

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www. iflenterprises.com

Date: 28th July, 2023

To,

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: IFL
Script Code: 540377

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their Meeting held on Friday, 28th July, 2023 at the Corporate Office of the Company situated at A-607, Prahladnagar, Trade Center Radio Mirchi Road, Vejalpur Ahmedabad Gujarat - 380015 India have approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2023.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 08:30 P.M. and concluded at 09:50 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
IFL Enterprises Ltd

Dolar Kirit Shah
Managing Director and CFO
DIN: 09515662



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors IFL Enterprises Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **IFL Enterprises Limited** ("the Company") for the quarter ended 30 June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Company has sub-divided (split) 1(one) equity share of face value of Rs. 10/- (Rupees ten only) each into 10 (ten) equity shares of face value of Rs. 1/- (Rupees one only) each.
6. During the quarter, the company has issued 4,54,80,440 bonus share to the fully paid equity shareholders of the Company in the proportion of 1:4 i.e. one new fully paid equity shares for every 4 existing equity share held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

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Kapish Jain
Partner
Membership No. 514162
UDIN : 23514162BGWHDY9907

Place: New Delhi
Date: 28 July 2023



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors IFL Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **IFL Enterprises Limited** ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") for the quarter ended 30 June 2023 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:
Subsidiary Company:
- Yamunashtakam Tradeventures Private Limited
5. The holding Company has sub-divided (split) 1(one) equity share of face value of Rs. 10/- (Rupees ten only) each into 10 (ten) equity shares of face value of Rs. 1/- (Rupees one only) each.

6. During the quarter, the holding Company has issued 4,54,80,440 bonus share to the fully paid equity shareholders of the holding Company in the proportion of 1:4 i.e. One new fully paid equity shares for every 4 existing equity share held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results include the financial results of a subsidiary, whose financial statements/financial information reflect total revenue of Rs. Nil lakh, total net profit / (loss) after tax of Rs. (0.26) lakhs and total comprehensive income of Rs. (0.26) lakhs for the quarter ended 30 June 2023 as considered in the unaudited consolidated financial results which have been reviewed by us.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm Registration No. 022743N

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Kapish Jain
Partner
Membership No. 514162
UDIN: 23514162BGWHDZ5170

Place: New Delhi
Date: 28 July 2023

IFL ENTERPRISES LIMITED

Regd. Office : C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032
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CIN: L74110DL2009PLC186958, Email: iflenterprise3@gmail.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	234.99	147.38	182.27	554.56
	b) Other income	43.52	52.90	2.47	91.66
	Total income	278.50	200.28	184.74	646.22
2	Expenses				
	a) Purchase of stock in trade	166.84	198.42	307.54	590.62
	b) Changes in inventories of stock in trade	55.14	(73.57)	(143.70)	(100.34)
	c) Employee benefits expense	2.35	4.94	0.56	11.46
	d) Finance costs	-	0.02	-	0.02
	e) Depreciation and amortisation expense	0.49	0.49	0.45	2.23
	f) Other expenses	6.71	67.07	6.83	73.73
	Total expenses	231.53	197.37	171.68	577.72
3	Profit/(loss) before exceptional item & tax (1-2)	46.98	2.91	13.06	68.50
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	46.98	2.91	13.06	68.50
6	Tax expense				
	1) Current tax	12.21	0.39	(3.29)	17.48
	2) Deferred tax	0.22	0.28	-	0.18
7	Net Profit/(Loss) after tax (5-6)	34.54	2.24	9.77	50.84
8	Other comprehensive income (OCI)				
(a)	Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
(b)	Items that will be reclassified to profit & loss	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	34.54	2.24	9.77	50.84
10	Paid-up Equity Share Capital [Face value of Rs.1/- each (previous periods Rs. 10/- each)]	2,274.04	1,819.23	300.22	1,819.23
11	Other Equity (excluding revaluation reserve)				678.51
12	Earnings per share [of Rs.1/- each (previous periods Rs. 10/- each)] Basic & Diluted (Rs.)	0.02	0.02	0.33	0.42

