



SUPREME PETROCHEM LTD

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Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/86/AGM_33/2022-2023

July 23, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SUPPETRO

Dear Sir/Madam,

Sub: Submission of copy of newspaper publication of the Statement of Standalone Unaudited Financial Results of the Company for the First Quarter Ended June 30, 2022 in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015

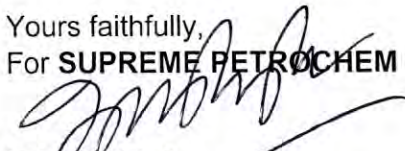
Referring above, please find herewith enclosed copies of the publication of the Statement of Standalone Unaudited Financial Results of the Company for the First Quarter Ended June 30, 2022 approved by the Board of Directors at its meeting held on July 22, 2022 published in the following newspapers:

- (1) Business Standard (English) dated 23.07.2022
- (2) Pudhari (Marathi) dated 23.07.2022

This is for your information and record.

Thanking you

Yours faithfully,
For **SUPREME PETROCHEM LTD**


D N MISHRA
COMPANY SECRETARY

Tata Comm: Supply-side issues to hurt near term

Consistency in revenue growth key for stock rating

RAM PRASAD SAHU
Mumbai, 22 July

The April-June quarter (Q1 of FY23) performance of Tata Communications (Tata Comm) was a mixed bag with operating profit margins better than estimates, but revenues missed Street expectations.

The operating performance of the data segment continues to disappoint and it was reflected in the stock prices, which fell 1.8 per cent. This comes even as the benchmarks and the broader indices were up over 0.5 per cent.

Overall revenues were marginally higher on a sequential basis at 14,310 crore. Growth was led by the voice segment whose revenues were up 4.5 per cent while data segment sales improved by 1 per cent.

Growth in the data segment, which accounts for 77 per cent of the overall revenues, has come down from the previous quarter. Q4 revenues in the segment were up 6.3 per cent.

The company indicated that the order book remains strong and grew by double digits over the year-ago quarter while the new order pipeline remains healthy. This, however, is yet to reflect on the data segment revenues, which are in the \$3,100-\$3,800-crore mark for multiple quarters now. Analysts led by Aliasgar Shakti of Motilal Oswal Research said, "The management's commentary on deal wins and funnel growth has been buoyant. However, revenue from data, which is a major contributor to the overall revenue, has seen muted growth in the last few quarters."

The management highlighted that it had achieved a profitable data revenue growth despite ongoing supply-side headwinds. Also, original equipment manufacturer (OEM) lead time issues, which had worsened during the April-June quarter, rose four times as compared to the earlier 12-16 weeks. Brokers expect the issues due to the chip shortage to persist for a few quarters. Also, execution could see some delays. Despite the weak revenues, the company's operating profit was better, registering a 3 per cent growth, given the lower operating expenses. Margins increased by 47-basis points (bps) to 25 per cent. It was led by a 64 per cent sequential increase in voice segment profit even as profits from the data segment remained flat over the



HOW THE NUMBERS STACK UP

(in ₹ crore)	Q1 FY22	Q2	Q3	Q4	Q1 FY23	YoY	Change (%)
Total sales	4,102	4,174	4,184	4,263	4,310	5.1	1.1
Data segment	3,104	3,119	3,233	3,301	3,339	7.6	1.2
Operating profit	986	1,112	1,082	1,045	1,077	9.2	3.0
Margin (%)	24.0	26.7	25.9	24.5	25.0	95.0	47.0
Adjusted net profit	296	425	395	305	543	83.6	49.0

Source: Emsey Research

last few quarters. The margins came in at the higher end of the 23-25 per cent guidance for FY23 and may see some fluctuations, going ahead.

Balaji Subramanian of IDL Research said with Tata Communications continuing to increase its headcount and inflationary pressures on tech hiring, FY23 operating profit margin could moderate from the 25 per cent seen in Q1, as costs could be back-ended. The company has deferred its capex for Q1 of FY23, given supply-chain issues and delivery delays. It will be accelerated in the coming quarters.

Positives for the company are a healthy balance sheet and a declining trend of debt.

Net debt was down 9 per cent to 16,130 crore in the quarter from 16,740 crore in the January-March quarter.

