

February 12, 2021

To
BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

National Stock Exchange of India Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Sub: Outcome of the Board Meeting held on February 12, 2021- : Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs,

We wish to inform that the Board of Directors of the Company at their meeting held on February 12, 2021, has inter-alia:

1. considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the third quarter and nine months period ended December 31, 2020 in compliance of Reg. 33 of SEBI (LODR) Regulations, 2015.
2. taken on record the grant of 3,41,000 no. of options convertible into equal number of equity shares of the Company of face value of Rs.5/- each, to the eligible employees of the Company under "EMPLOYEE STOCK OPTION PLAN" 2020 ("ESOP") from time to time in one or more tranches.



The terms of grant inter-alia are as under:

1	Brief details of options granted	The Nomination, Remuneration and Compensation Committee at its meeting held on February 12, 2021, has approved the grant of 3,41,000 stock options to the employees of Marathon Group at a price of Rs.20/- (per option)
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);	Yes
3	Total number of shares covered by these options	3,41,000 equity shares (each stock option is convertible into one equity share) of face value of Rs. 5/- each of the company as per the terms of grant of options
4	Pricing formula	Exercise Price is with reference to the previous day's Closing Market Price on St. Ex. That stock exchange is to be selected which has the highest trading volume on previous day (11/02/2021). The Nomination, Remuneration and Compensation Committee has a power to provide suitable discount or charge premium on the price as arrived above.
5	Options vested	Not Applicable, as this outcome is pertaining to Grant of Options under Marathon Nextgen Realty Limited "EMPLOYEE STOCK OPTION PLAN" 2020 ("ESOP").
6	Time within which option may be exercised	The said options shall be exercised within a period of four years from the date of last vesting




(1)

7	Options exercised	Not Applicable, as this outcome is pertaining to Grant of Options under Marathon Nextgen Realty Limited" EMPLOYEE STOCK OPTION PLAN" 2020 ("ESOP")
8	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to Grant of Options under Marathon Nextgen Realty Limited" EMPLOYEE STOCK OPTION PLAN" 2020 ("ESOP").
9	The total number of shares arising as a result of exercise of option	3,41,000 Equity Shares of face value Rs. 5/- each will arise deeming all granted options are vested and exercised
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable



(2)

12	Brief details of significant terms	<p>The grant of options is based on the eligibility criteria as decided by the Nomination, Remuneration and Compensation Committee.</p> <p>The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options shall vest based upon the performance of the employee, as may be determined by the Nomination, Remuneration and Compensation Committee.</p> <p>Exercise Price is with reference to the previous day's Closing Market Price on St. Ex. That stock exchange is to be selected which has the highest trading volume on the previous day i.e. 11/02/2021.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

This is for your information and record.

The Meeting commenced at: 5:30 p.m. Concluded at: 7:00 p.m.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Limited


K. S. Raghavan
Company Secretary & Compliance Officer

