



# U. H. Zaveri Limited

CIN: L74999GJ2017PLC098848

Registered Office-GF/2, Manish Complex, Indrajit Tenaments, Opp-Diamond Mill, Nikol Road  
Ahmedabad-382350

Contact No. 079-22703991/22703992

E-Mail- uhzl.compliance@gmail.com

Website: www.uhzaveri.in

Date: 11.06.2024

To,  
The General Manager-Listing  
Corporate Relations Department  
BSE Limited  
PJ Towers, 25th floor, Dalal Street,  
Mumbai - 400 001

**Sub: Revised intimation of material events pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Resignation of Statutory Auditor**

**Ref: U. H. Zaveri Limited (Script Code - 541338)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and email by Exchange dated 5<sup>th</sup> June 2024, the Exchange is hereby informed that

- M/S. Bhagat and Co., Chartered Accountant, Ahmedabad (FRN: 127250W), Statutory Auditor of the Company had resigned due to expiring of Peer Review Certificate as on 31.03.2024 issued by ICAI.
- The company had received the original physical signed resignation letter from M/S Bhagat and Co. dated 14<sup>th</sup> February 2024 on 22<sup>nd</sup> March 2024, which had been intimated by the company in its Board meeting intimation dated 23<sup>rd</sup> March 2024.
- The Board of Directors approved the resignation of statutory Auditor w.e.f 30<sup>th</sup> March 2024, in its Board meeting held on 30<sup>th</sup> March 2024
- We have attached the copy of resignation letter along with Annexure -A as received from M/S Bhagat and Co. Chartered Accountants as specified under SEBI Circular no. **SEBI/HO/CFD/PoD2/CIR/P/2023/120** dated July 11, 2023.
- Also, the details as required under PARA-A of Schedule III of SEBI Listing Regulations Read with **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023 are given in "Annexure -A attached to this letter.

**For U. H. Zaveri Limited**

Hiteshkumar M Shah  
Digitally signed by  
Hiteshkumar M Shah  
Date: 2024.06.11  
15:50:48 +05'30'

**Hitesh Mahendrakumar Shah**  
**Managing Director**  
**(DIN: 07907609)**

**BHAGAT & CO.**  
**Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad - 380014  
Email Id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

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Date 14/02/2024

To

The Board of Directors Ltd

U.H Zaveri Ltd

Ahmedabad

Dear Sir,

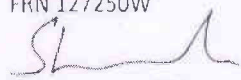
**Subject: Resignation as Statutory Auditor of the Company**

This is to inform that due to expiring of Peer Review Certificate issued by ICAI, we are unable to continue as Auditor of the company.

Accordingly We are submitting our Resignation as Statutory Auditor of the company with effect from 14/02/2024

We therefore request to treat this letter as our Resignation from the Statutory Auditor of the Company.

For Bhagat & Co  
Chartered Accountants  
FRN 127250W

  
Shankar Prasad Bhagat  
Partner  
M.N 052725



Received 22/03/2024  
Time :- 4 : pm



**Format of information to be obtained from the statutory auditor upon resignation**

1. Name of the listed entity/material subsidiary: U.H ZAVERI LTD
2. Details of the statutory auditor:
- a. Name: BHAGAT & CO
- b. Address: 24, Laxmi Chanber, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad-380014
- c. Phone number: 079-27541551
- d. Email: Bhagatco2015@gmail.com
3. Details of association with the listed entity/material subsidiary:
- a. Date on which the statutory auditor was appointed: Appointed in AGM held on 29.9.2023 for five yrs from FY 2023-24 to 2027-28
- b. Date on which the term of the statutory auditor was scheduled to expire: FY 2027-28
- c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of submission: Limited Review Report dated 10.01.2024 for quarter and nine month ended 31.12.2023
4. Detailed reasons for resignation: The Peer Auditor certificate is due for expiry from 31.03.2024. Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date and also unable to provide the Audit report for the FY 2023-24.
5. In case of any concerns, efforts made by the auditor prior to resignation. (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) Resignation is due to expiry of Peer Audit Certificate. It is not due to any concern about the company.
6. In case the information requested by the auditor was not provided, then the following shall be disclosed:
- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. Not applicable
- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable



c. Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not applicable


d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. Not applicable

7. Any other facts relevant to the resignation: Not applicable

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Bhagat & Co.  
Chartered Accountants  
Firm Registration Number -127250W

  
Shankar Prasad Bhagat  
Partner  
Membership No: 052725  
Place: Ahmedabad





# **U. H. Zaveri Limited**

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## **ANNEXURE -B**

### **Resignation of Statutory Auditor of the Company:**

Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Resignation due to expiring of Peer Review Certificate issued by ICAI as on 31.03.2024
Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	Date of Board Meeting i.e 30 <sup>th</sup> March 2024.
Brief profile (in case of appointment);	Not applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable