

**Date:** June 03, 2020

To,
General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sir/ Madam,

Sub: Intimation of Incorporation of New wholly owned Subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the Company has Incorporated wholly owned subsidiary namely, Madhav (Aaron Sindh Road) Private Limited.

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Madhav (Aaron Sindh Road) Private Limited, Incorporated as wholly owned subsidiary of the Company on 27 th May, 2020. Authorised Capital: Rs. 15,00,000/- Paid up Capital: Rs. 1,00,000/- Turnover: N.A.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Initial Subscription does not fall within the purview of Related Party Transaction.
3	Industry to which the entity being acquired belongs.	New Company incorporated as Special Purpose Vehicle of the Company for carried out Road Projects in the State of

		MP.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	New Company incorporated as Special Purpose Vehicle of the Company for carried out the Rehabilitation and Upgradation of Roads for civil package No. 14, via Aaron via Vidoriya – Raghogarh & Ashoknagar- Aaron Road (up to Sindh River)
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribe 9900 Shares of Rs.10 each
9	Percentage of shareholding / control acquired and / or number of shares acquired.	99% of the Shareholding (9,900 Equity Shares)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company incorporated as wholly owned Subsidiary of the Company on 27 th May, 2020. History/ Turnover: Not Applicable County: India

This is for your information and record.

Thanking you.

For, **Madhav Infra projects Limited**


Amit Khurana
Managing Director
[DIN: 00003626]