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■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Date: September 30, 2020

To,
Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 506128

Subject: Proceedings of the 38th Annual General Meeting (AGM) of the Company held on Wednesday, September 30, 2020 at 12:00 P.M.

Dear Sir/Madam,

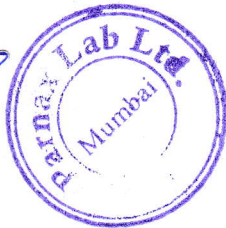
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Para A of Part A of Schedule III to the Listing Regulations, we enclose Proceedings of the 38th Annual General Meeting of the Members of the Company held on Wednesday, September 30, 2020 at 12:00 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) for your record.

The meeting commenced at 12:00 P.M. and concluded at 12:15 P.M.

Please acknowledge receipt.

Thanking You,
Yours Faithfully,
For **PARNAX LAB LIMITED**

Prakash Shah
Director





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SUMMARY OF THE PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING (AGM) OF PARNAX LAB LIMITED (THE COMPANY) HELD ON WEDNESDAY, SEPTEMBER 30, 2020 AT 12:00 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS.

Date, Time & Venue of the Meeting:

The 38th Annual General Meeting (AGM) of Parnax Lab Limited (the Company) was held on Wednesday, September 30th, 2020 at 12:00 P.M through Video Conferencing/ Other Audio-Visual Means.

Proceedings in brief:

Shri Prakash Shah - Chairman & Director of the Company took the Chair. The meeting was virtually attended by 24 Members. Four Directors were present at the meeting including Shri. Vinayak Desai - the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of the Company. The Statutory Auditor & Secretarial Auditor also attended the meeting.

Ms. Namrata Kambli – Company Secretary & Compliance Officer of the Company welcomed the Members to the 38th AGM and briefed the meeting on few points regarding participation in the meeting electronically.

As Requisite Members being virtually attended the meeting , the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of the Company

The Chairman then delivered his speech.

The Chairman then took up the formal proceedings of the meeting, with the concurrence of the members the Notice of 38th Annual General Meeting together with the Financial Statements and Director's Report were taken as read.

The Company Secretary informed that there were no qualification, adverse remark or opinion in the Statutory Auditor report.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 38th Annual General Meeting to all the members holding shares as on cut-off date of Wednesday, September 23, 2020 and E-voting



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period commenced on Sunday, September 27, 2020 at 9:00 A.M. and ended on Tuesday, September 29, 2020 at 5:00P.M.–Mr. Hemant Shetye Practicing Company Secretary, partner of M/s. HS & Associates was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.

The outcome of the meeting will be cumulative count of the valid votes casted through Remote E-voting and E-voting during the AGM. The Voting Results along with report thereon by the Scrutinizer will be placed on the website of the Company and BSE Limited within the prescribed time permitted under law.

The following items of business as set out in the Notice dated August 25, 2020 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

ORDINARY BUSINESS:

1. To receive, consider and adopt the of standalone and consolidated audited annual accounts for the year ended March 31, 2020 along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon.
2. Appointment of Director in place of Mr. Prakash Mansukhlal Shah (DIN: 00440980), who retires by rotation and being eligible offers himself for Re-appointment.

SPECIAL BUSINESS:

- 3 To approve the Related Party Transactions and in this regard, to consider and if thought fit to pass the following resolution, with or without modification.
4. Re-appointment of Mr. Tirunillai Venkateswara Anatharaman (DIN: 07147028) as Non-Executive Independent Director for another term of five years w.e.f 31 March, 2020.

No speaker members attended the meeting.

The Chairman and Company Secretary thanked the Members present at the meeting and The meeting then concluded at 12.15 p.m.

FOR PARNAX LAB LIMITED


PRAKASH SHAH
DIRECTOR

