ₹1 each held by shareholders of the Company as on the record date, subject to approval of the shareholders.

Pursuant to the approval of the shareholders through postal ballot (including remote e-voting), the Company allotted 102,94,44,790 bonus equity shares of ₹ 1 each as fully paid-up bonus equity shares, in the proportion of 2 (Two) equity shares of ₹1 each for every 1 (One) existing equity shares of ₹ 1 each to the equity shareholders of the Company. During

the year, company has also issued bonus equity shares of 3,91,19,656 in the ratio of 4:1 reserved for share warrants holders.

Consequently, the Company capitalized a sum of ₹106,85.64 Lakhs from 'other equity' (securities premium) to 'equity share capital'.

- During the quarter, the company has allotted 1,43,11,110 Equity Shares pursuant to conversion of warrants on March 22, 2024 along with the bonus shares reserved for the warrant holders in the ratio of 4:1 and 2:1 respectively.
- Rama Steel Tubes Limited ("the Company") holds 50% stake (12,50,000 equity shares of face value of ₹ 10 each) in Hager Mega Mart Private Limited ("HMMPL") the Board of Directors of the Company as on March 06, 2024 approved the sell entire stake of the Company held in HMMPL. The Company sold the stake to Mr. Vikas Gupta (sale of 3,10,000 Equity Shares at ₹ 64 each) and Mr. Luv Gupta (sale of 5,00,000 Equity Shares at ₹ 64 each.) and balance share 4,40,000 shares i.e. 17.60% stake shall be diluted in due course of time. After completion of above disinvestment, HMMPL has stand ceased to be Associate of the Company w.e.f March 06,2024.

Management Comments

Mr. Richi Bansal- Executive Director said that RSTL has delivered steady growth in India volumes despite the volatile operating environment. In FY24, Sales volumes is down by 10% as compared to FY23. Sales volume declined Y-o-Y due to de-stocking of material in the expectation of correction in prices. In the first two months of Q4FY24, the global steel prices had suddenly fallen down by 12-13% from the peak levels.

Due to wide raw material price fluctuations, Revenues in value terms declined by 21.70% during the FY24 as compared to FY23.

EBIDTA has increased by 7.57% during FY24 on Y-o-Y basis.

Net profit has increased by 9.39% during FY24 on Y-o-Y basis as compared to FY23.

About Rama Steel Tubes Limited

RSTL is a one of the Pioneer and Leading Manufacturer in the Steel Tube and Pipes industry established in 1974. RSTL has a proven track record of operational excellence,

cost efficiency, sustainable practices, high quality Manufacturer in Steel Tubes and Pipes Industry. RSTL has 20% exports rate, with a global presence in more than 16 Countries.

It currently has an aggregate capacity of 2.94 Lac MTPA. RSTL has a subsidiary in UAE and a stepdown subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh).

*“We are RSTL, where every effort is
towards being better – than the best.”*

DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. RSTL Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

For further information on the Company, please visit www.ramasteel.com

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