Motilal Oswal Research believes that the continuous decrease in leverage should

drive healthy net profit growth.

However, the management's guidance of a 20 per cent increase in capital expenditure to \$300-\$325 million can curb an improvement in free cash flows.

Though the company is confident about growth, most brokerages believe that it must reflect a consistent trend for the stock to be rerated. Analysts at Emsey Research said, "While the management has been highlighting improving funnel rates, deal conversions, new product launches and double-digit revenue growth, timelines still remain elusive. We reiterate that for any meaningful re-rating of the stock, revenue pick-up and consistency in guidance are essential." Investors should await improvement in revenue growth and margins before re-rating the stock. It is trading at over 8 times its enterprise value to operating profit on a one year forward basis.

Invest in NFOs only if it helps in diversifying your portfolio

Stick to proven fund houses with a good five-year track record

SARBAJEET KSEEN

After a lull, the mutual fund industry has come up with a slew of New Fund Offers (NFOs), with at least 15 announced so far in July. This does not include launch of the fixed maturity plans (FMPs).

Securities and Exchange Board of India (Sebi) had ordered a suspension on the launch of NFOs this April as the industry could not implement the norm of not using pool accounts to invest in MF folios. As the industry implemented the rules of fund flow, the NFO ban was lifted.

What is on offer?

The NFOs include a wide variety of products. Baroda RNP Paribas (Flexicap), IDFC (Midcap) and Quant (Largecap) announced launches in core categories to fill up gaps in their product offering. White Oak MF launched Flexicap Fund and Mirae Asset launched Balanced Advantage Fund. Aditya Birla Sunlife and DSP MF launched schemes offering strategies based on momentum - ABSL Nifty 200 Momentum 30 EIT and DSP Nifty Midcap 150 Quality 50 Index, respectively. Motilal Oswal MF has launched Nifty 50 Index Fund, Healthcare EIT and S&P 500 Index Fund. Quantum MF has launched a Fund of Fund that will feed into units of Nifty 50 EIT. This variety is enough to confuse investors, and the trickle could soon turn into a deluge.

Why bet on an NFO?

Why should an investor put money in an NFO when there are existing schemes? "It is possible that the NFO may be offering something completely different. The offering could be a better way of doing what existing funds are already doing. A performance track record doesn't change anything since it isn't an indication of a scheme's future performance. NFOs must be analysed alongside existing funds and an investor must examine whether or not their investment approach resonates with his, or provides diversification," Rajiv Shastri,



INVESTING IN NFOs

Do's	Don't's
Assess your portfolio to identify gaps	Avoid thematic funds as they are risk-prone
Invest in the NFO helps in diversification	Limit exposure to thematic funds to 10% of portfolio
Analyse the investment approach of the NFO	Do not look only at the NFO NAV
Invest if there is a unique wealth creation theme	Avoid NFO if a similar well-performing fund exists
Check if existing MF schemes work better	

director & CEO, NJ Mutual Fund, said.

Advantage existing fund

However, some experts believe an existing fund may be better for an investor. "A lot of NFOs are not new product innovations but mostly done by AMCs trying to fill categories where they don't have funds. Stick to proven funds with at least a 5-year track record and (see) how they performed over market

phases," Giriraj Murugan, CEO, FundsIndia said. He also said that exceptions can be made if the offering is unique and cannot be replicated by existing funds and the fund manager has demonstrated performance in other similar funds.

Choosing thematic or diversified

Thematic or sector funds are of high risk-high return nature. "High-risk-taking investors can consider thematic-based approaches for diversified funds and these should not exceed more than 10 per cent of the overall portfolio," S Sridharan, Founder & Principal Officer, Wealth Ladder Direct, said.

However, Shastri feels thematic funds are for more mature investors. "Investing in these offerings is a semi-DIY approach in which the investor takes responsibility for the performance of the theme while the security selection is managed by the scheme. If an investor has the time and bandwidth to manage this on an ongoing basis, then it is a viable approach. If not, then it is best to invest in a diversified scheme," he said.

Consider your needs

It makes sense to assess one's portfolio before investing. For example, if you see your allocation to equity going below the desired level, invest in an equity fund. "Investors must check if the fund fills a gap in their portfolio and makes sense from a diversification perspective," Murugan said.

