



**TECHNOPACK POLYMERS LIMITED**  
(Formerly known as: TECHNOPACK POLYMERS PRIVATE LIMITED )  
CIN: U25209GJ2018PLC103581  
Regd. Office & Factory:  
M/S. Gokul Industries, Rafaleshvar Ind.  
Estate, Nr.Rafaleshvar Rlw. Track, Morbi,  
Jambudiya, Rajkot, Gujarat, India,363642.  
info@technopackltd.com  
+91-9099070066  
www.technopackltd.com

GST NO: 24AAGCT8848J1ZS

PAN: AAGCT8848J

TAN: RKTT01850C

Ref. No.: TPL/Sec./2023-24/Q-4/017

Date: 28<sup>th</sup> May, 2024

To,  
The Secretary,  
Department of Corporate Services,  
BSE Limited  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH

**BSE Code: 543656**

Dear Sir/Madam

**Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the half and year ended on March 31, 2024**

**Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated October 14, 2022 for the half and year ended on March 31, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on May 28, 2024. Kindly take this information on your record.

Thanking you

**For, TECHNOPACK POLYMERS LIMITED  
(FORMERLY KNOWN AS TECHNOPACK POLYMERS PRIVATE LIMITED)**

**Kalpeshkumar Ishwarlal Pandya**  
**Director and CFO**  
**DIN: 08196642**



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<b>Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)</b>	
<b>Name of listed entity</b>	<b>TECHNOPACK POLYMERS LIMITED</b>
<b>Mode of Fund Raising</b>	<b>Initial Public Issue (IPO)</b>
<b>Date of Raising Funds</b>	<b>16/11/2022</b>
<b>Amount Raised</b>	<b>Rs. 786.50</b>
<b>Report filed for Quarter ended</b>	<b>March 31, 2024</b>
<b>Monitoring Agency</b>	<b>Not Applicable</b>
<b>Monitoring Agency Name, if applicable</b>	<b>Not Applicable</b>
<b>Is there a Deviation / Variation in use of funds raised</b>	<b>No</b>
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	<b>Not Applicable</b>
<b>If Yes, Date of shareholder Approval</b>	<b>Not Applicable</b>
<b>Explanation for the Deviation / Variation</b>	<b>Not Applicable</b>
<b>Comments of the Audit Committee after review</b>	<b>The Committee has noted that there is no deviation.</b>
<b>Comments of the auditors, if any</b>	<b>No Comment</b>
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	



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Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilized till March (Rs. in Lakhs)	Amount of Deviation/Varia tion for the quarter according to applicable object	Remarks if
Issue related Exp.	Not Applicable	50	Not Applicable	50	Not Applicable	Not Applicable
Part Funding to purchase and set up additional SACMI CCM24S-F Plant for manufacturing of HDPE Beverages Closures	Not Applicable	638	Not Applicable	366	Not Applicable	Rs. 272 Lakhs FD with Indian Overseas bank Deviation under-utilization (Balance in Fixed Deposit) of Rs. 272 lakhs are due to Customs Duty deferment under the Govt. Scheme of "Manufacture and Other Operations in Customs Warehouse Scheme (MOOWRS), as the company has filed for bill of entry for home consumption.



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Additional Working Capital Requirements	Not Applicable	73.50	Not Applicable	73.50	Not Applicable	Not Applicable
General Corporate Purpose	Not Applicable	25	Not Applicable	25	Not Applicable	Not Applicable
<b>Total</b>		<b>786.50</b>		<b>514.50</b>		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

**For, TECHNOPACK POLYMERS LIMITED  
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**Director and CFO**  
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Manufacturer of High Quality PET Preform and CCM Cap