



Date: 14th February 2020

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S. Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 14, 2020
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 514140

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 14th February 2020 at the Registered Office of the Company has inter-alia, considered and approved the Un-audited financial results for the Quarter ended 31st December 2019. The said Un-audited Financial Results of the Company were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

A copy of the Un-audited financial results for the Quarter ended 31st December 2019 duly signed by the Managing Director along with the Limited Review Report of the Statutory Auditors are enclosed herewith.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,
for **SURYAVANSHI SPINNING MILLS LIMITED**

A handwritten signature in blue ink, appearing to read 'Rajender Kumar Agarwal', is written over a horizontal line.

RAJENDER KUMAR AGARWAL
Managing Director

A Govt. Recognised Export House,

Regd. Office : Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State,
India, Ph. +91-40-2784 3333, Fax : 91-40-27815135

Email : info@suryavanshi.com, Website : www.suryavanshi.com, **CIN : L14220TG1978PLC002390, GST No. 36AADCS0820J1ZJ**



Extract of Unaudited Financial Results for The Quarter and Nine Months ended 31/12/2019

Particulars	(Rs. in Lakhs, except EPS)					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	621.81	528.51	379.02	1,567.62	1,244.20	2,009.81
II Other income	4.06	0.18	2.04	4.51	6.19	24.02
III Total Revenue(I+II)	625.87	528.69	381.05	1,572.13	1,250.38	2,033.83
IV Expenses						
Cost of materials consumed	286.80	492.01	22.28	854.18	114.64	266.10
Purchase of stock In trade	227.65	-	-	227.65	-	179.79
Change in inventories of finished goods, stock in trade and work in progress	(49.43)	(265.53)	29.25	(283.99)	13.94	(19.73)
Employee benefit Expenses	84.02	125.52	152.73	335.99	484.12	578.44
Finance costs	3.66	7.29	14.60	11.58	41.53	54.91
Depreciation and amortisation expenses	43.74	45.29	42.87	134.95	128.60	183.68
Other expenses	164.69	179.91	273.29	579.31	837.59	1,130.99
Total Expenses(IV)	761.13	584.49	535.02	1,859.66	1,620.42	2,374.18
V Profit before exceptional items and tax (III-IV)	(135.26)	(55.80)	(153.97)	(287.53)	(370.04)	(340.35)
VI Exceptional Items	-	-	-	85.45	-	-
VII Profit before tax	(135.26)	(55.80)	(153.97)	(202.08)	(370.04)	(340.35)
VIII Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
IX Profit for the period (VII-VIII)	(135.26)	(55.80)	(153.97)	(202.08)	(370.04)	(340.35)
X OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	-	-	0.35	-	0.70	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	0.35	-	0.70	-
Total Comprehensive Income for The Period	(135.26)	(55.80)	(153.62)	(202.08)	(369.34)	(340.35)
XI Earnings per Equity share-Basic and diluted (not annualised)	(2.76)	(1.14)	(3.14)	(4.12)	(7.54)	(6.93)
Weighted average number of equity shares (In No's)	4,908,576	4,908,576	4,908,576	4,908,576	4,908,576	4,908,576

Notes:

- The above Unaudited financial results were reviewed by the Audit committee and approved by the board of directors at their meetings held on November 14, 2019 and statutory Auditors have carried out Limited Review.
- These financial results have been prepared in accordance with Companies Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company's business activity falls within a single business segment i.e. Textile products in terms of IND AS 108 on operating segments
- The figures for the quarter ended Dec 31, 2019 and March 31, 2019 are the balancing figures between audited figures for the full financial year and published year to date to date figures upto Third quarter of the respective financial year.
- The Company has recorded accumulated losses of Rs. 2753.58 lakhs as at 31st December 2019 resulting in negative net worth of Rs. 1128.38 Lakhs and current liabilities exceed current assets by Rs.2084.21 Lakhs further there were lower cash inflows from existing business activities. The accompanying financial statements have been prepared on a "Going Concern " basis by the Comapany
- The company has not provided the interest on Working capital Loans and Term Loans with SBI, Andhra Bank to the extent of Rs.1283.51 Lakhs up to 31st March,2019 and Rs. 528.73 lakhs for Nine months ended 31st December,2019. The Company has already paid 50% of the OTS Amount to SBI and is confident of clearing the complete dues as per terms of sanction to SBI on or before 31st March,2020.
- Previous year figures have been regrouped where ever necessary to conform current year classification.
- OTS sanctioned by Andhra Bank is valid upto 27.12.2019. However the company requested further extension to the bank to pay the balance dues of OTS.

For and on behalf of Board of Directors


R.K. AGARWAL
Managing Director

Place : Secunderabad
Date : 14th February, 2020

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