Sridharan advises not to be drawn in by the seemingly low NAV of NFOs. "Investors should look at factors other than just the NAV of the scheme at 10. The older and the bigger the fund, the higher the NAV will be. Investors should look at the uniqueness, underlying portfolio, sectoral allocations and how they fit into the portfolio," he said.

Business Standard

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Fax No. : 022-40055681 | E-mail : investorhelpline@spl.co.in | Website : <http://www.supremepetrochem.com>

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

Particulars	(Rs. in Lakhs except per equity share data)			
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended (the previous year)	Previous Year Ended
	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
1 REVENUE				
Revenue from Operations				
(a) Gross sales	1,48,418.17	1,49,515.52	1,04,356.70	5,02,205.82
(b) Other operating income	121.44	258.20	421.86	1,023.84
Total Income from Operations (Net)	1,48,539.61	1,49,773.72	1,04,778.56	5,03,229.66
Other income	1,205.05	938.61	816.88	3,050.12
TOTAL REVENUE	1,49,744.66	1,50,712.53	1,05,595.44	5,06,279.78
2 EXPENSES				
(a) Cost of materials consumed	86,677.64	72,866.98	62,062.54	2,70,187.70
(b) Purchase of stock-in-trade	33,156.44	30,481.22	25,558.66	1,13,439.69
(c) Changes in inventories of finished goods and work-in-process	(5,051.30)	7,803.52	(9,667.53)	813.82
(d) Employee benefits expenses	1,369.98	1,064.10	1,380.79	4,831.25
(e) Finance costs	91.81	171.20	113.07	624.00
(f) Depreciation and amortisation expenses	1,054.42	1,037.72	1,000.13	4,185.11
(g) Other expenses	7,221.31	6,748.55	5,726.40	23,416.20
TOTAL EXPENSES	1,24,820.30	1,20,203.30	86,184.06	4,17,497.97
3 Profit before tax (1-2)	25,224.36	30,509.23	19,443.38	88,781.81
4 Tax Expense				
(a) Current Tax	6,410.00	7,897.45	4,796.00	22,555.67
(b) Deferred Tax	(84.64)	71.99	22.28	(100.35)
5 Profit/(Loss) after tax (3-4)	18,809.00	22,539.79	14,625.10	66,326.49
6 Other comprehensive (Income)/Loss				
Item that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plans	-	110.60	-	110.60
(b) Income tax relating to items that will not be reclassified to profit or loss	-	(27.83)	-	(27.83)
Total Other Comprehensive Income	-	82.77	-	82.77
7 Total comprehensive Income/(Loss) for the period (5-6)	18,809.00	22,457.02	14,625.10	66,243.72
8 Paid-Up Equity Share Capital	3,760.83	3,760.83	3,760.83	3,760.83
9 Other Equity	-	1,47,802.49	-	1,47,802.49
10 Earning per share (Rs.) (Based on weighted average share capital)				
(a) Basic	20.11	23.97	15.56	70.54
(b) Diluted	20.11	23.97	15.56	70.54
Nominal value of each equity share	4.00	4.00	10.00	4.00

NOTE

- 1 Post completion of Share Capital Reduction Scheme of the Company the new shares with reduced nominal and paid up value of Rs. 4/- per share were listed on BSE and NSE for trading on 24.05.2022. The paid up share capital of the Company now stands reduced to Rs. 37,60,82,884/- from Rs. 94,02,06,710/- earlier.
- 2 Projects for setting up of 4th line of Polystyrene and expansion of Expandable Polystyrene at both plant locations are now scheduled to be completed by August, 2022 due to late arrival of some of the imported equipment. These projects would add to the Company's capacity 1,10,000 MTA of Polystyrene/Expandable Polystyrene.
- 3 The results for the first quarter ended June 2022, were subjected to a limited review by the Statutory Auditors. The statement of unaudited financial results was recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 22, 2022.
- 4 The Unaudited Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 Figures of the previous period are regrouped and re-arranged, wherever necessary. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full previous financial year 2021-22 and the published unaudited year to date figures upto the period ended December 31, 2021 which were subjected to limited review.
- 6 The Company operates in single segment (namely "Styrenics and allied products").