Notes:-

- The above standalone Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 28 July 2023
- The above results for the quarter ended on 30 June 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has sub-divided (split) 1(one) equity share of face value of Rs. 10/- (Rupees ten only) each into 10 (ten) equity shares of face value of Rs. 1/- (Rupees one only) each.
- During the quarter, the company has issued 4,54,80,440 bonus share to the fully paid equity shareholders of the Company in the proportion of 1:4 i.e. One new fully paid equity shares for every 4 existing equity share held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022.
- The Company has a single reportable segment for the purpose of Ind AS-108.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For **IFL Enterprises Limited**

Dolar Kirit Shah
Managing Director and CFO
DIN 09515662

Place: Ahmedabad
Date: 28 July 2023

IFL ENTERPRISES LIMITED

Regd. Office : C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032
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CIN: L74110DL2009PLC186958, Email: Iflenterprice3@gmail.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	234.99	410.24	-	817.42
	b) Other income	43.52	90.80	-	129.56
	Total income	278.51	501.04	-	946.98
2	Expenses				
	a) Purchase of stock in trade	166.84	456.70	-	848.90
	b) Changes in inventories of stock in trade	55.14	(73.21)	-	(99.98)
	c) Employee benefits expense	2.35	10.75	-	17.27
	d) Finance costs	-	0.02	-	0.02
	e) Depreciation and amortisation expense	0.75	1.89	-	3.63
	f) Other expenses	6.71	98.50	-	105.16
	Total expenses	231.79	494.65	-	875.00
3	Profit/(loss) before exceptional item & tax (1-2)	46.72	6.39	-	71.98
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	46.72	6.39	-	71.98
6	Tax expense				
	1) Current tax	12.21	2.99	-	20.08
	2) Deferred tax	0.22	0.19	-	0.09
7	Net Profit/(Loss) after tax (5-6)	34.29	3.21	-	51.81
8	Other comprehensive income (OCI)				
	(a) Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	34.29	3.21	-	51.81
10	Net Profit/(loss) for the period / year (7)				
	attributable to:				
	Equity shareholders of the Company	34.29	-	-	51.81
	Non-controlling interests	-	-	-	-
		34.29	-	-	51.81
11	Other comprehensive income (OCI) for the period / year (10)				
	attributable to:				
	Equity shareholders of the Company	-	-	-	-
	Non-controlling interests	-	-	-	-
		-	-	-	-
12	Total comprehensive income for the period / year (11)				
	attributable to:				
	Equity shareholders of the Company	34.29	3.21	-	51.81
	Non-controlling interests	-	-	-	-
		34.29	3.21	-	51.81
13	Paid-up Equity Share Capital [Face value of Rs.1/- each (previous periods Rs. 10/- each)]	2,274.04	1,819.23	-	1,819.23
14	Other Equity (excluding revaluation reserve)				681.61
15	Earnings per share [of Rs.1/- each (previous periods Rs. 10/- each)] Basic & Diluted (Rs.)	0.02	0.03	-	0.42

Notes:-

- The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 28 July 2023.
- The consolidated financial results for the quarter ended on 30 June 2023 includes the following entities of the Group:

S.No.	Name of the subsidiary
1	Yamunashatakam Tradeventures Private Limited

- The above results for the quarter ended on 30 June 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The holding Company has sub-divided (split) 1(one) equity share of face value of Rs. 10/- (Rupees ten only) each into 10 (ten) equity shares of face value of Rs. 1/- (Rupees one only) each.
- During the quarter, the holding Company has issued 4,54,80,440 bonus share to the fully paid equity shareholders of the holding Company in the proportion of 1:4 i.e. One new fully paid equity shares for every 4 existing equity share held on the record date i.e. 21 April 2023 from amount standing to the credit free reserve and / or the security premium account as at December 31, 2022.
- The Company has a single reportable segment for the purpose of Ind AS-108.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For IFL Enterprises Limited

Dolar Kirit Shah
Managing Director and CFO
DIN 09515662

Place: Ahmedabad
Date: 28 July 2023