

Ref: UTI/AMC/CS/SE/2021-22/079

Date: 7th June, 2021

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1
G Block Bandra-Kurla Complex
Bandra (East) Mumbai – 400 051
Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code/Symbol: 543238/UTIAMC

Sub: Outcome of Board Meeting held on 7th June, 2021

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the Board) at its meeting held today i.e. 7th June, 2021 has, *inter-alia*, transacted the following businesses:

1. Appointment of Statutory Auditors:

Based on the proposal of Audit Committee, the Board has recommended the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Reg. No. 101248W/W-100022) as Statutory Auditor of the Company for the approval of shareholders at the ensuing Annual General Meeting (AGM). M/s. B S R & Co. LLP will hold office for a period of 5 (five) years from the conclusion of the 18th Annual General Meeting of the Company until the conclusion of the 23rd Annual General Meeting of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM). The brief profile of M/s. B S R & Co. LLP is attached herewith at **Annexure – I**.

2. Appointment / Re-appointment of Directors on the Board of the Company:

The Board has *inter-alia* approved:

- i. The appointment of Mr. Edward Cage Bernard (DIN: 08243277) (Nominee of T Rowe Price International Ltd.), who retires by rotation at the ensuing AGM, as a Nominee Director (Non-Executive Category), not liable to retire by rotation, subject to the approval of the shareholders at the ensuing AGM;
- ii. The appointment of Mr. Sanjay Varshneya (DIN: 08161701) (Nominee of Punjab National Bank) as a Nominee Director (Non-Executive Category), not liable to retire by rotation, subject to the approval of shareholders at the ensuing AGM; and

- iii. The re-appointment of Mr. Deepak Kumar Chatterjee (DIN: 03379600) as an Independent Director for a period of 5 (five) years after the expiry of his existing term in the ensuing AGM, subject to the approval of the shareholders at the ensuing AGM.

Mr. Edward Cage Bernard, Mr. Sanjay Varshneya and Mr. Deepak Kumar Chatterjee are not related to any Director on the Board of the Company. They are not debarred from holding the office of Director by virtue of the order of SEBI or any other such authority. The brief profile of Mr. Bernard, Mr. Varshneya and Mr. Chatterjee are enclosed herewith as **Annexure - II**.

3. Convening of 18th Annual General Meeting of the Company:

The Board has approved to convene the 18th Annual General Meeting of the Company on Wednesday, 28th July, 2021, through Video Conferencing / Other Audio Visual Means in accordance with the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Board meeting commenced at 19:30 hrs IST and concluded at 22:15 hrs IST.

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you,

For UTI Asset Management Company Limited



Arvind Patkar

Company Secretary and Compliance Officer

Encl.: As above

Brief Profile of M/s. B S R & Co. LLP:

B S R & Co. LLP was constituted on 27th March, 1990 having firm registration no. as 101248W. It was converted into limited liability partnership i.e. B S R & Co. LLP on 14th October, 2013 thereby having a new firm registration no. 101248W/W-100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063.

B S R & Co. LLP is a member entity of B S R & Associates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Associates include B S R & Associates LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S S R & Co and B B S R & Co.

B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur and Kochi.

B S R & Co. LLP have an experienced and competent team of professionals with substantial exposure in the audit of asset management and mutual fund.

Brief Profile of Mr. Edward Cage Bernard:

Mr. Edward Cage Bernard holds a B.A. degree in Religious Studies from Brown University and an MBA degree in finance from New York University Leonard N. Stern School of Business. Prior to joining our Company, he was associated with the TRP group as a vice chairman, T Rowe Price Group Inc as a director on the board. Currently, he is also associated with T Rowe Price Group Inc as a senior advisor.

Brief Profile of Mr. Sanjay Varshneya:

Mr. Sanjay Varshneya holds a master's degree in science specialising in Physics and is a CAIIB. He is currently the General Manager Treasury Division at Punjab National Bank and has been working with the Bank for the last 19 years. He has a rich experience in the treasury operations of over 11 years. In his earlier roles at the Bank, he was leading as Branch Head and Circle Head. He is an accomplished finance professional with over 30 years of demonstrated history of work experience in banking industry. He is an exceptional leader, expert at interpersonal communications and people management, problem-solver and craving to perform under challenging environments.

Brief Profile of Mr. Deepak Kumar Chatterjee:

Mr. Deepak Kumar Chatterjee holds a B.Sc. (Honours) degree in Physics from University of Delhi, an M.Sc. degree in Agricultural Physics from Indian Agricultural Research Institute, New Delhi and an MBA degree from University of Delhi. He is also a certificated associate of the Indian Institute of Bankers. Prior to joining our Company, he was associated with SBI Funds Management Private Limited as the managing director and chief executive officer and SBI Capital Markets Limited as a general manager. He was also associated with IIFCL Projects Limited as its chief executive officer and IIFCL Asset Management Company Limited as a director.