Tata Comm: Supply-side issues to hurt near term

Consistency in revenue growth key for stock rerating

RAM PRASAD SAHU
Mumbai, 22 July

The April-June quarter (Q1 of FY23) performance of Tata Communications (Tata Comm) was a mixed bag with operating profit margins better than estimates, but revenues missed Street expectations.

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Growth in the data segment, which accounts for 77 per cent of the overall revenues, has come down from the previous quarter. Q1 revenues in the segment were up 6.3 per cent.

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(in ₹ crore)	Q1FY22	Q2	Q3	Q4	Q1FY23	YoY	Change (%)	Q00
Total sales	4,302	4,074	4,184	4,263	4,310	5.1	1.1	
Data segment	3,104	3,139	3,233	3,301	3,339	7.6	1.2	
Operating profit	986	1,112	1,082	1,045	1,077	9.2	3.0	
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INVESTING IN NFOs

Do's

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- Analyse the investment approach of the NFO
- Invest if there is a unique wealth creation theme
- Check if existing MF schemes work better

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Fax No. : 022-40055681 | E-mail : investorhelpline@spl.co.in | Website : <http://www.supremepetrochem.com>

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(Rs. in Lakhs except per equity share data)

Particulars	3 Months Ended	Preceding 3 Months Ended	3 Months Ended in the previous year	Previous Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
1 REVENUE				
Revenue from Operations				
(a) Gross sales	1,48,418.17	1,49,515.52	1,04,356.70	5,02,205.82
(b) Other operating income	121.44	258.20	421.86	1,023.84
Total Income from Operations (Net)	1,48,539.61	1,49,773.72	1,04,778.56	5,03,229.66
Other income	1,205.05	938.81	818.88	3,050.12
TOTAL REVENUE	1,49,744.66	1,50,712.53	1,05,597.44	5,06,279.78
2 EXPENSES				
(a) Cost of materials consumed	66,677.64	72,896.98	62,062.54	2,70,187.70
(b) Purchase of stock-in-trade	33,156.44	30,481.22	25,558.66	1,13,439.89
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(e) Finance costs	91.81	171.20	113.07	624.00
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(g) Other expenses	7,221.31	6,748.56	5,728.40	23,416.20
TOTAL EXPENSES	1,24,620.30	1,20,203.30	86,154.06	4,17,497.97
3 Profit before tax (1-2)	25,124.36	30,509.23	19,443.38	88,781.81
4 Tax Expense				
(a) Current Tax	6,410.00	7,897.45	4,798.00	22,556.67
(b) Deferred Tax	(94.64)	71.90	22.28	(100.35)
5 Profit/(Loss) after tax (3-4)	18,909.00	22,539.78	14,625.10	66,325.49
6 Other Comprehensive Income/(Loss)				
Item that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plans	-	110.60	-	110.60
(b) Income tax relating to items that will not be reclassified to profit or loss	-	(27.83)	-	(27.83)
Total Other Comprehensive Income	-	82.77	-	82.77
7 Total comprehensive Income/(Loss) for the period (5-6)	18,909.00	22,457.02	14,625.10	66,242.72
8 Paid-Up Equity Share Capital	3,760.83	3,760.83	3,402.07	3,760.83
9 Other Equity	-	-	-	-
10 Earning per share (Rs.) (Based on weighted average share capital)				
(a) Basic	20.11	23.97	15.56	70.54
(b) Diluted	20.11	23.97	15.56	70.54
Nominal value of each equity share	4.00	4.00	10.00	4.00

NOTE

- Post completion of Share Capital Reduction Scheme of the Company the new shares with reduced nominal and paid up value of Rs.4/- per share were listed on BSE and NSE for trading on 24.05.2022. The paid up share capital of the Company now stands reduced to Rs.37,60,82,684/- from Rs.94,02,06,710/- earlier.
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- The Unaudited Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period are regrouped and re-arranged, wherever necessary. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full previous financial year 2021-22 and the published unaudited year to date figures upto the period ended December 31, 2021 which were subjected to limited review.
- The Company operates in single segment namely "Styrenics and allied products".

